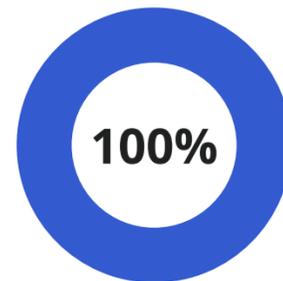
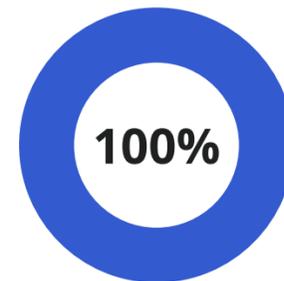


SAVIX

INDEPENDENT GROUP APP



Efficient



User Friendly





Welcome To Our Application

About Our Application

With the help of Kalority LTD, VSLA has come up with the Independent group app allowing independent groups to be able to collect data as well as carry out complex calculations during shareout and loan repayment. Groups also have the option to take a back up of their data which can be restored at any time incase of loss or damage to their mobile phone.

Powered by Kalority LTD

Application Advantages

01

Cloud Backup

02

Group Financial Report

03

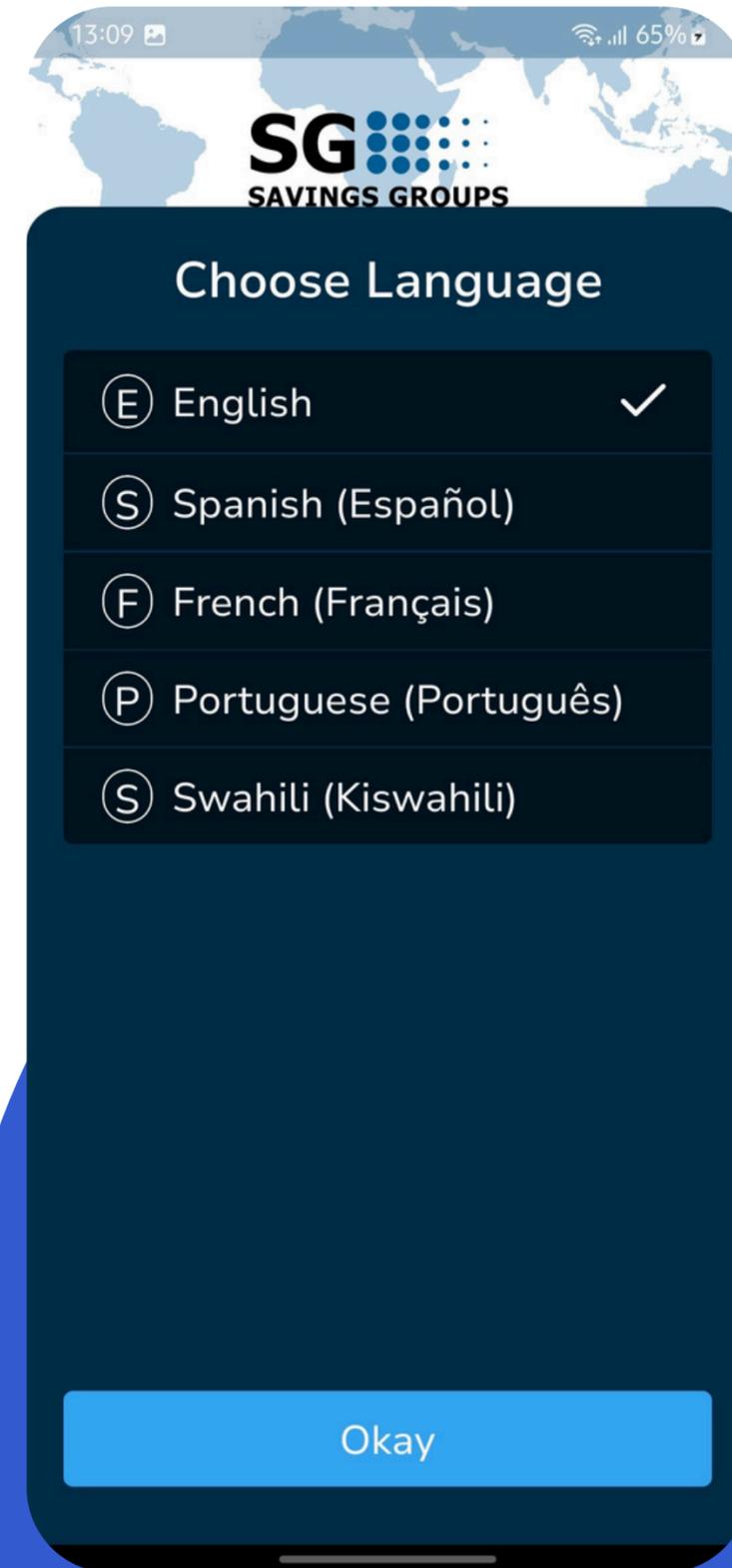
Member Report shared through SMS

04

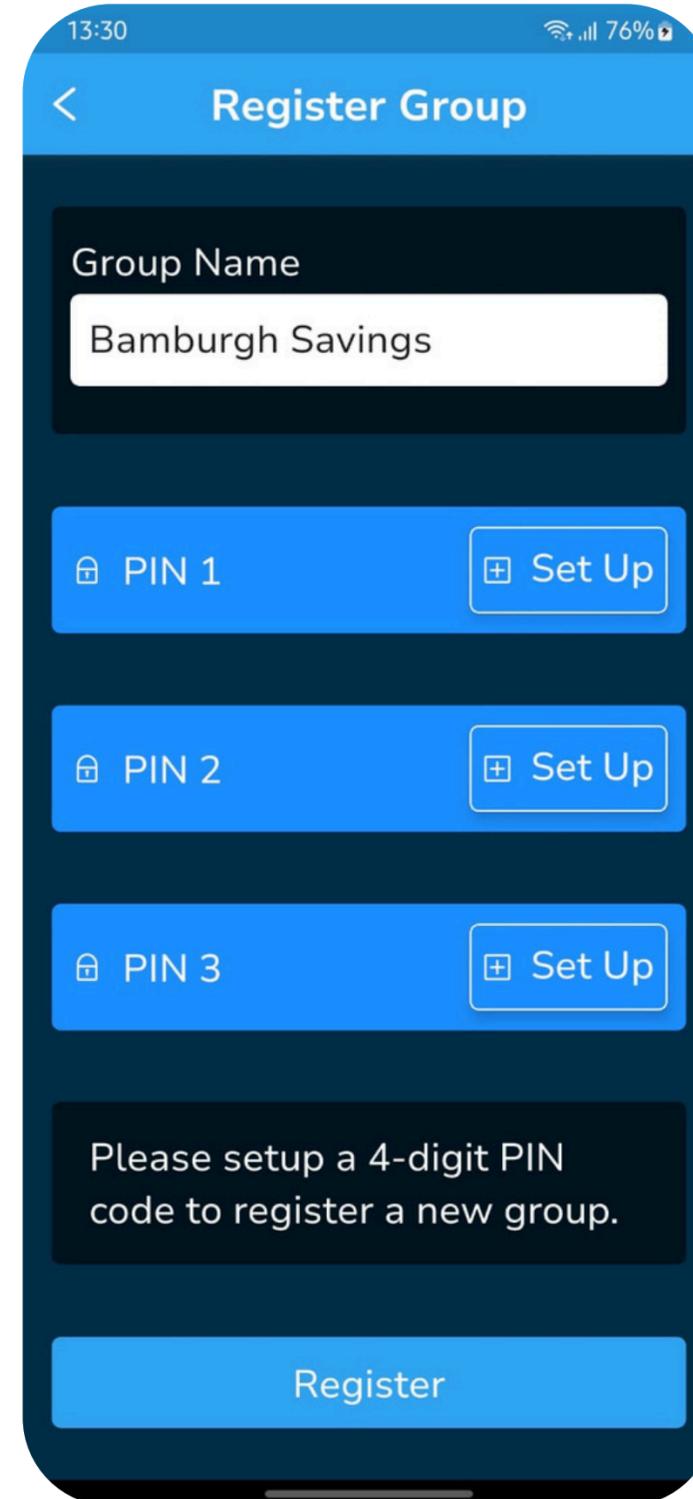
Complex share-out calculations made easy

05

Translated in 5 languages

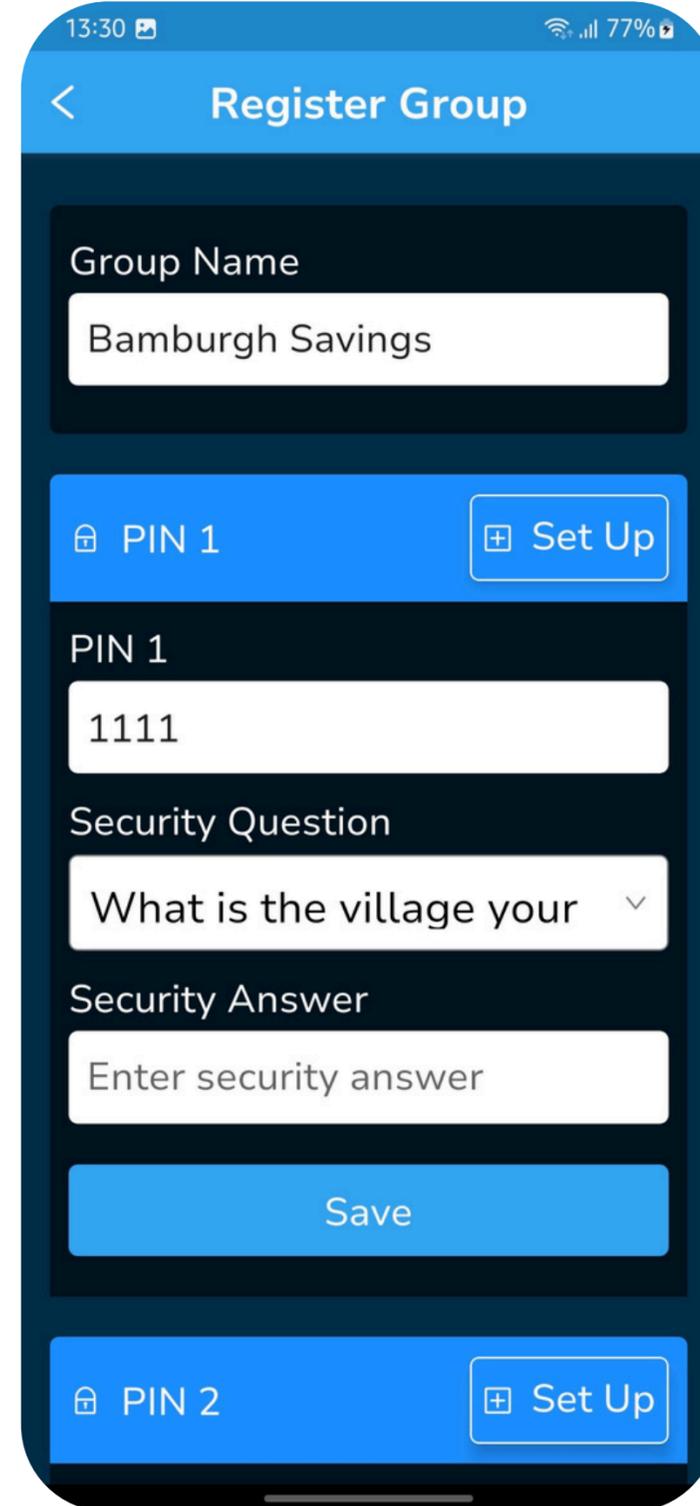
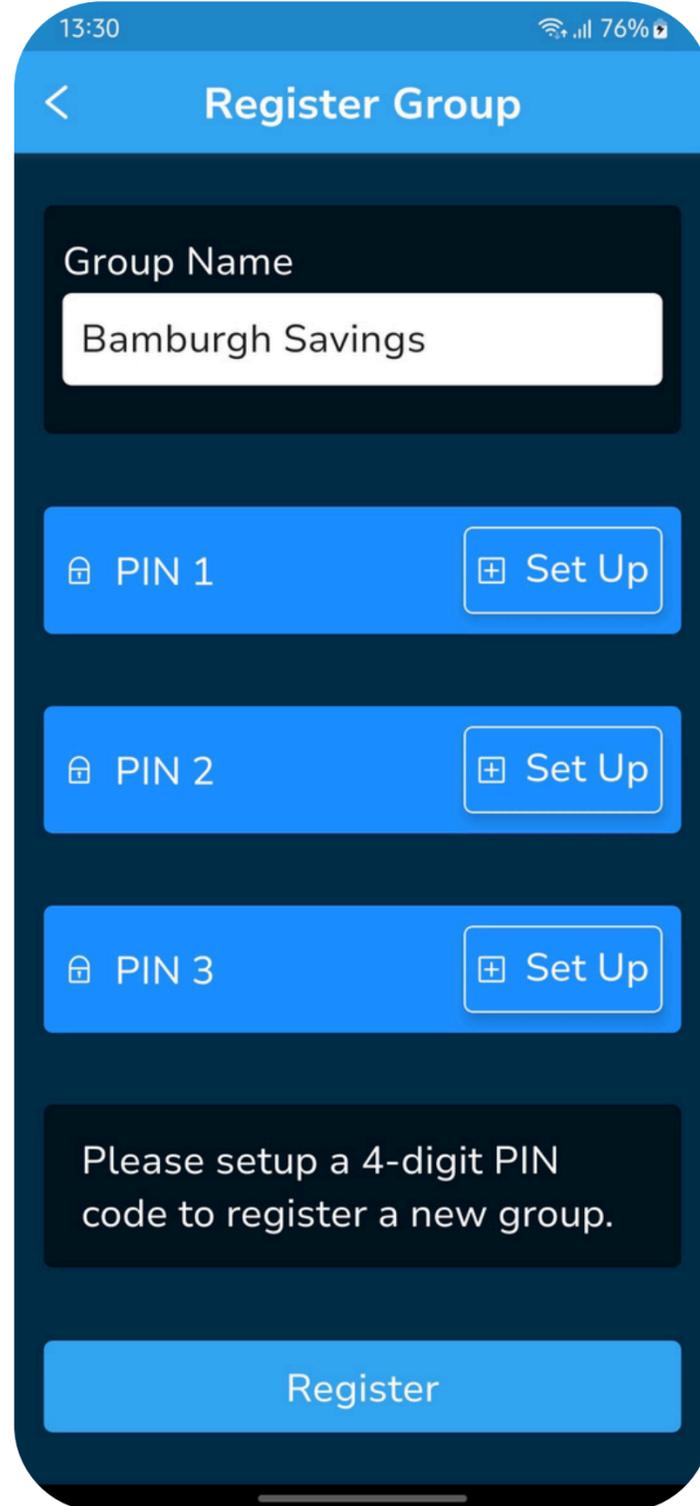


Register Group



To register a group, you need:
A group name and 3 different pins known by 3 different group members. With each pin known to only one person.

Register Group: Pin Set Up



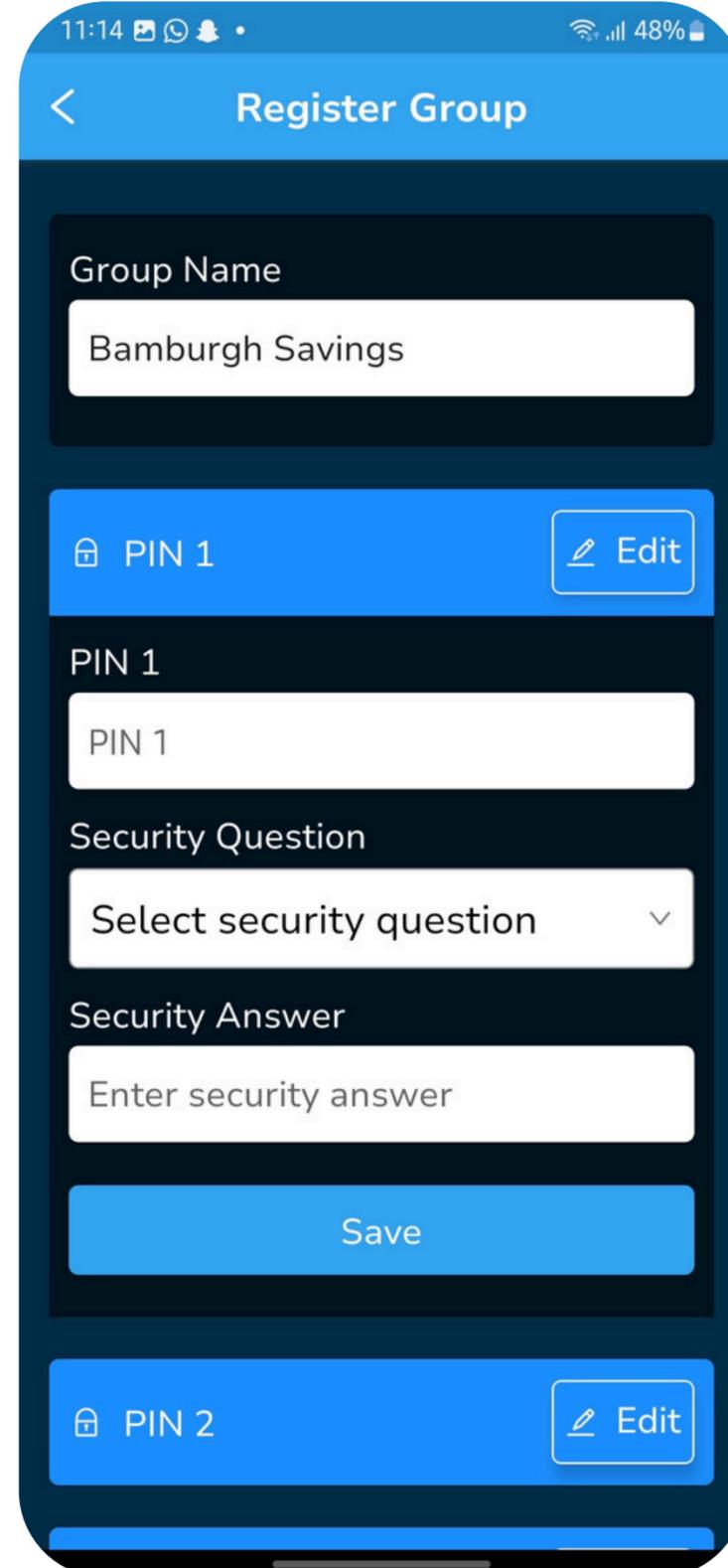
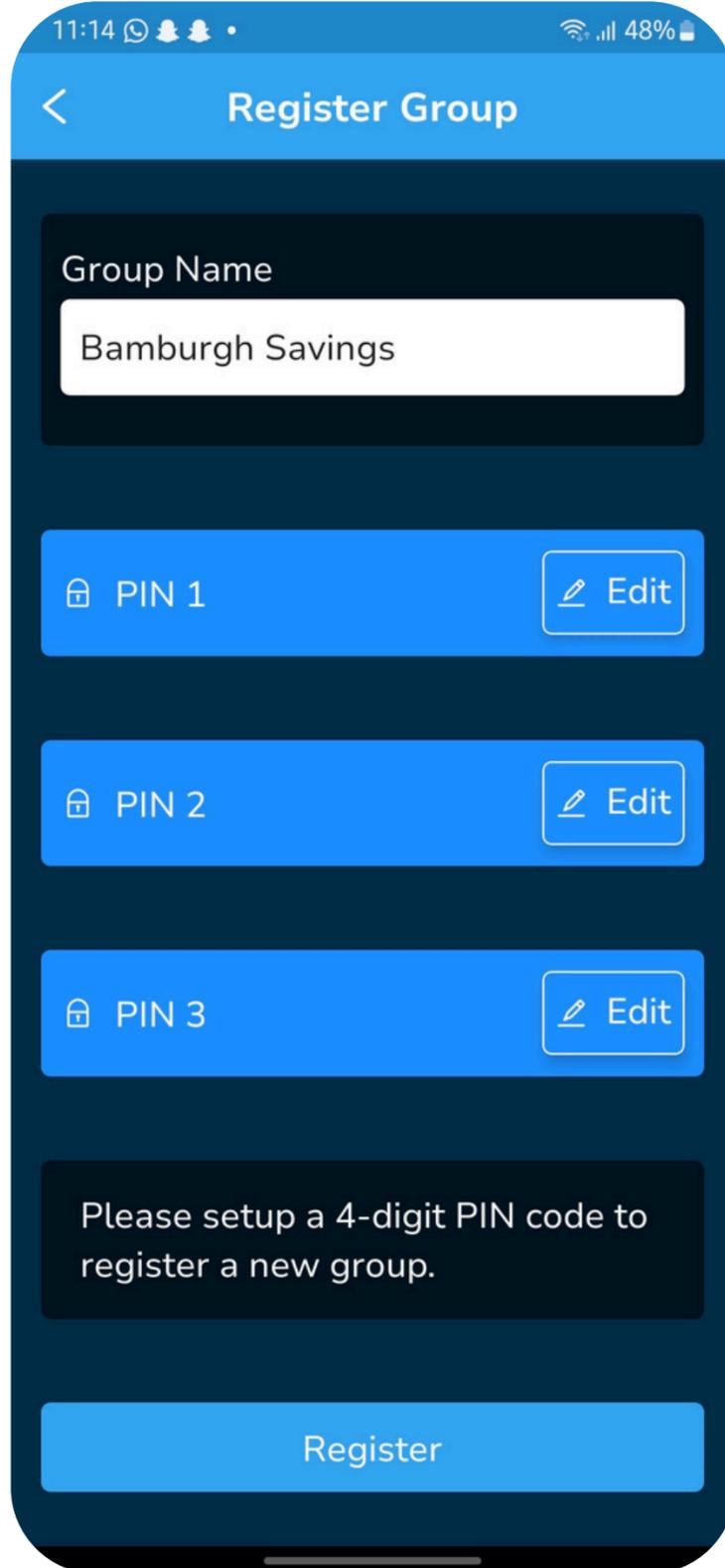
To set up a pin,

1. Click on the 'Set up' button. This will reveal three fields.
2. Enter a 4 digit pin, and select a security question from the drop down.
3. Enter the answer to the Security question in the 'Security Answer' field.
4. Click 'Save'. This will complete the set up for a pin, proceed with the same process for the rest of the pins not yet set up.

You can change a pin, security question and answer by clicking 'Edit'. This clears the previous pin, security question and answer.

Once all pins have been set up, click 'Register' this will redirect to the login screen.

Register Group: Edit Pins

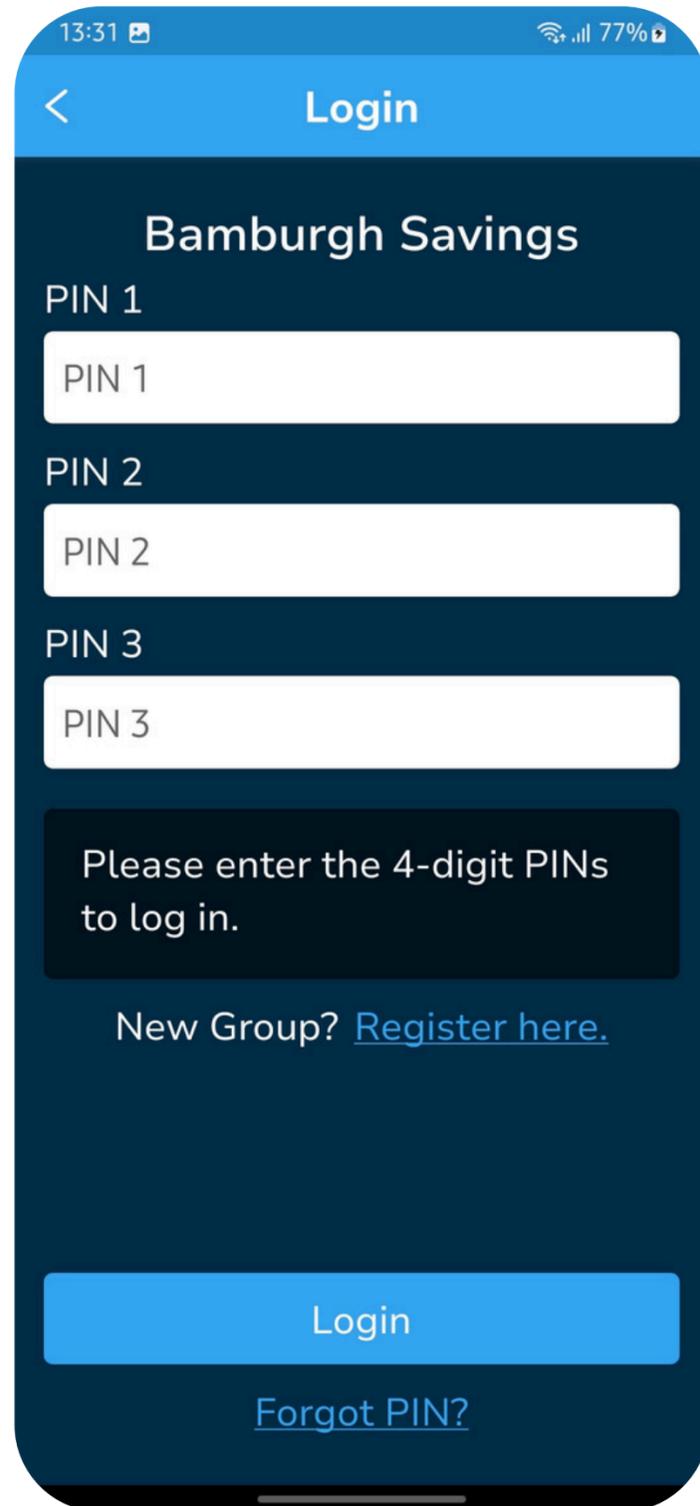


To edit a pin,

1. Click on the 'Edit' button. This will reveal three fields. The previously entered pin and security question will be cleared.
2. Enter a 4 digit pin, and select a security question from the drop down.
3. Enter the answer to the Security question in the 'Security Answer' field.
4. Click 'Save'. This will complete the editing and save new pin.

Once you're done editing, click 'Register' to complete group registration and be redirected to the login page.

Group Login



13:31 77%

< Login

Bamburgh Savings

PIN 1

PIN 2

PIN 3

Please enter the 4-digit PINs to log in.

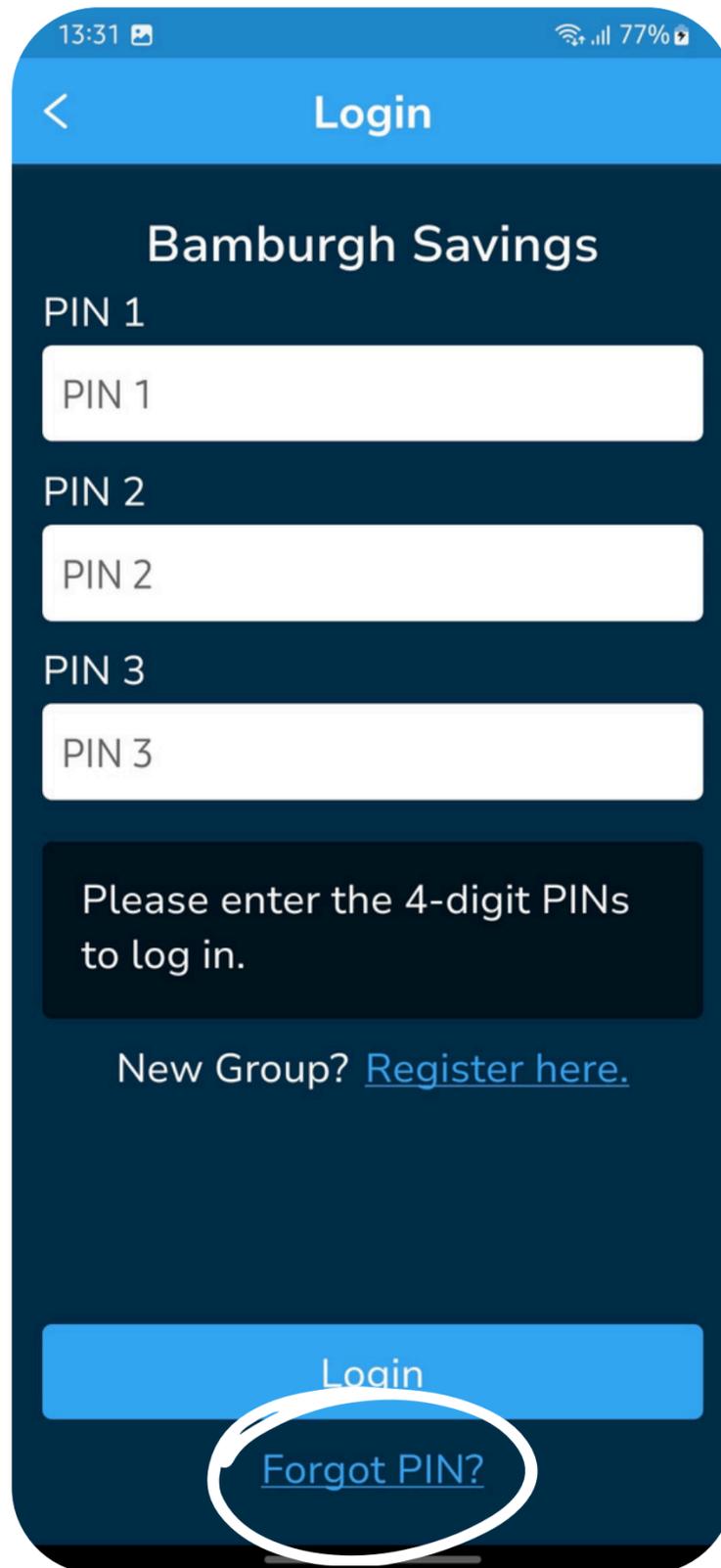
New Group? [Register here.](#)

Login

[Forgot PIN?](#)

Once a group is registered on the app, the group can login using the three pins set up during registration and clicking 'Login'. This will redirect to Group Configuration screen. If a pin is forgotten, it can be reset by clicking 'Forgot Pin'. Next slides show the pin reset process.

Forgot Pin: Pin Reset



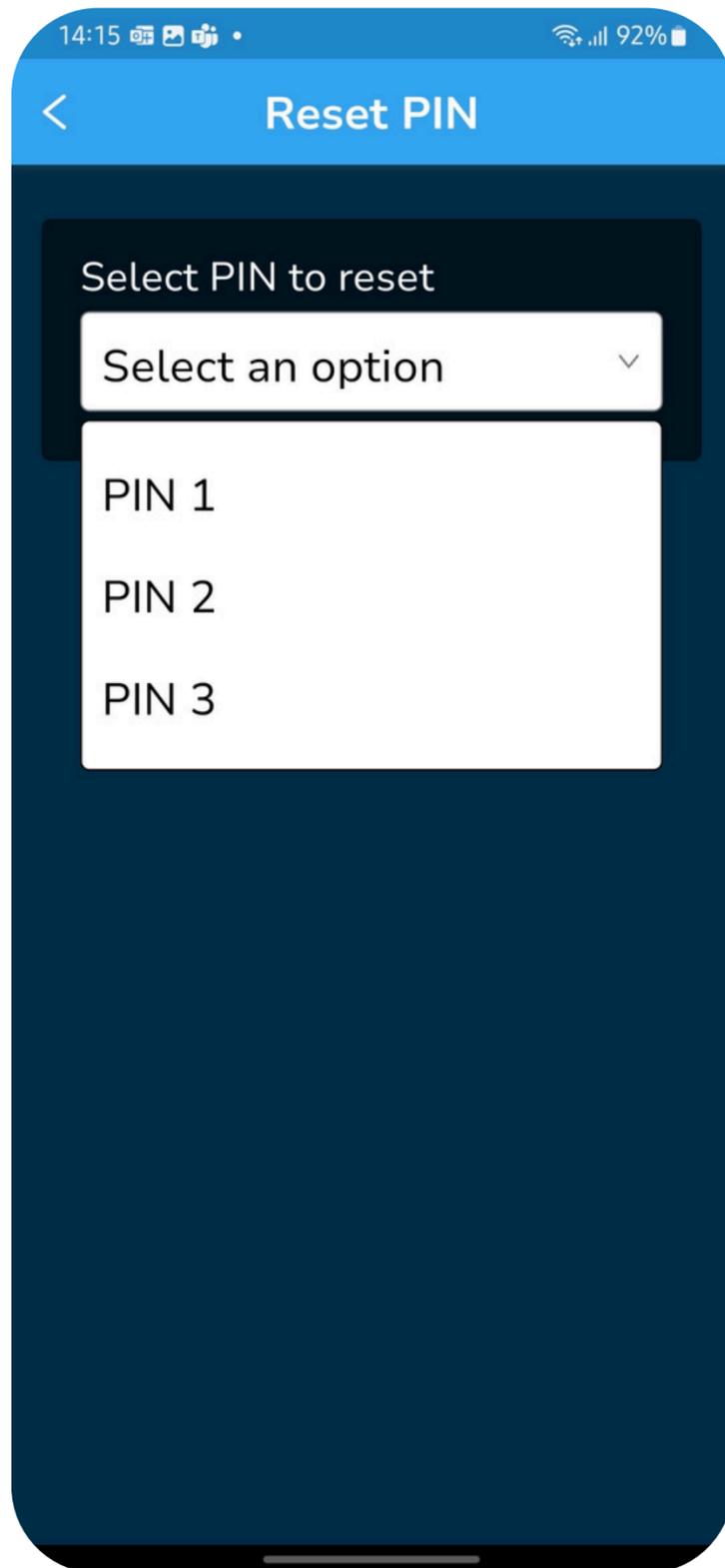
STEP 1: Click 'Forgot Pin', this will redirect to the reset pin screen.

STEP 2: Click on the drop down to select the pin to be reset.



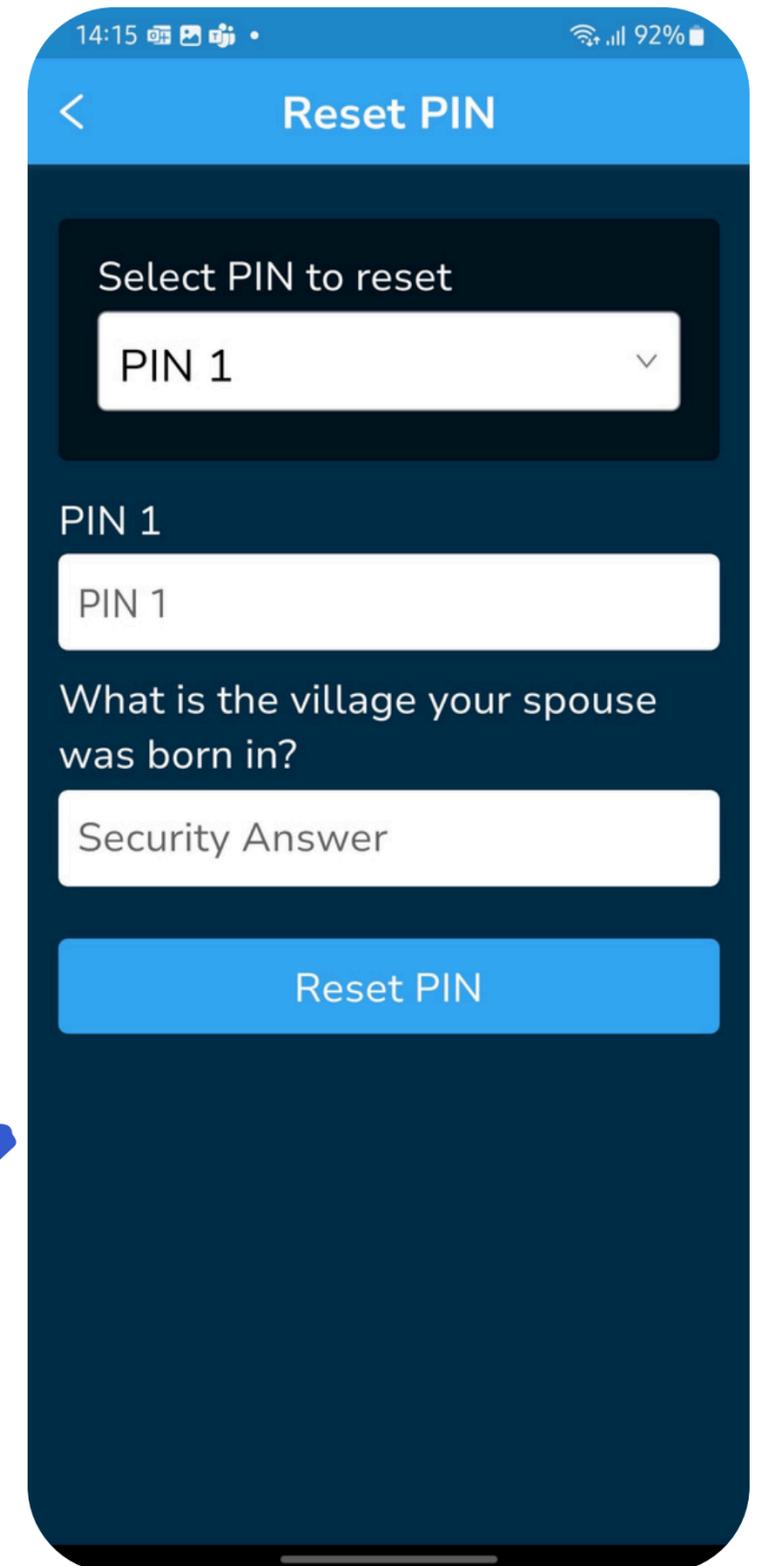


Forgot Pin: Pin Reset

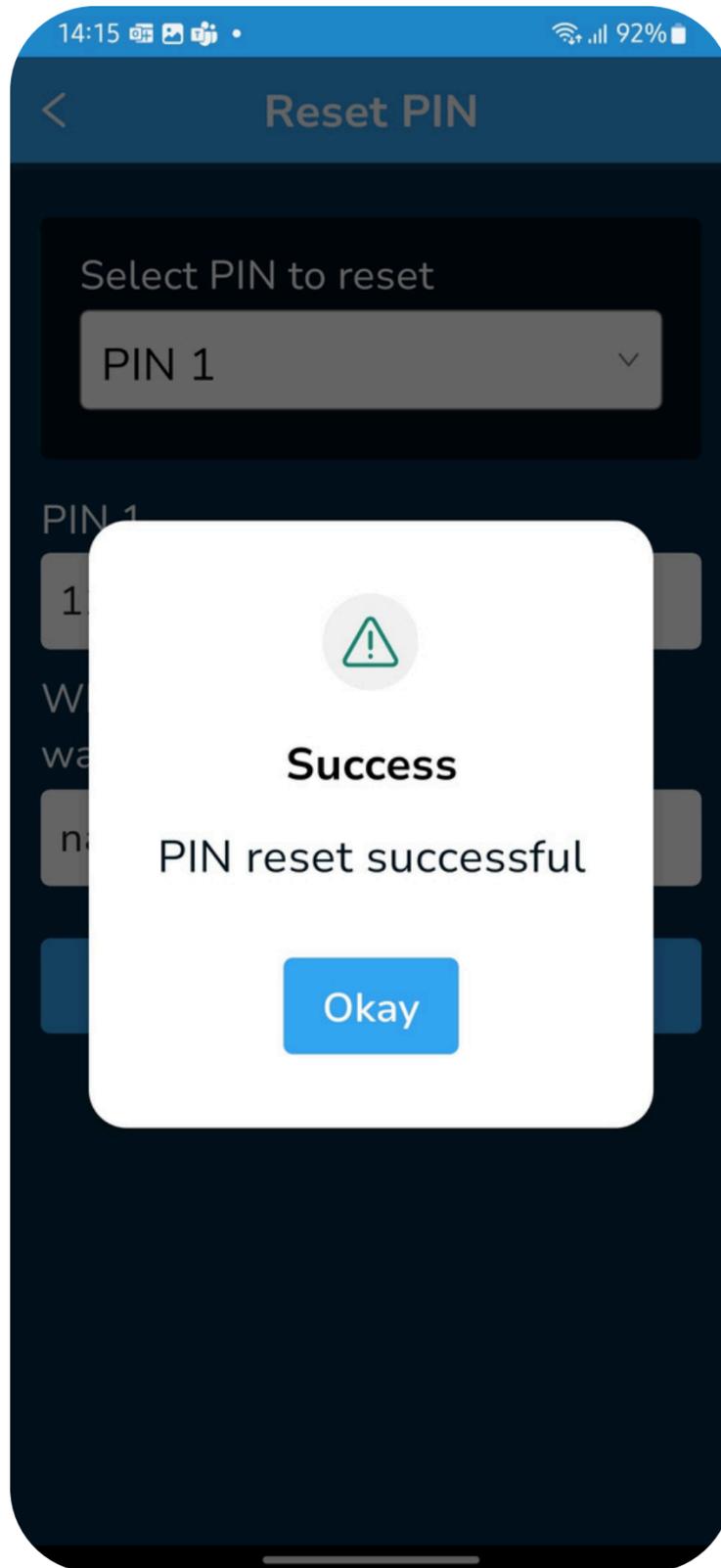


STEP 3: Select the pin you wish to reset .

STEP 4: Enter new pin and answer to the security question selected during pin set up, then click 'Reset Pin'.

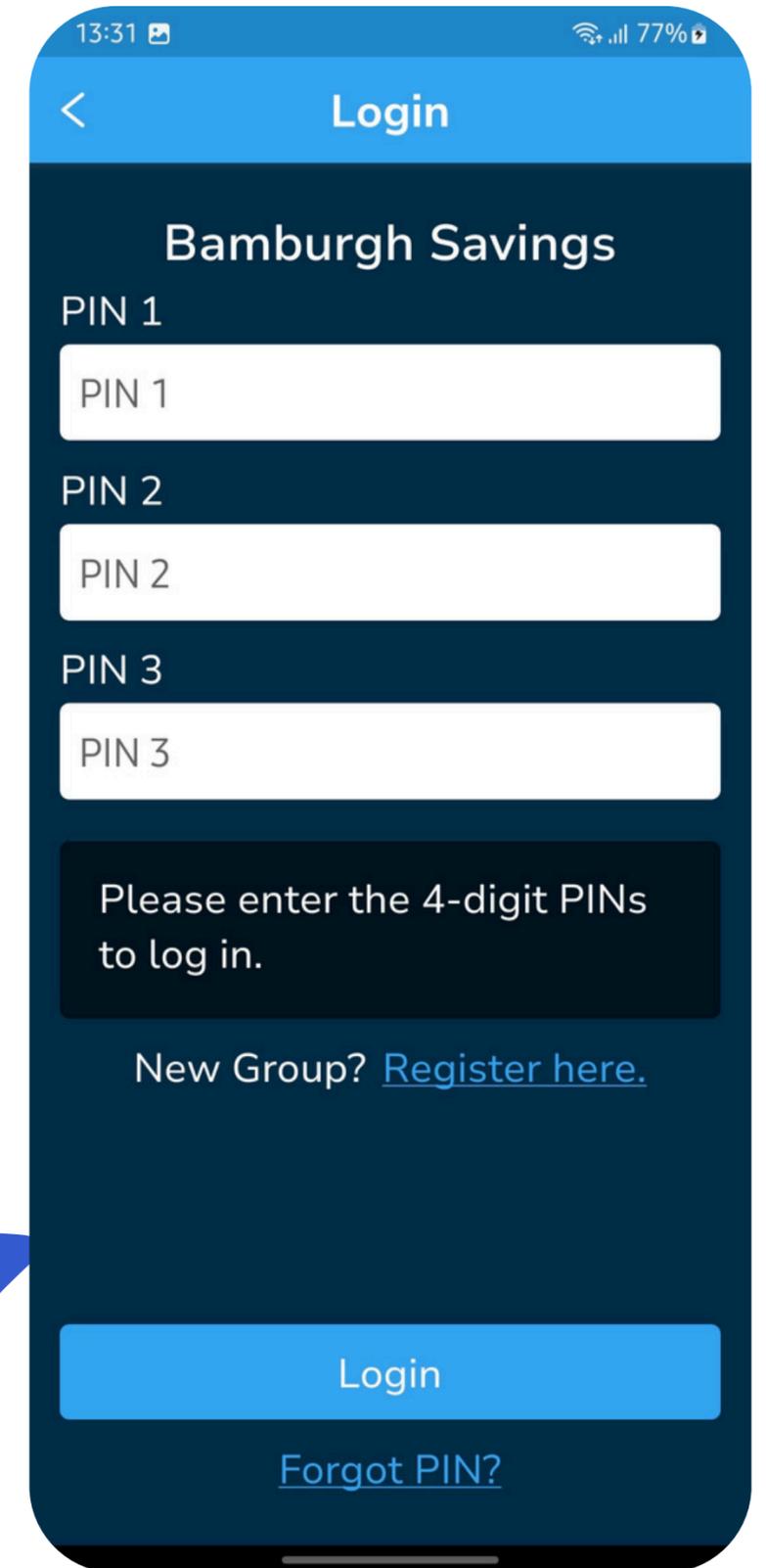


Forgot Pin: Pin Reset



STEP 5: Select 'Okay' to proceed to the 'Login' screen

STEP 6: Use the new pin to login. The other pins remain unchanged.



Group Configuration

For a newly registered group, this is the first step once they login. Here, a group defines the rules and policies of the group.

1. Country Information - The country/region in which the group operates. This also determines the currency they use and the smallest amount in use.
2. Cycle - This defines the savings cycle that the group is in, for old groups it is greater than 1 meaning they have been recording data elsewhere and are now migrating to the app.
3. Social Fund - Does the group have a Social Fund
4. How members save - Does the group record the cash value of individual savings or does it record the number of shares each member buys.
5. Savings to Loan Ratio - Is there a link between a member's savings and the amount that can be borrowed. If there is, how many times the value of a member's savings is the maximum that can be borrowed
6. Cost of Borrowing - This allows the group to define how they charge interest on loans. They can charge a percentage on the balance after repayment (Declining Balance), A constant amount equal to a percentage of the principle amount (Flat Interest) or a Fixed Amount agreed upon by the group when the loan is being issued (Fixed Amount).
7. Bank - Here the group can select 'Yes' if they have a group bank account otherwise 'No'.



KALORITY



Group Configuration

The screenshot shows a mobile application interface for 'Group Configuration'. At the top, there is a blue header with the title 'Group Configuration'. Below the header, the screen is divided into three main sections. The first section is 'Country Information', which includes three input fields: 'Country' with a placeholder 'Search country...', 'Currency' with a placeholder 'Search currency...', and 'Smallest unit of currency in common use' with a placeholder 'Enter smallest unit of currency'. The second section is 'Cycle', which includes one input field for 'Current cycle' with a placeholder 'Enter current cycle number'. The third section is 'Social Fund', which includes a question 'Does the group have a social fund?'.

Country information

- **Country:** - can be typed in and selected based on the result that closely matches the words typed in.
- **Currency** - can be typed in and selected based on the result that closely matches the words typed in.
- **Smallest Unit of Currency** - this is the smallest amount of money that commonly used in a certain country or region.

Cycle

- **Current Cycle** - This should be a number greater or equal to 1, depending on how long the group has been existence i.e. how many savings cycles it has gone through complete with share-out.

Social Fund

Does the group have a social fund?

Group Configuration

13:32 78%

Group Configuration

Social Fund
Does the group have a social fund?
Select an option

How Members Save
When members save, do they do so by buying shares or by recording the amount saved in a group ledger?
Select an option

Shares stamped in a passbook

Savings recorded in a group ledger

saved?

Select an option

Social Fund - It is not mandatory. The group decides if it wants to have one or not. Note that individual member Social Fund contributions are not recorded, but the cash value remaining at the end of a meeting is recorded.

How members save

- **Shares bought**– Number of shares bought, recorded in each member's passbook
- **Cash value of savings**, shown as recorded in a group ledger

Group Configuration

13:32 78%

Group Configuration

Savings to Loan Ratio

When members borrow, is the amount they can borrow a multiple of what they have saved?

Yes ▾

How many times the value of their savings are they able to borrow?

Enter a number

Cost of Borrowing

When members take loans, do they they have to pay interest?

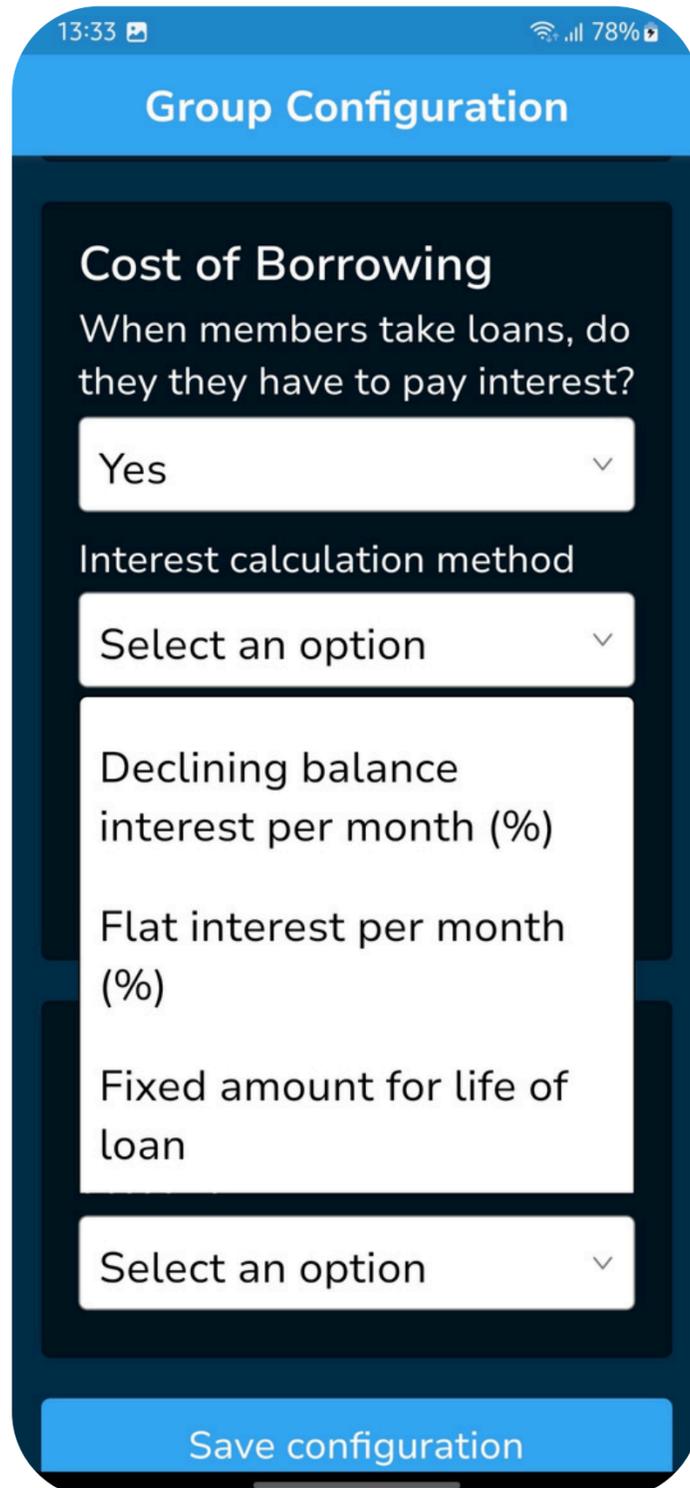
Select an option ▾

Bank

Savings to loan ratio

- Most SGs allow members to borrow more than they have saved, but usually put a limit on this. The group can select how many times the value of a member's savings they can borrow. In this case a member can borrow up to 3 times the value of their savings.

Group Configuration



13:33 78%

Group Configuration

Cost of Borrowing

When members take loans, do they they have to pay interest?

Yes

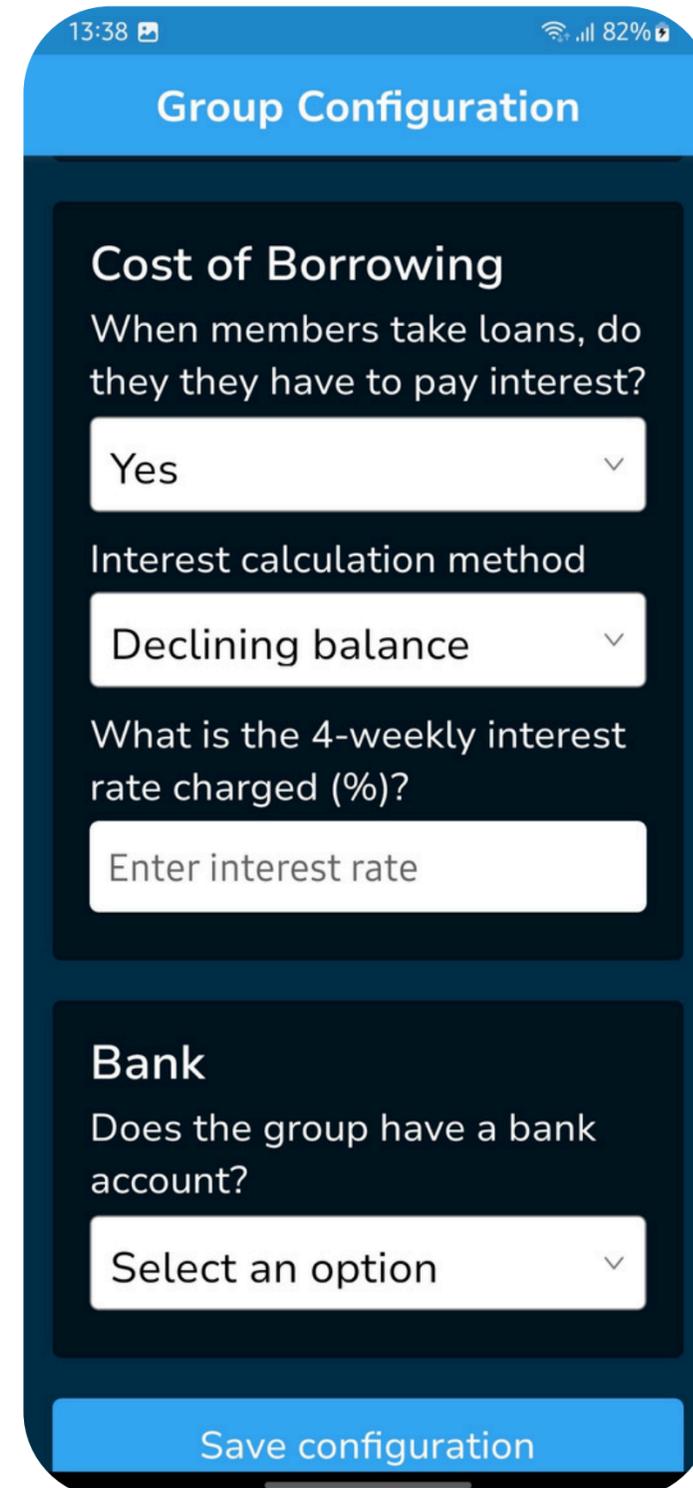
Interest calculation method

Select an option

- Declining balance interest per month (%)
- Flat interest per month (%)
- Fixed amount for life of loan

Select an option

Save configuration



13:38 82%

Group Configuration

Cost of Borrowing

When members take loans, do they they have to pay interest?

Yes

Interest calculation method

Declining balance

What is the 4-weekly interest rate charged (%)?

Enter interest rate

Bank

Does the group have a bank account?

Select an option

Save configuration

- **Cost of Borrowing** - Specifies whether a loan taken accrues an interest or not and the rate of interest if it does.
- **Interest calculation methods:**
 - Declining Balance
 - Flat Interest
 - Fixed amount
- **4 weekly interest charge.** The percentage charged on either flat interest or declining balance loans every 28 days, until the loan is repaid in full.

Interest Calculation Methods Explained

Declining Balance

The interest is calculated as a percentage of the amount left after a repayment is made and is adjusted every 28 days (4 weeks)

Flat Interest

The interest is calculated as a percentage of the initial amount borrowed, and the same amount is charged every 28 days, regardless of the loan balance

Fixed Amount

The Interest/service charge is an amount, decided by whatever method the group decides. This is added to the value of the loan, one time only. The total is then paid back, without any new charges being added at any time thereafter

Group Configuration

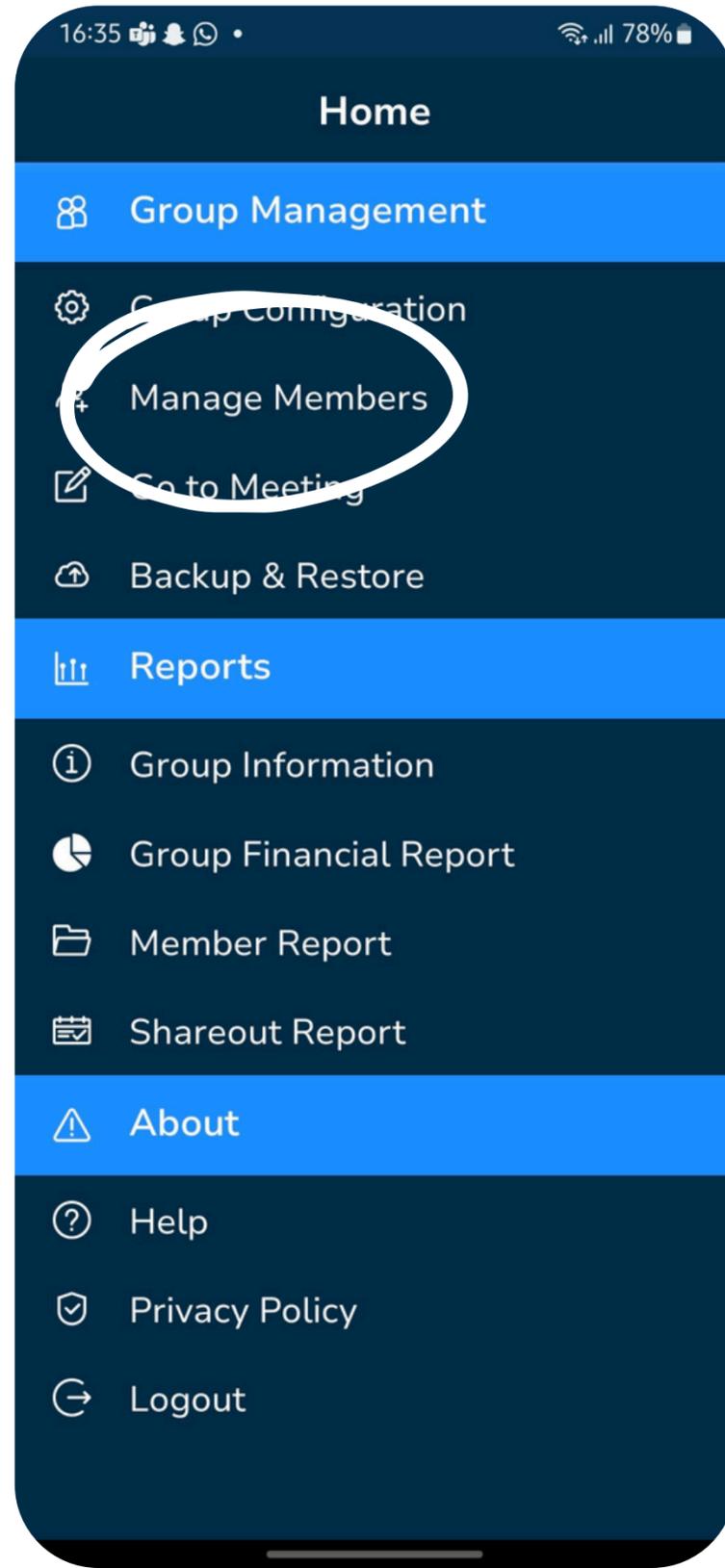
The screenshot shows a mobile application interface for "Group Configuration". At the top, the status bar displays the time 13:38, signal strength, and 82% battery. The app title "Group Configuration" is centered in a blue header. Below this, there are two main sections. The first section is titled "Cost of Borrowing" and contains three fields: a dropdown menu set to "Yes", another dropdown menu set to "Declining balance", and a text input field with the placeholder "Enter interest rate". The second section is titled "Bank" and contains a question "Does the group have a bank account?" followed by a dropdown menu set to "Select an option". At the bottom of the screen is a blue button labeled "Save configuration".

- **Bank** - The Group declares if it has a bank account.
- **“Save Configuration”** - For the configurations to take effect, the user clicks on the button.

Note - if a group does not have a social fund or a bank account, the data entry screens will not show these fields in the cash balances section.

Member Management: Add new Member

STEP 1: From the home page, select 'Manage Members'

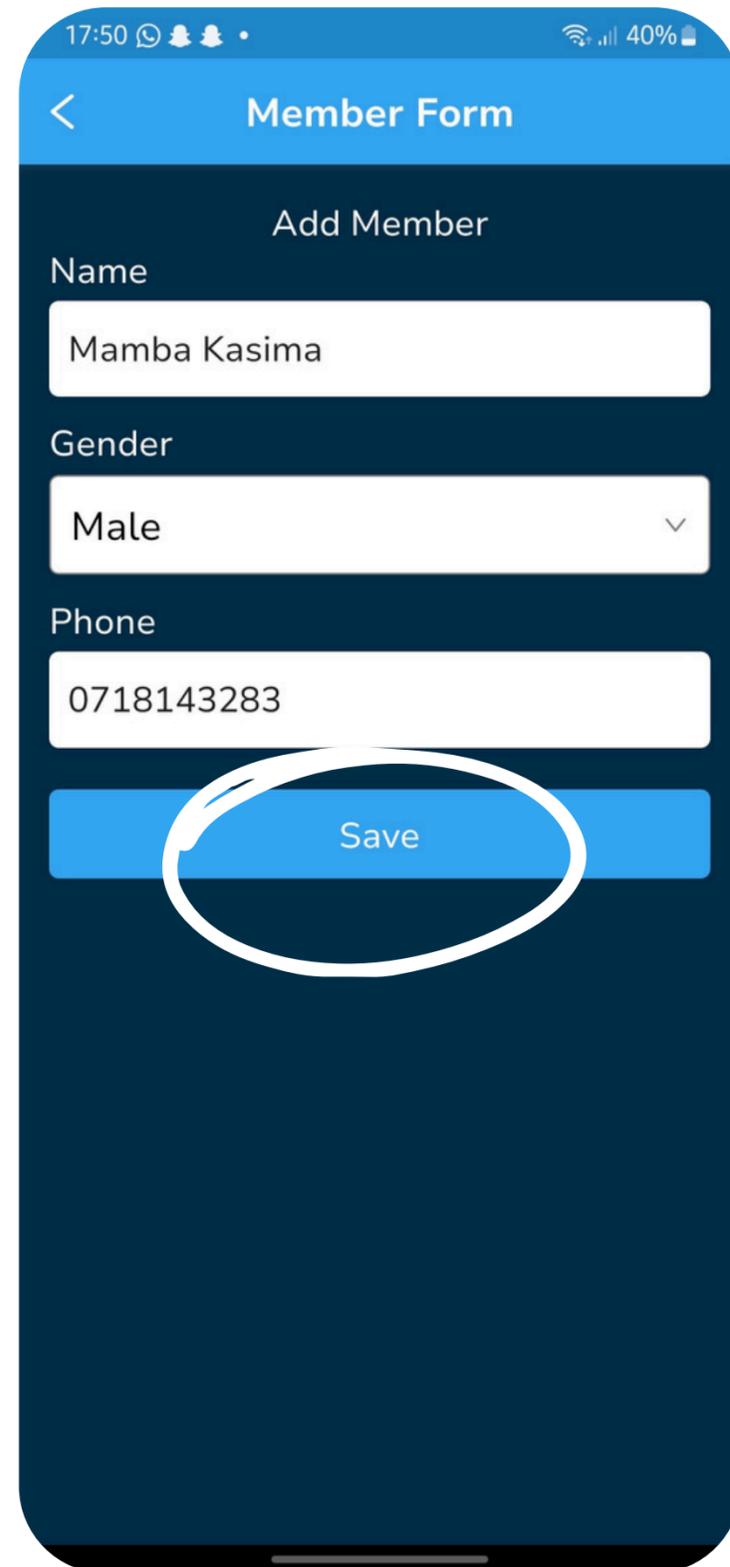


STEP 2: Select 'Add Member' To add a new member.



Member Management: Add new Member

STEP 3: Fill in the 'Add member' form with the details requested, then click 'Save'.



17:50 40%

Member Form

Add Member

Name
Mamba Kasima

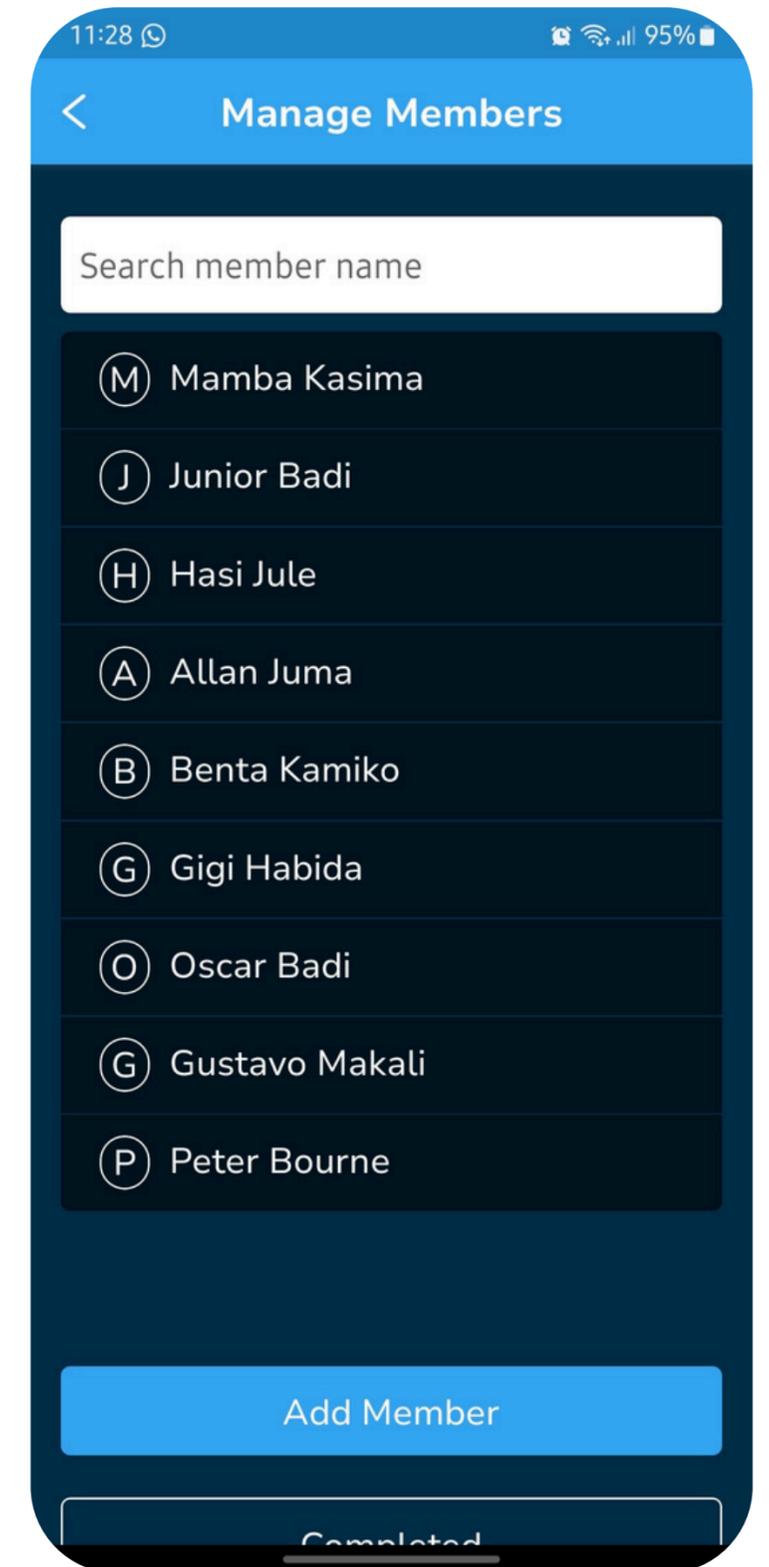
Gender
Male

Phone
0718143283

Save

STEP 4: New member has been added to the member list.

Members are added one at a time.



11:28 95%

Manage Members

Search member name

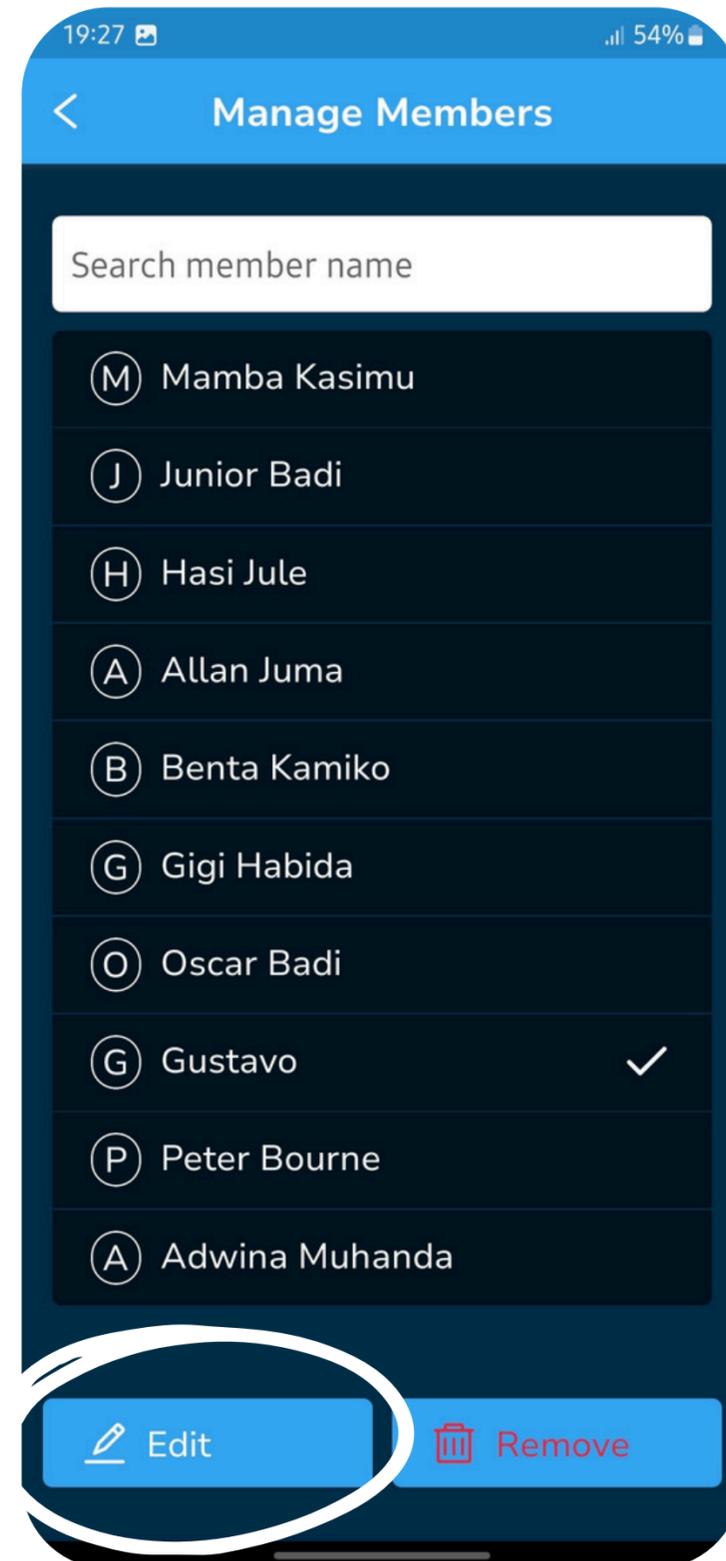
- Mamba Kasima
- Junior Badi
- Hasi Jule
- Allan Juma
- Benta Kamiko
- Gigi Habida
- Oscar Badi
- Gustavo Makali
- Peter Bourne

Add Member

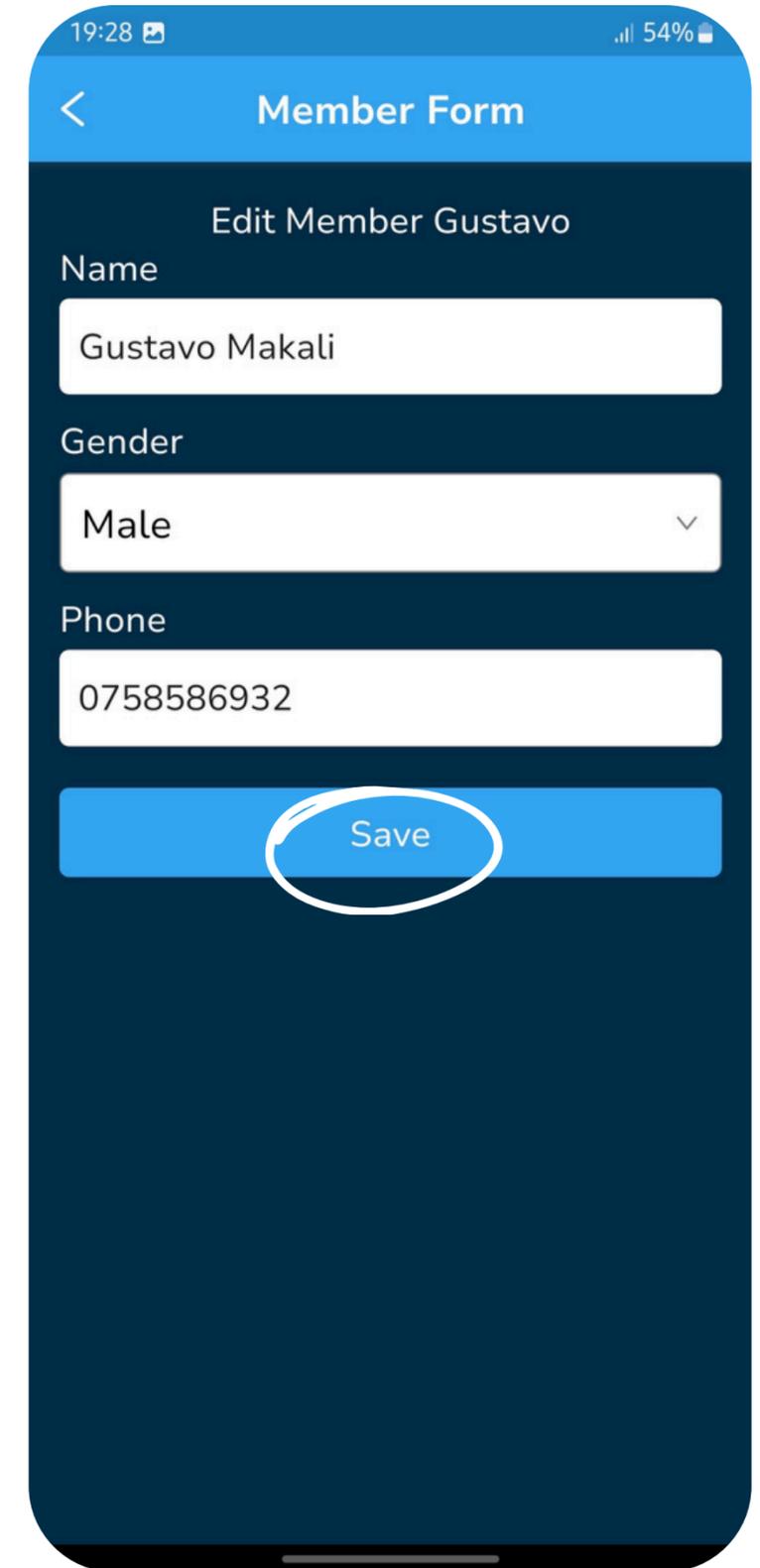
Completed

Member Management: Edit Member

STEP 1: Select member you wish to edit from list. A checkmark, an 'Edit' button and a 'Remove' button will be revealed. Select 'Edit'

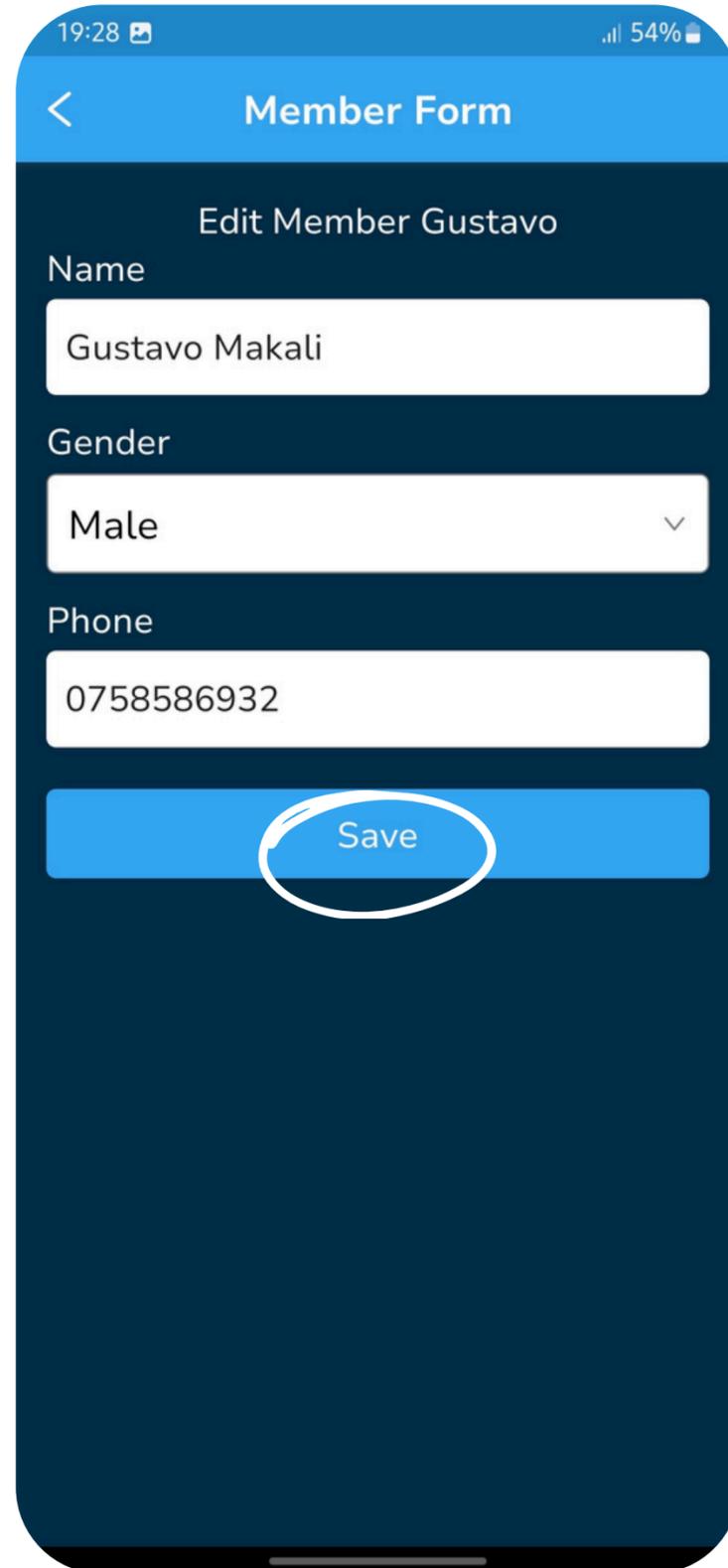


STEP 2: Edit member name, gender or phone number.

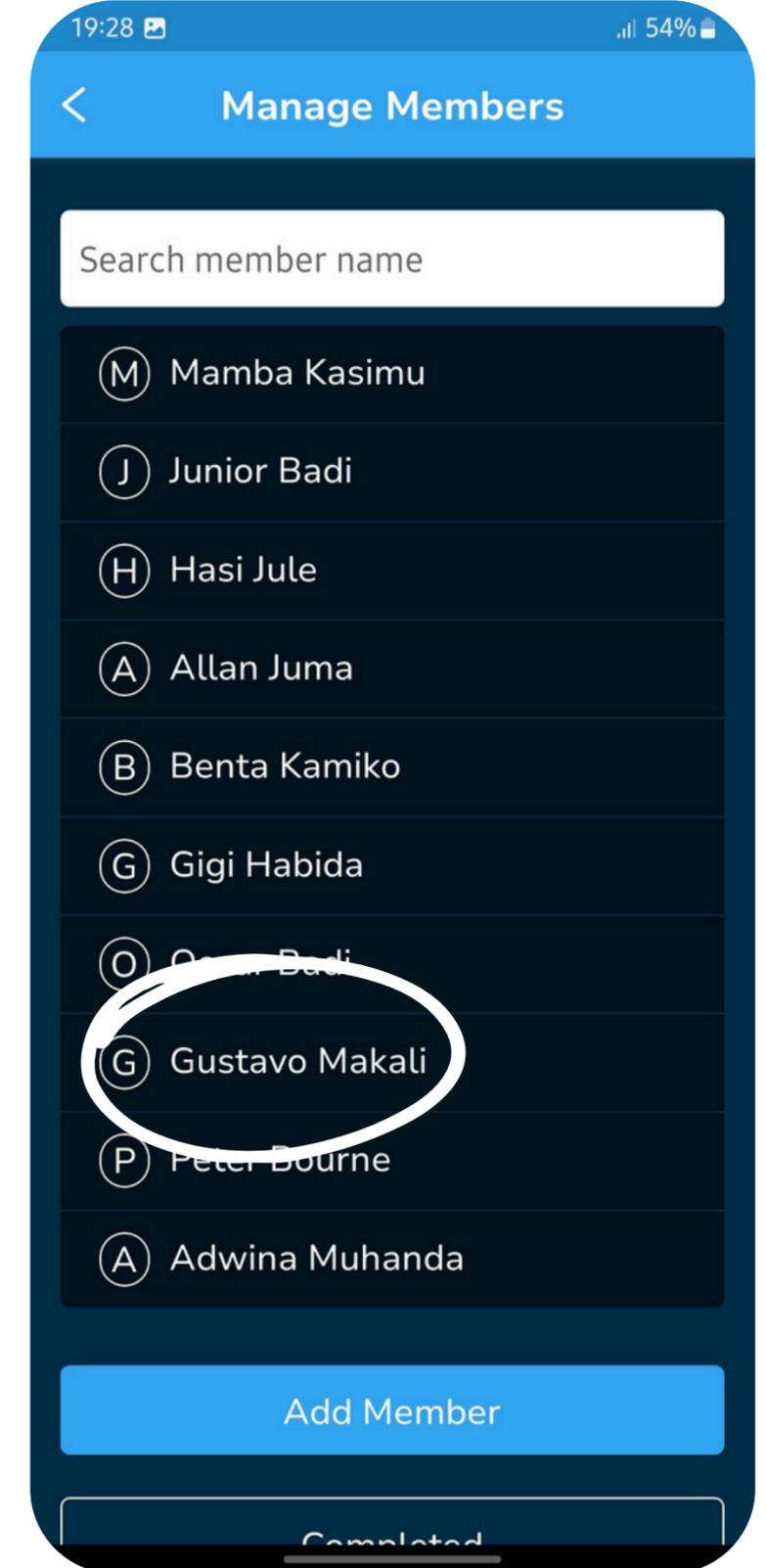


Member Management: Edit Member

STEP 3: Click save after all the edits are done.



STEP 4: The member name has changed on the list.



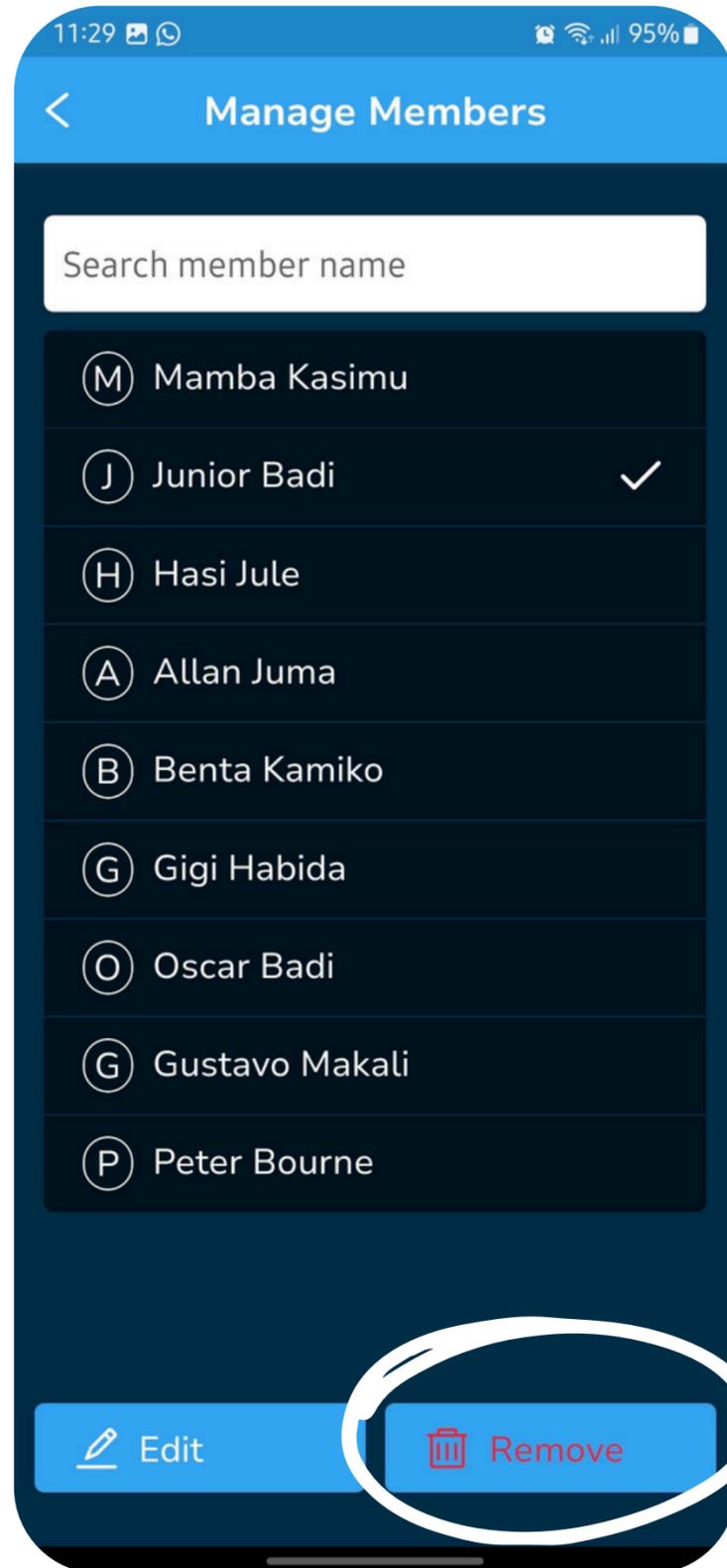


KALORITY

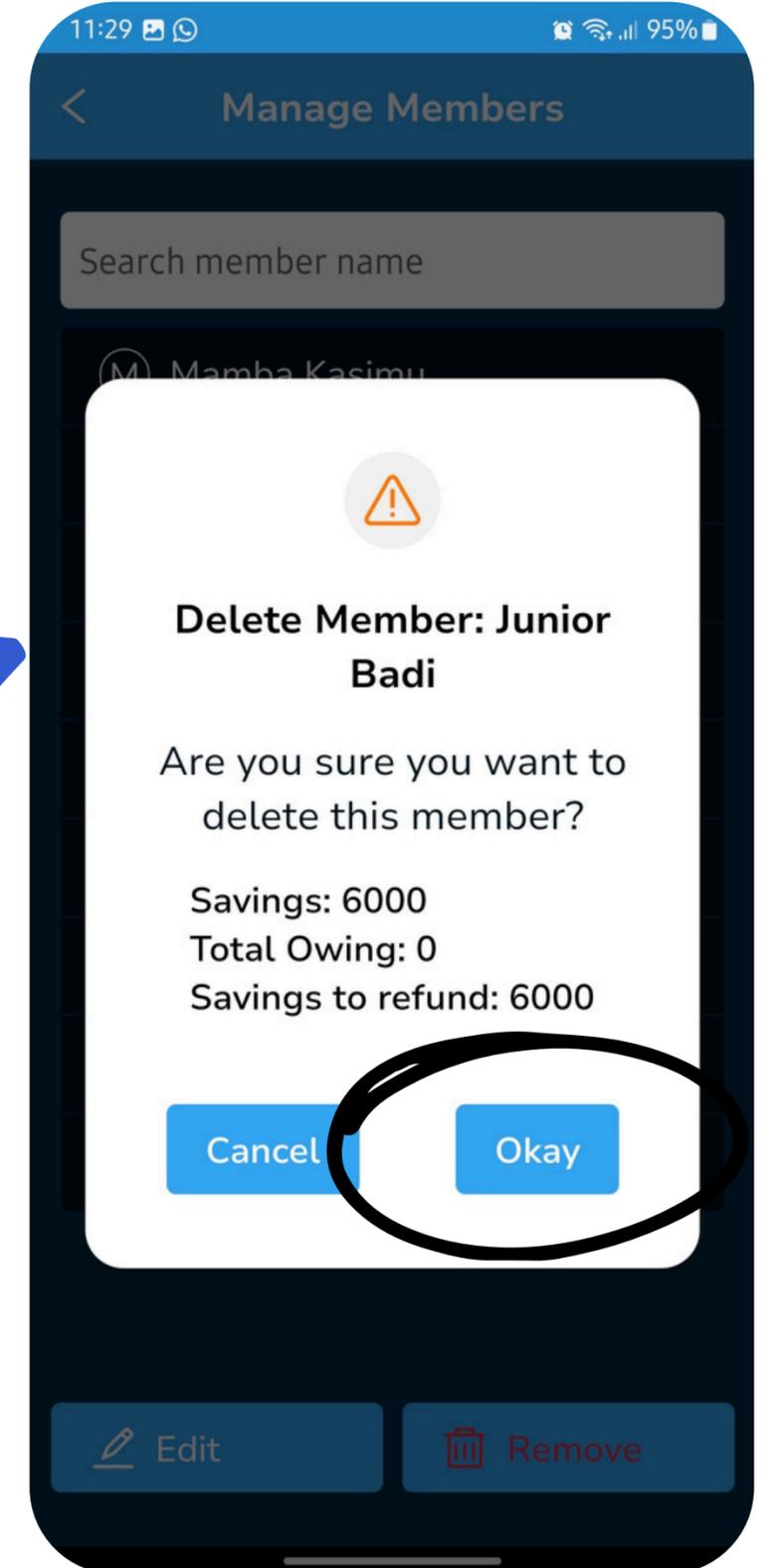


Member Management: Delete a member with Savings only

STEP 1: Select member you wish to remove from list. A checkmark, an 'Edit' button and a 'Remove' button appear. Select 'Remove'



STEP 2: From the pop up, the member has no loan balance, hence they are eligible for payment from the group upon deletion.



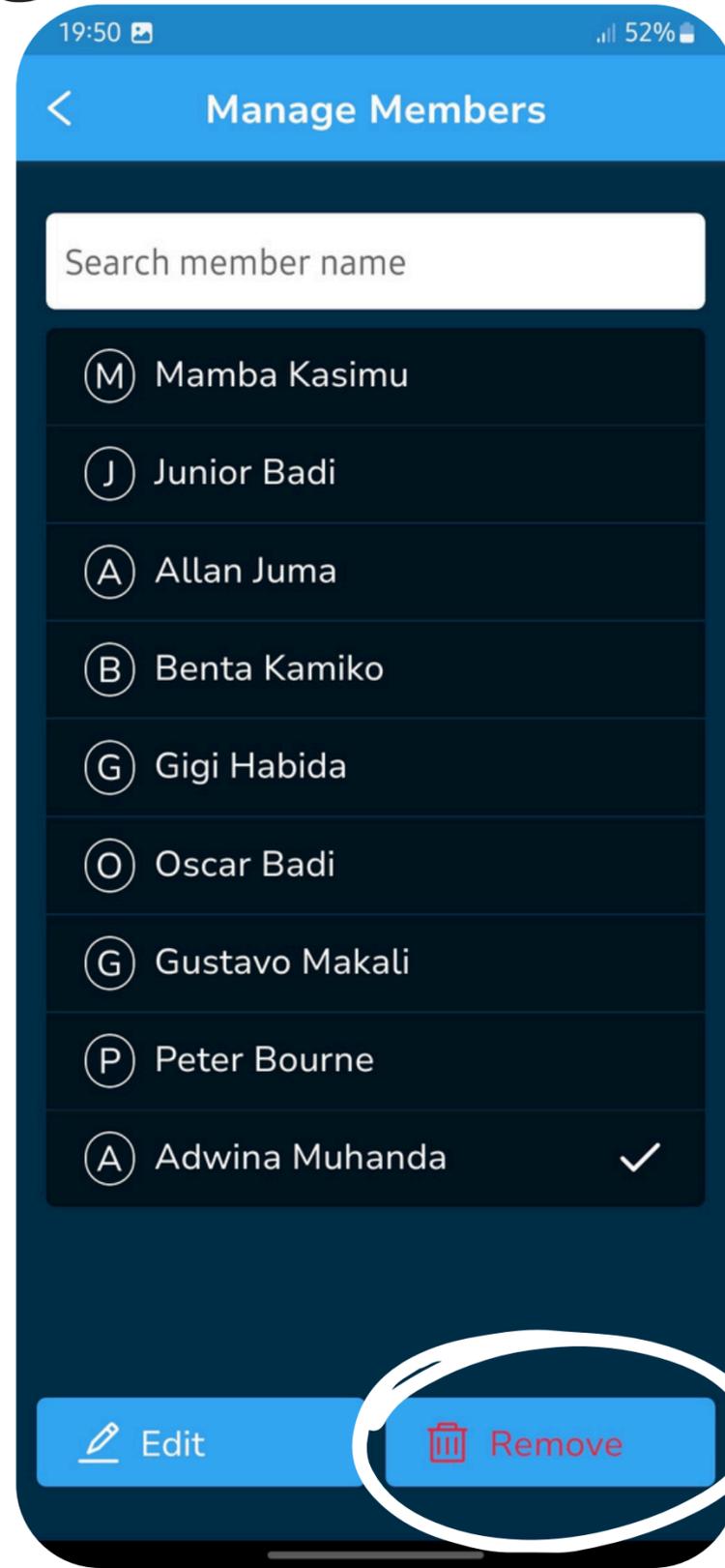


KALORITY

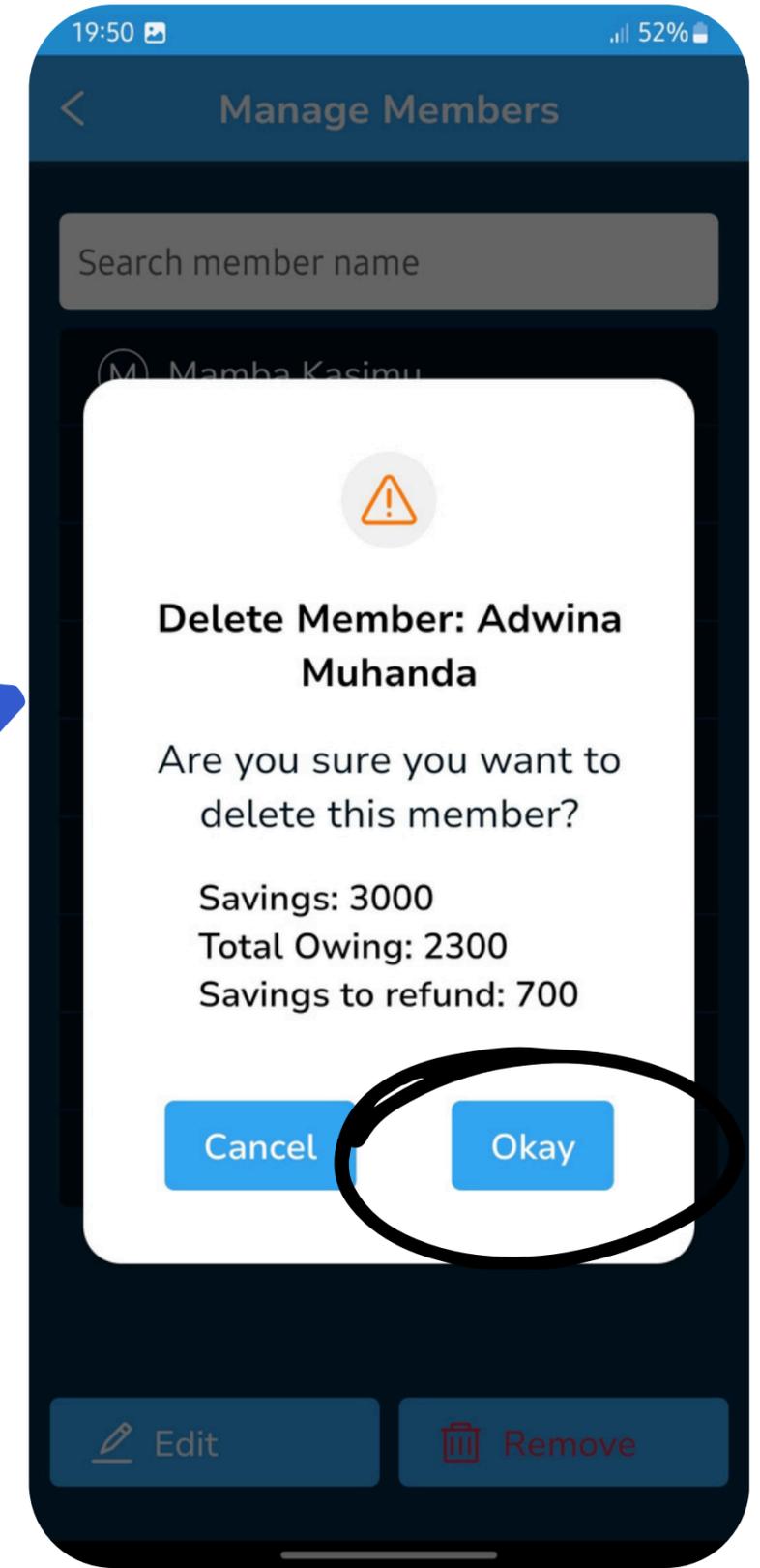


Member Management: Delete a member with more Savings than Loan

STEP 1: Select member you wish to remove from list. A checkmark, an 'Edit' button and a 'Remove' button appear. Select 'Remove'



STEP 2: From the pop up, the member has a loan balance that will be deducted from their savings upon deletion, after which the group owes them 700 from the left over savings.



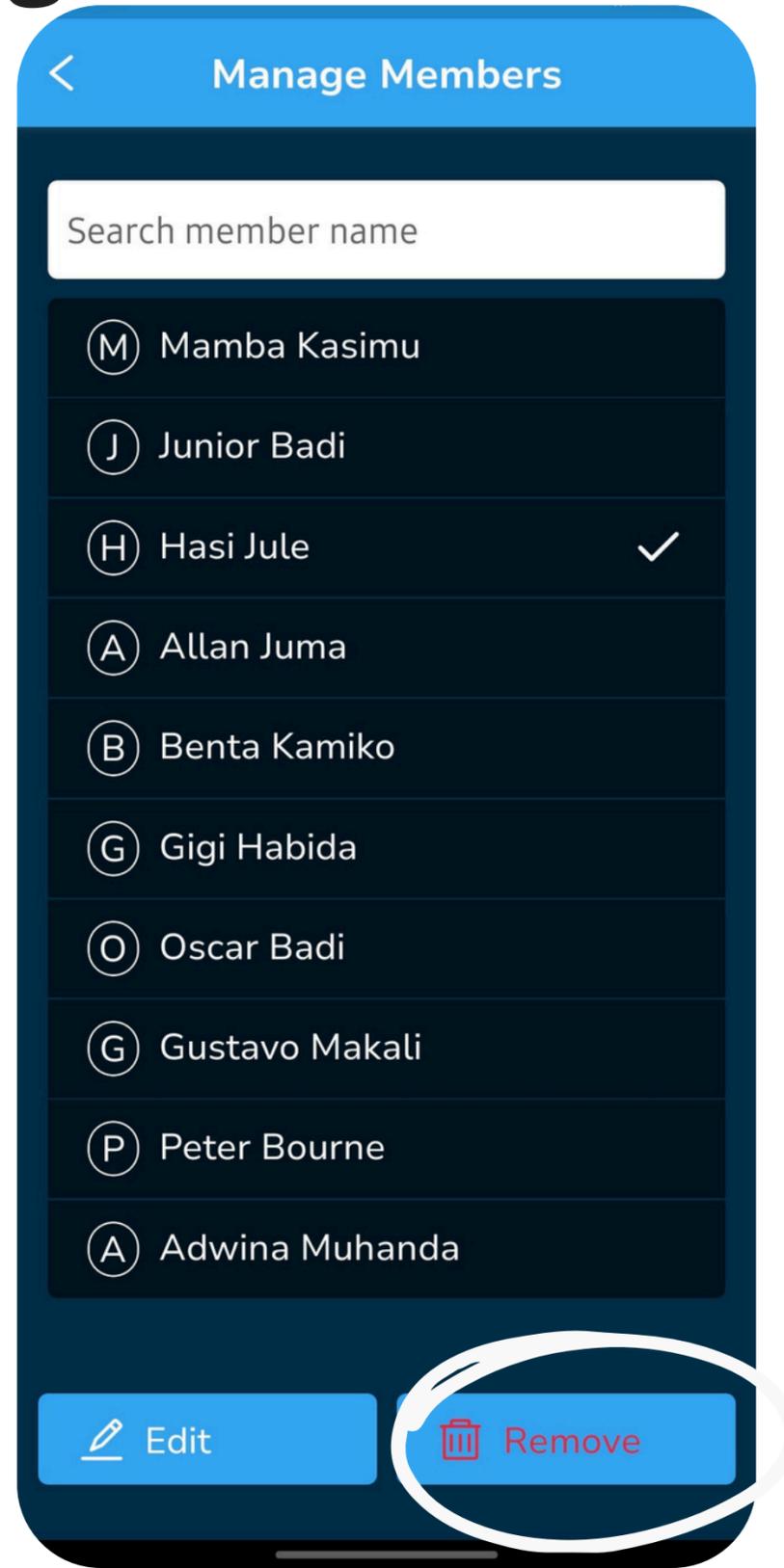


KALORITY

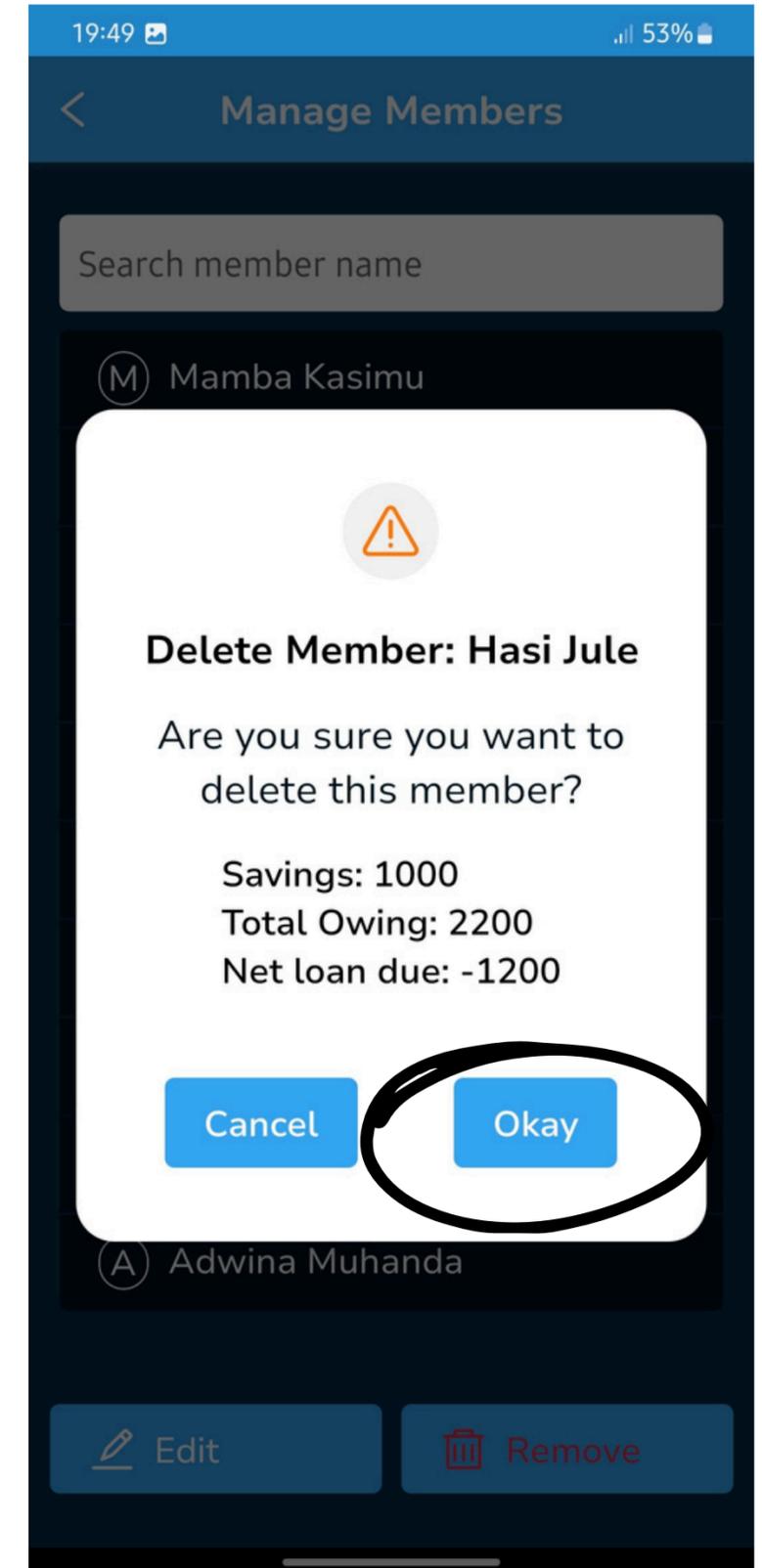


Member Management: Delete a member with Less Savings than Loan

STEP 1: Select member you wish to remove from list. A checkmark, an 'Edit' button and a 'Remove' button appear. Select 'Remove'

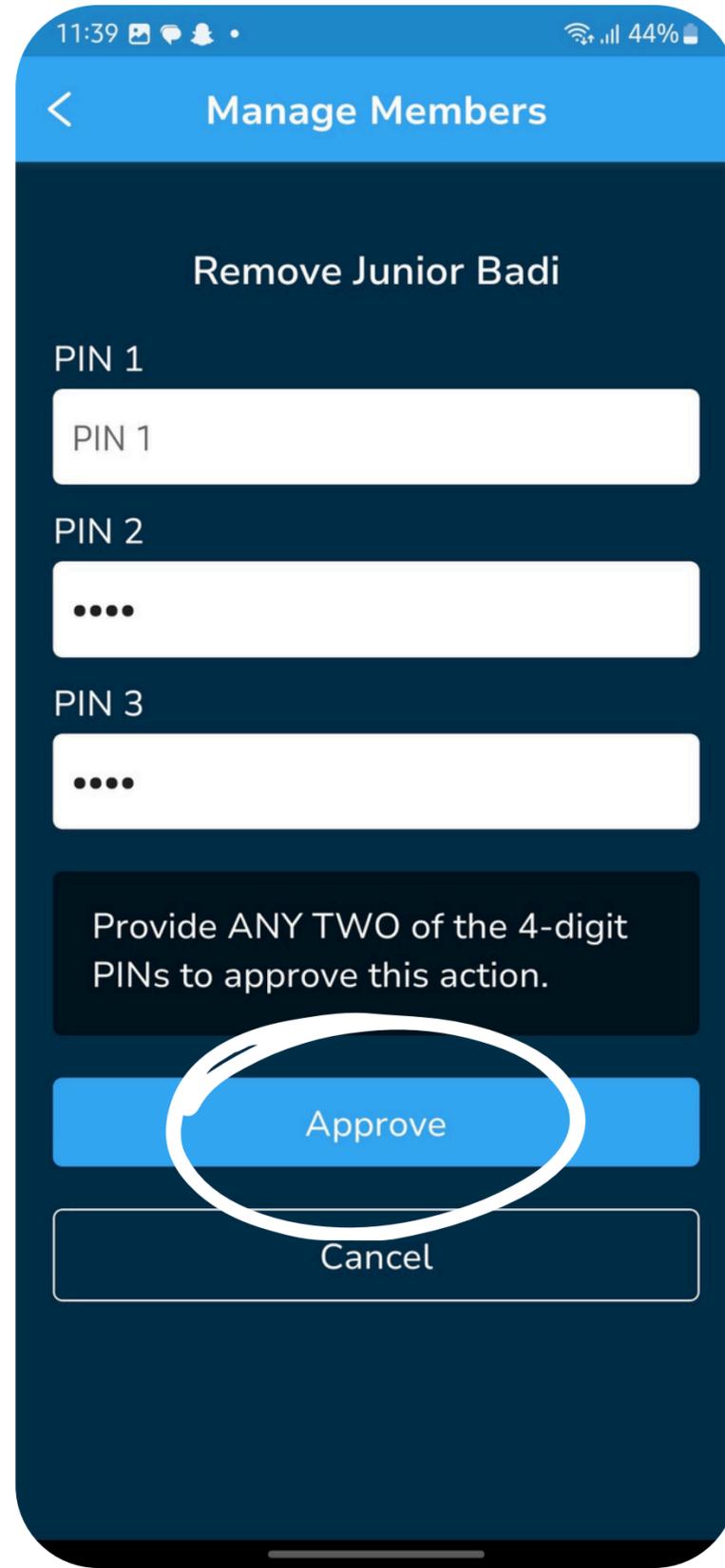


STEP 2: From the pop up, You can see that the member had a loan balance that was more than their savings. They owe the group 1200 upon their deletion.



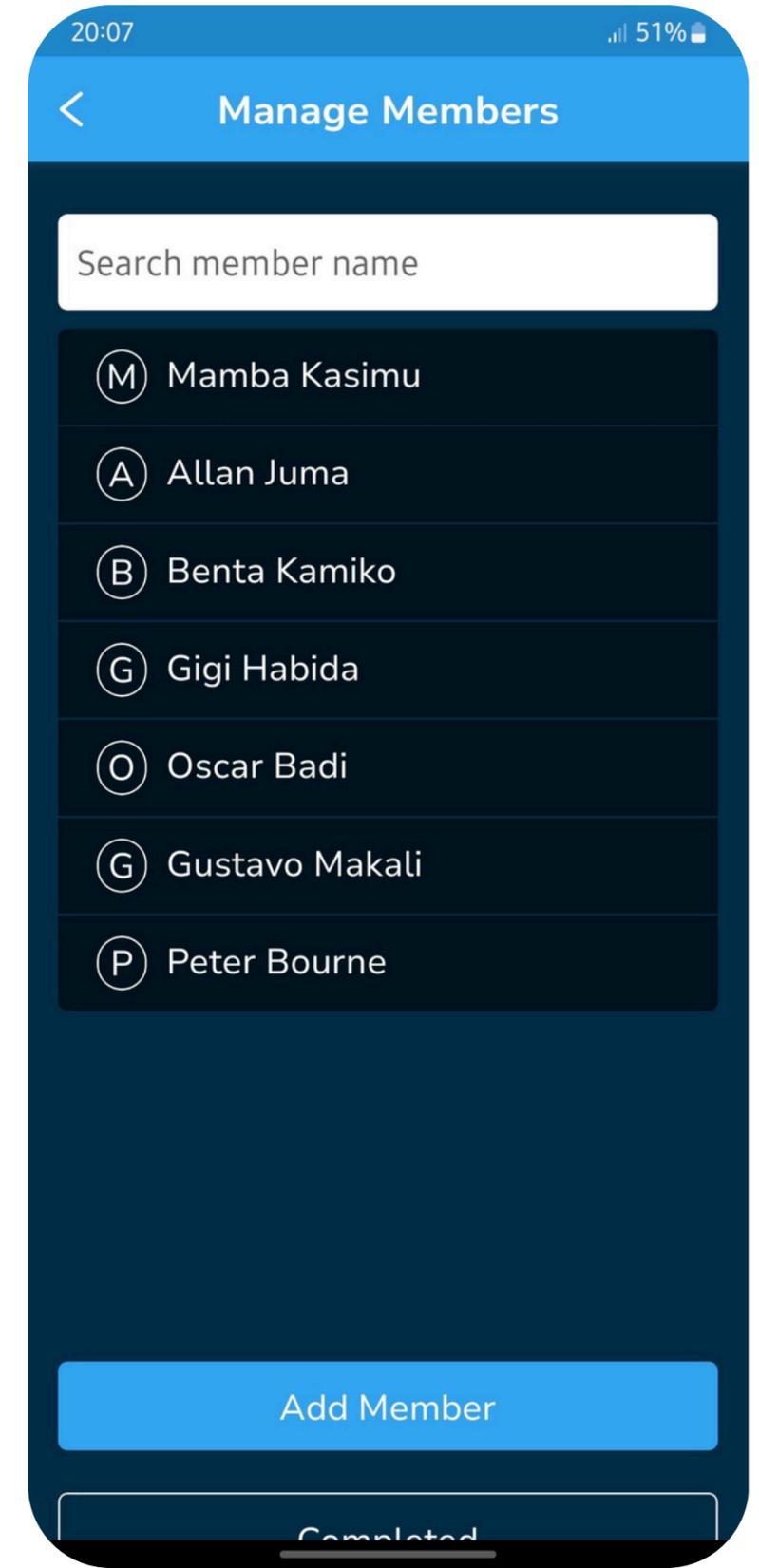
Member Management: Delete a member

STEP 3: Input any 2 pins to authorize deletion then click 'Approve' to complete.



You can stop the removal at this stage by clicking 'Cancel'

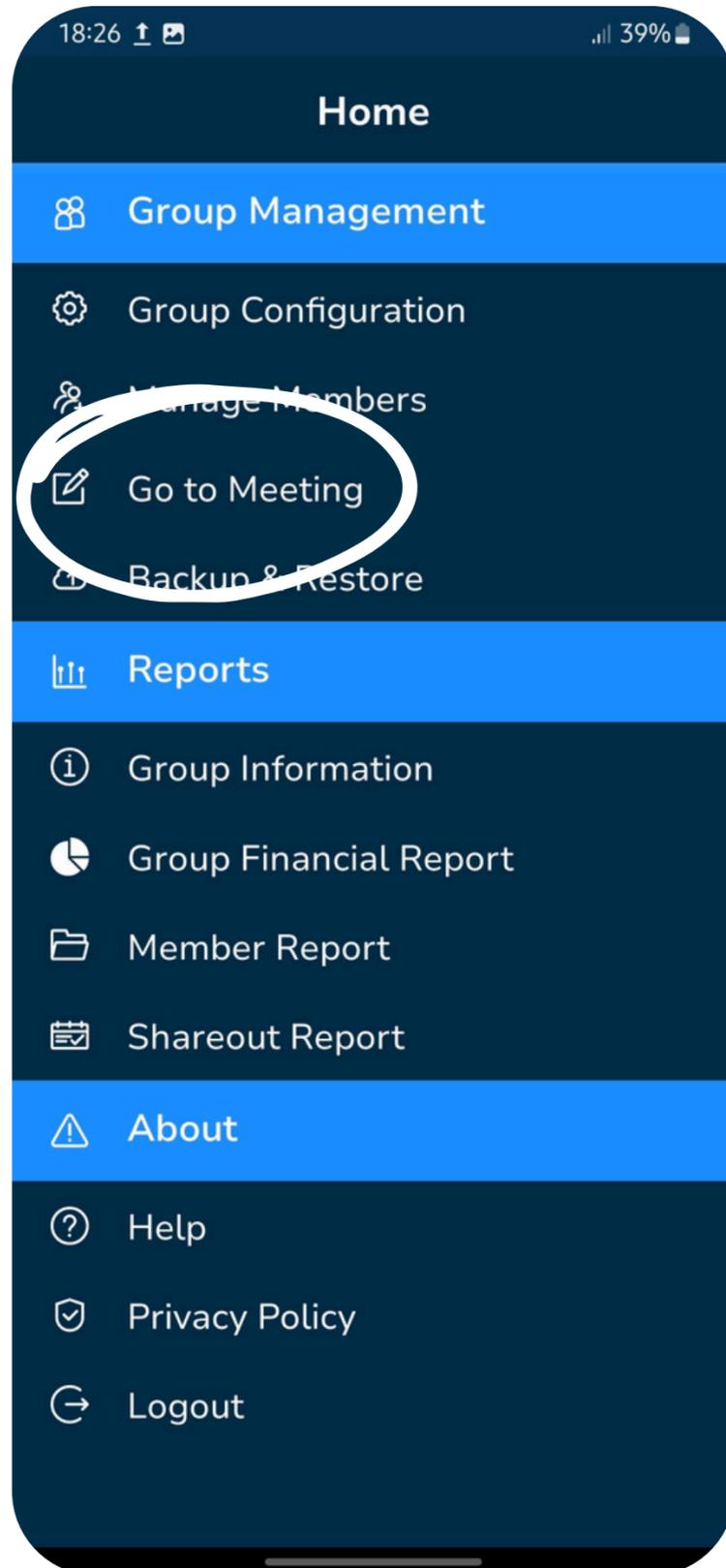
STEP 4: Once removal is approved, confirm that the member no longer exists on the list.



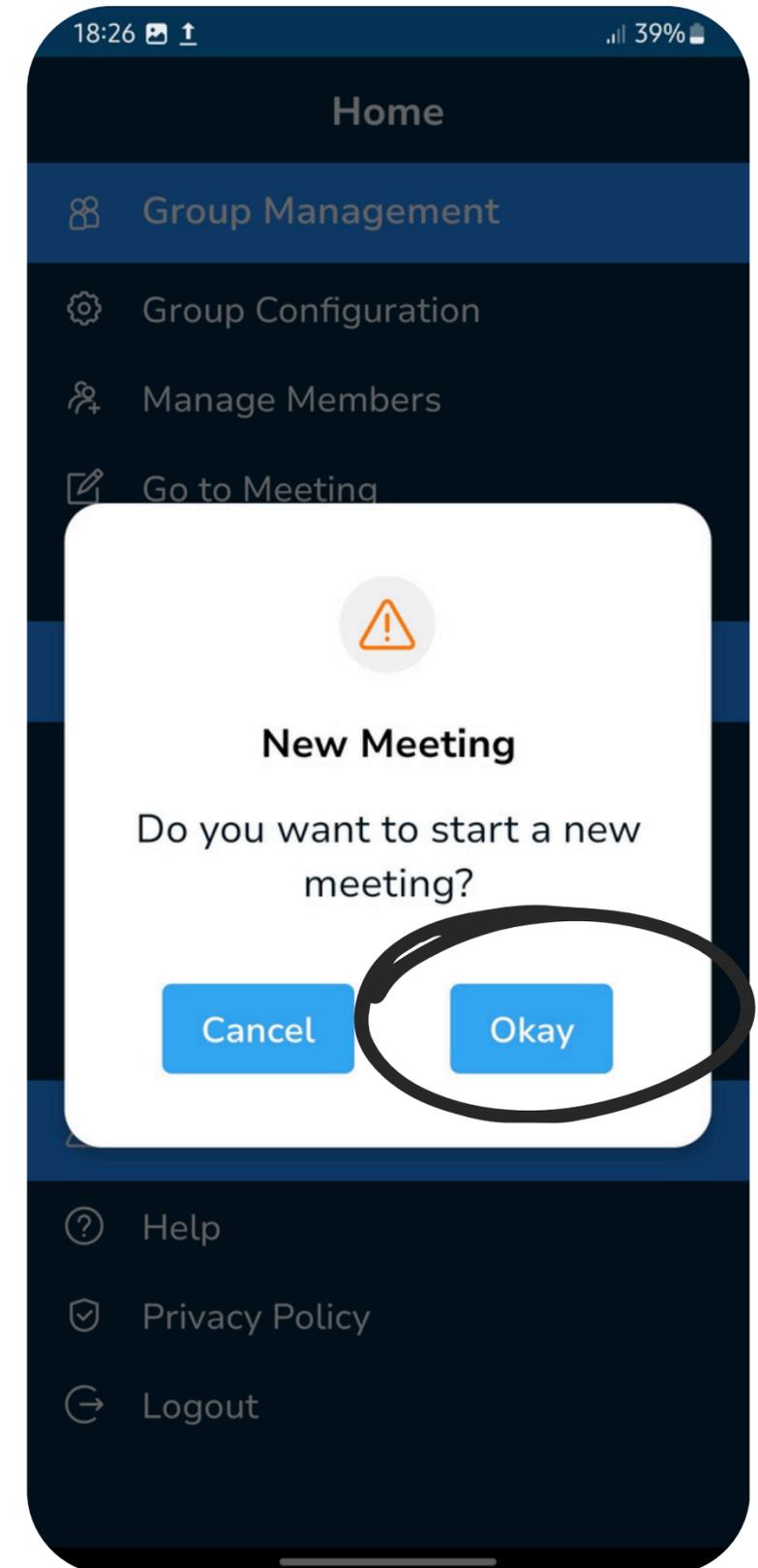
Members can only be removed one at a time.

Meeting Data

STEP 1: From the home page, select 'Go to Meeting'



STEP 2: On the pop up, select 'Okay' to start a meeting or 'Cancel' to go back to the home page.



Meeting Data

22:51 53%

< Meeting Steps

Is this a share-out meeting

Check Cash balances at start of meeting

Prior Cash in Social Fund: 0

Prior Cash in Loan Fund: 0

Prior Cash at Bank: 0

Savings Per Member >

Loan repayments per member >

Loan disbursement per member >

Enter Cash Balances at end of meeting

Cash in Social Fund

1. 'Is this a shareout meeting' - This checkmark should only be selected if the group has come to the end of their cycle and are ready to distribute either part or all of the money accrued during the cycle. Most if not all loans should be cleared prior to the meeting .
2. Cash Balances from the previous meeting -These fields aren't calculated by the app so it is important for a group to counter check what they recorded last against what they have at the start of the meeting.
3. Savings per Member - Savings deposited or Shares bought during the meeting are recorded for each member
4. Loan Repayments per Member - Loan repayments made during the meeting are recorded here.

Meeting Data

The screenshot shows a mobile application interface titled "Meeting Steps". At the top, there is a status bar with the time 23:09, signal strength, and 52% battery. Below the status bar is a blue header with a back arrow and the text "Meeting Steps". The main content area is dark blue and contains several menu items, each with a right-pointing chevron:

- Savings Per Member
- Loan repayments per member
- Loan disbursement per member

Below these menu items is a section titled "Enter Cash Balances at end of meeting" with three input fields:

- Cash in Social Fund: 100
- Cash in Loan Fund: 100
- Cash at Bank: 0

At the bottom of the screen is a blue button labeled "Save Data & Close Meeting".

1. Loan Disbursement per member - Loans disbursed during the meeting are recorded here.
2. Cash balances are recorded at the end of the meeting: Once all the net cash at the end of the meeting is counted, it is recorded in these fields.
3. Save Data and Close Meeting - Once all the data has been recorded, the meeting will be saved and closed with the click of that button. It cannot be edited after that.

Meeting Data: No Social Fund or Bank Account

The screenshot shows a mobile application interface titled "Meeting Steps". At the top, there is a status bar with the time 22:51, signal strength, and 53% battery. Below the title bar, there is a back arrow and the text "Meeting Steps". The main content area consists of several sections:

- A checkbox labeled "Is this a share-out meeting" which is currently unchecked.
- A section titled "Check Cash balances at start of meeting" containing a field for "Prior Cash in Loan Fund:" with the value "0".
- A button labeled "Savings Per Member" with a right-pointing chevron.
- A button labeled "Loan repayments per member" with a right-pointing chevron.
- A button labeled "Loan disbursement per member" with a right-pointing chevron.
- A section titled "Enter Cash Balances at end of meeting" containing a field for "Cash in Loan Fund" with the value "16000".
- A large blue button at the bottom labeled "Save Data & Close Meeting".

1. 'Is this a shareout meeting' - This checkmark should only be selected if the group has come to the end of their cycle and are ready to distribute either part or all of the money accrued during the cycle. Most if not all loans should be cleared prior to the meeting .
2. Cash in loan fund -This field is calculated by the app so it is important for a group to counter check what they recorded last against what they have at the start of the meeting.
3. Savings per Member - Savings deposited or Shares bought during the meeting are recorded for each member
4. Loan Repayments per Member - Loan repayments made during the meeting are recorded here.
5. Loan Disbursement per member - Loans disbursed during the meeting are recorded here.
6. Cash in loan fund is recorded after all the net cash is counted at the end of the meeting. There are no other cash balances recorded.
7. Save Data and Close Meeting - Once all the data has been recorded, the meeting will be saved and closed with the click of that button. It cannot be edited after that.

Savings per member: Cash

20:13 51%

< Savings Per Member

Savings This Meeting: 0

Search member name

- (M) Mamba Kasimu >
- (A) Allan Juma >
- (B) Benta Kamiko >
- (G) Gigi Habida >
- (O) Oscar Badi >
- (G) Gustavo Makali >
- (P) Peter Bourne >

Completed



STEP 1: select the member you wish to record savings for.



STEP 2: Enter cash savings equal to zero or above. Enter zero or above for withdrawals. Click save.
NB: You cannot withdraw from an empty account.

12:00 92%

< Savings

Mamba Kasimu

Prior Savings Balance: 0

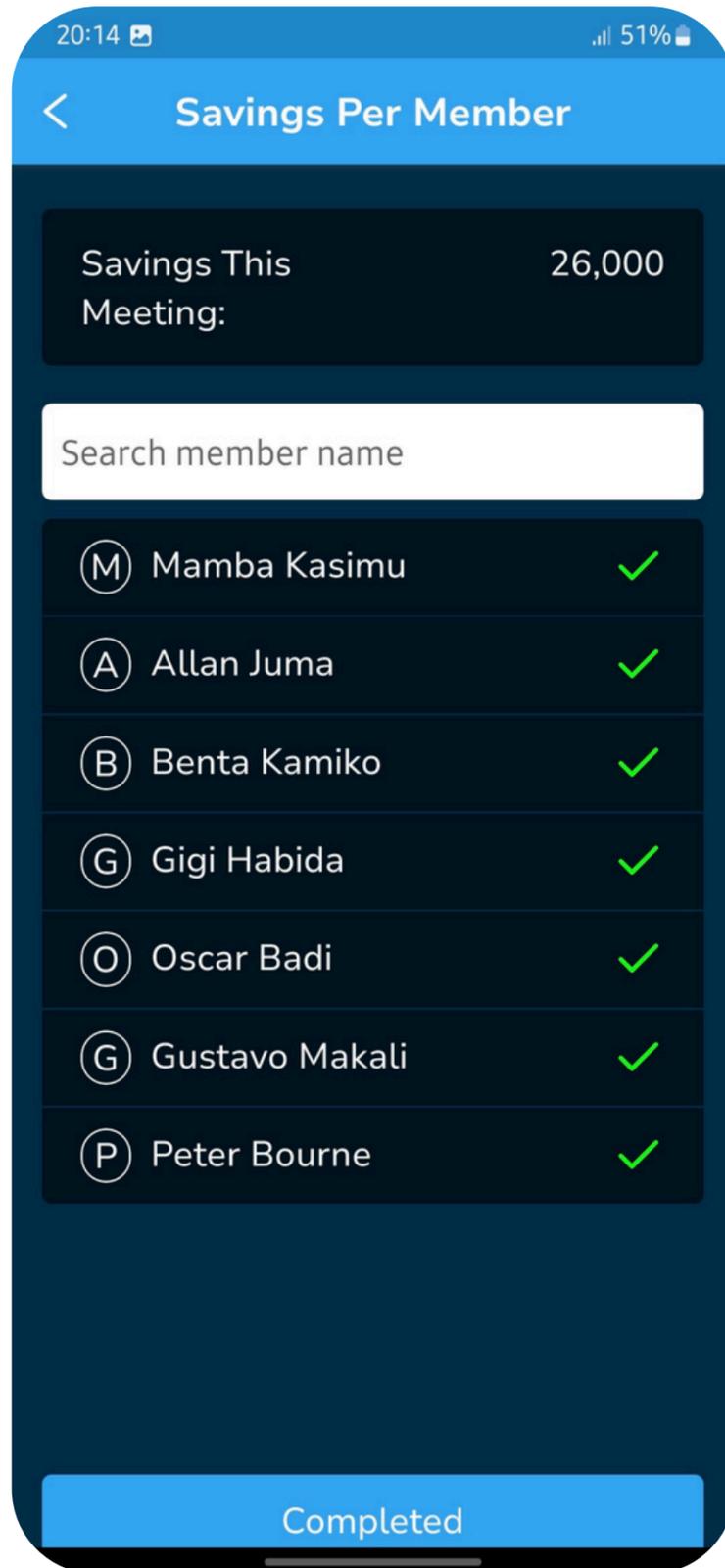
Savings Per Member
Cash amount saved this meeting
5000

Cash withdrawn this meeting
0

New Savings Balance: 5,000

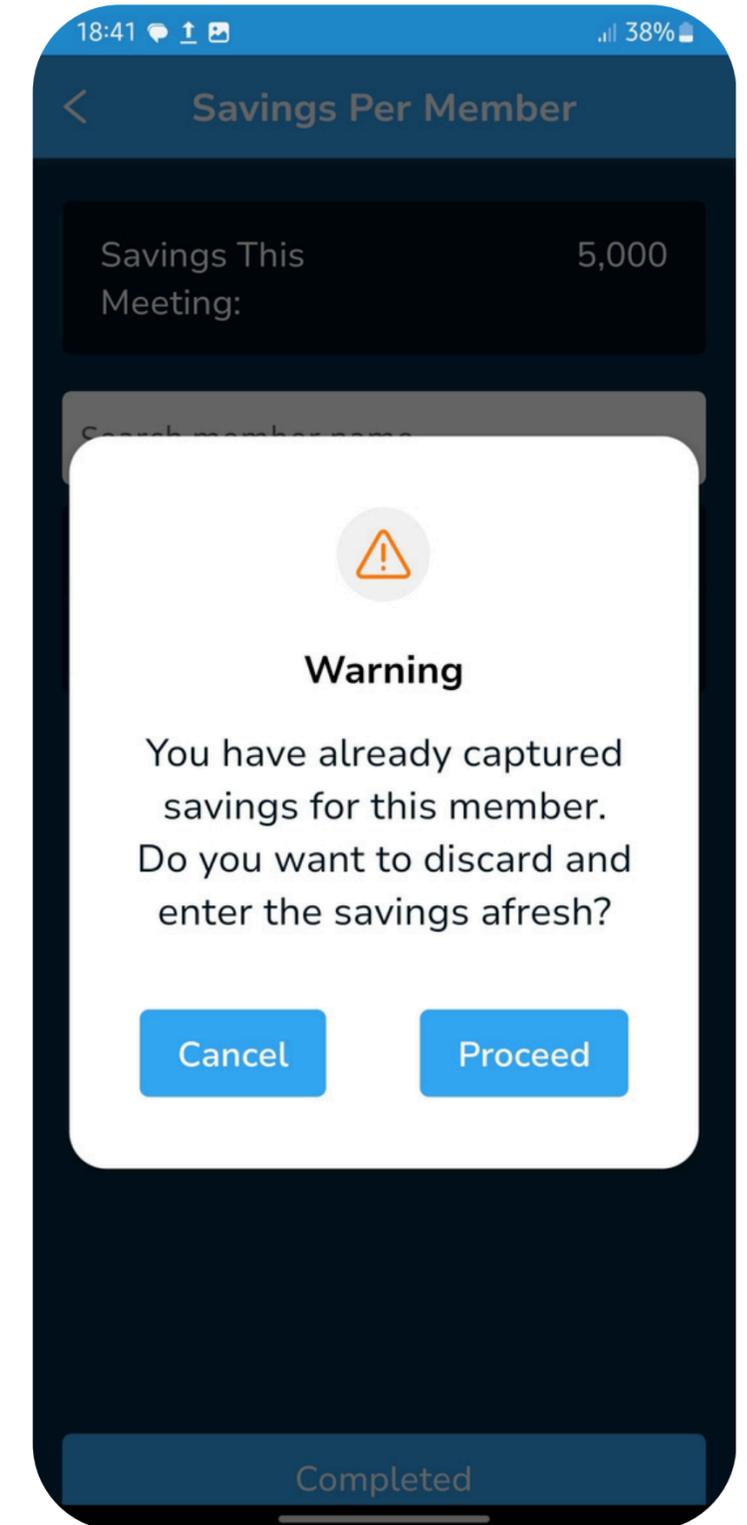
Save

Savings per member: Cash

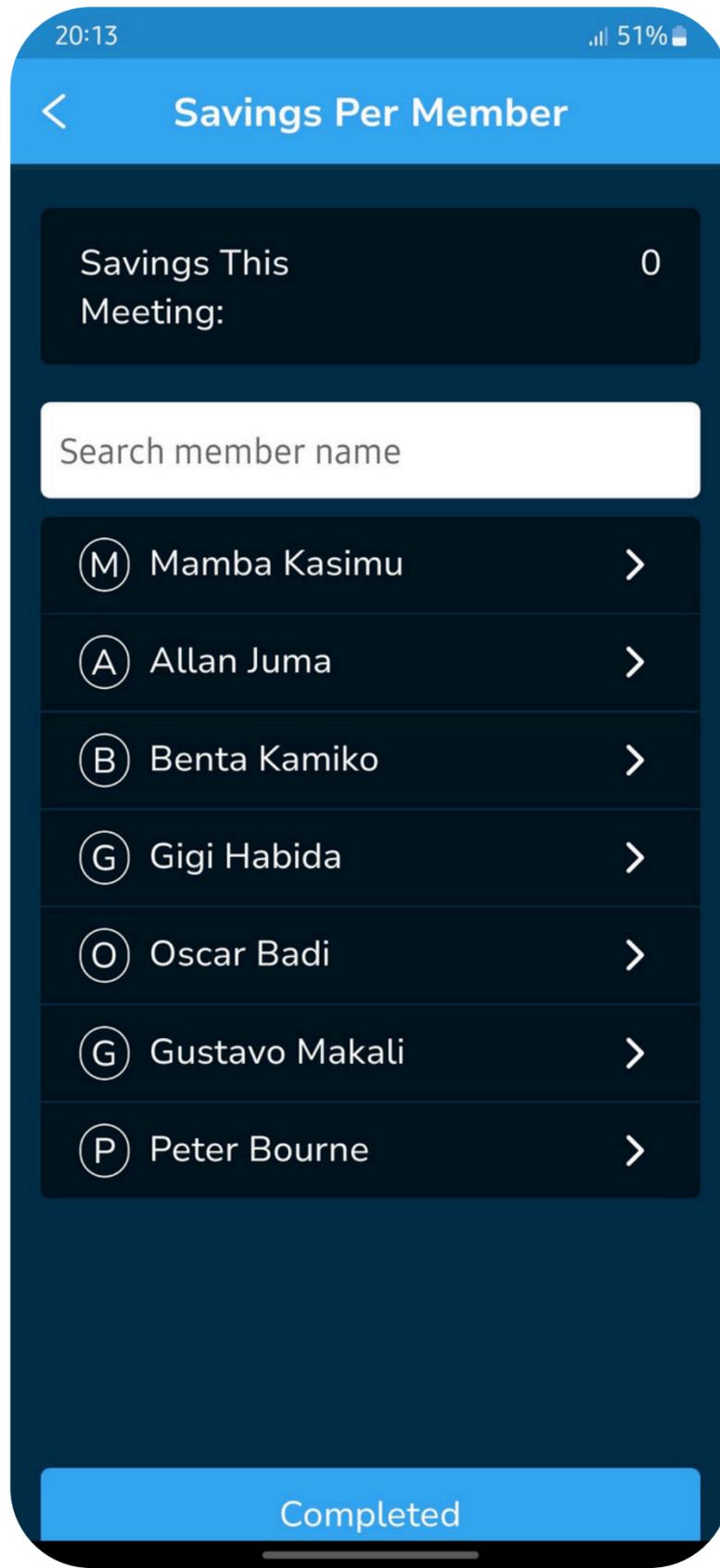


The application will show a green checkmark for every member whose savings have been recorded.

If you select a member with a green checkmark, you get the option to overwrite the existing data or leaving it as it is.



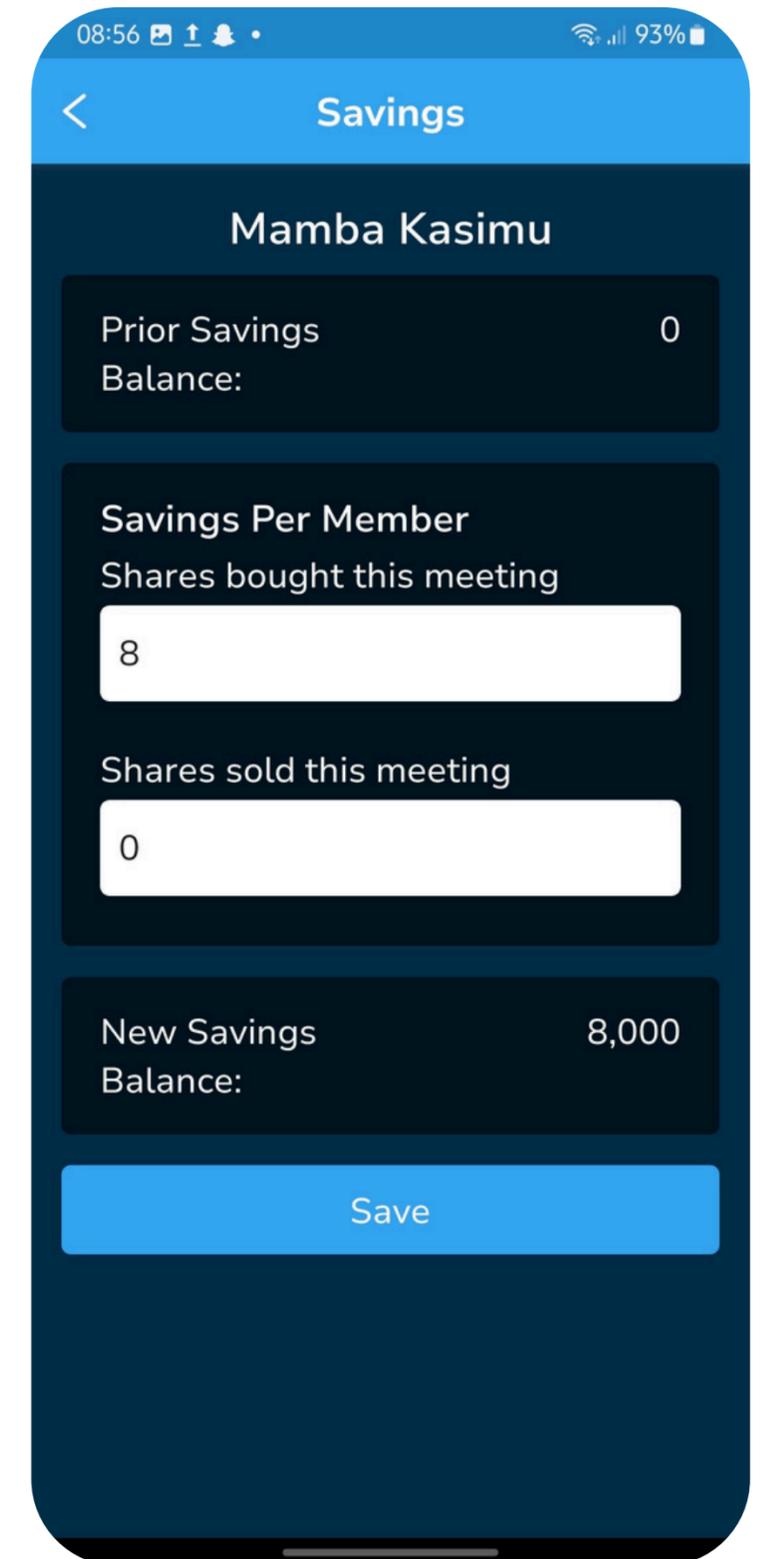
Savings per member: Shares



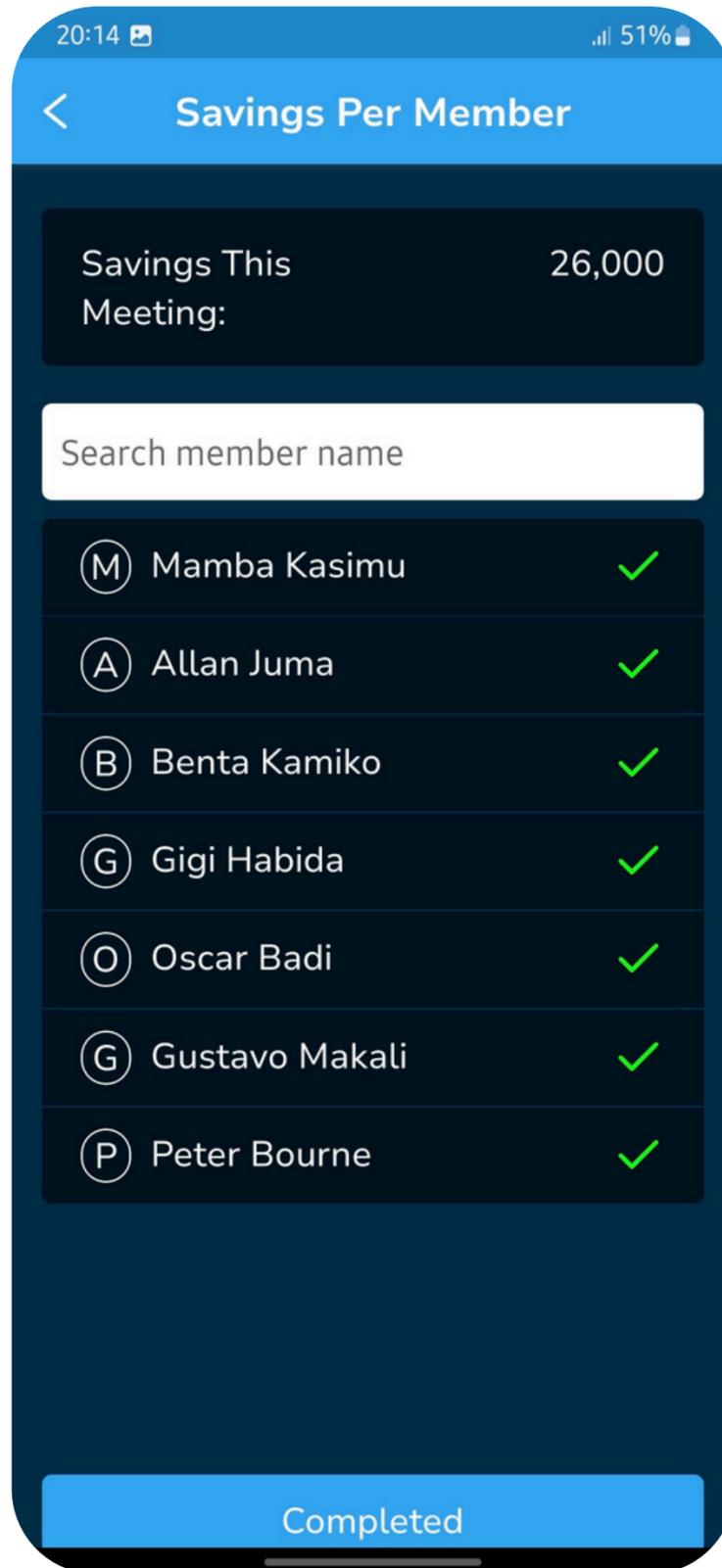
STEP 1: select the member you wish to record savings for.



STEP 2: Enter share amount equal to zero or above. Enter zero or above for withdrawals.
NB: You cannot withdraw from an empty account.

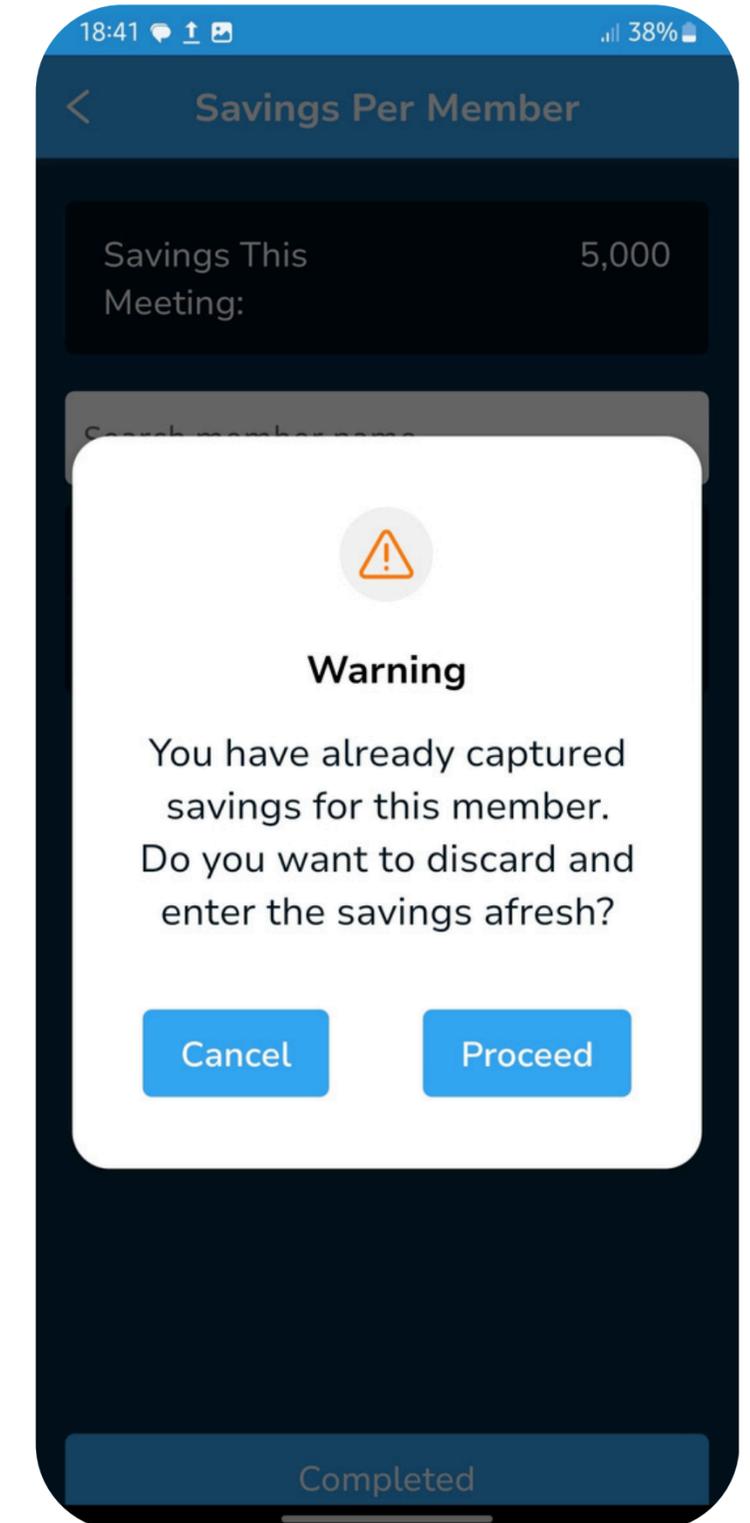


Savings per member: Shares

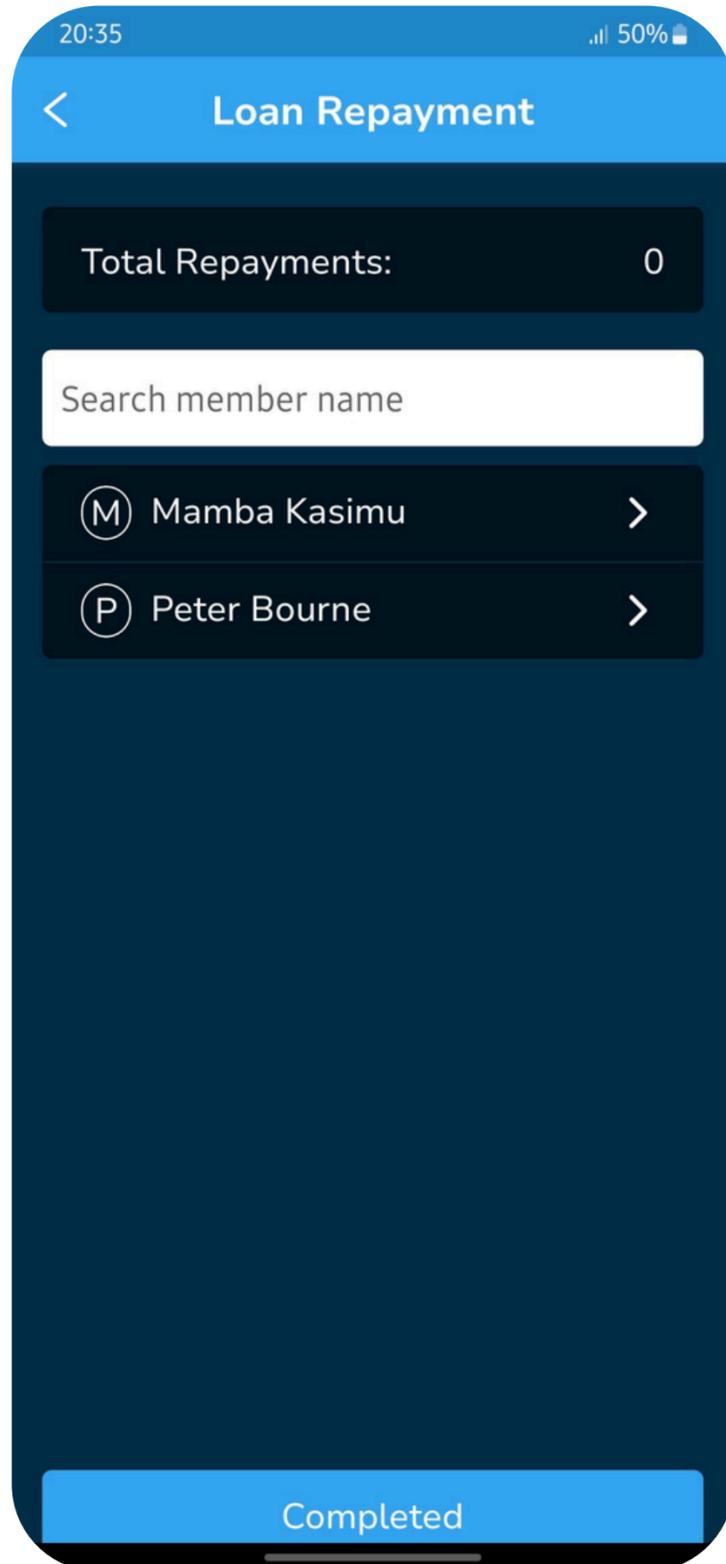


The application will show a green checkmark for every member whose savings have been recorded.

If you select a member with a green checkmark, you get the option to overwrite the existing data or leaving it as it is.



Loan Repayments



20:35 50%

< Loan Repayment

Total Repayments: 0

Search member name

(M) Mamba Kasimu >

(P) Peter Bourne >

Completed

Only members with loans will show on this list.

Select the member you wish to record payment for.

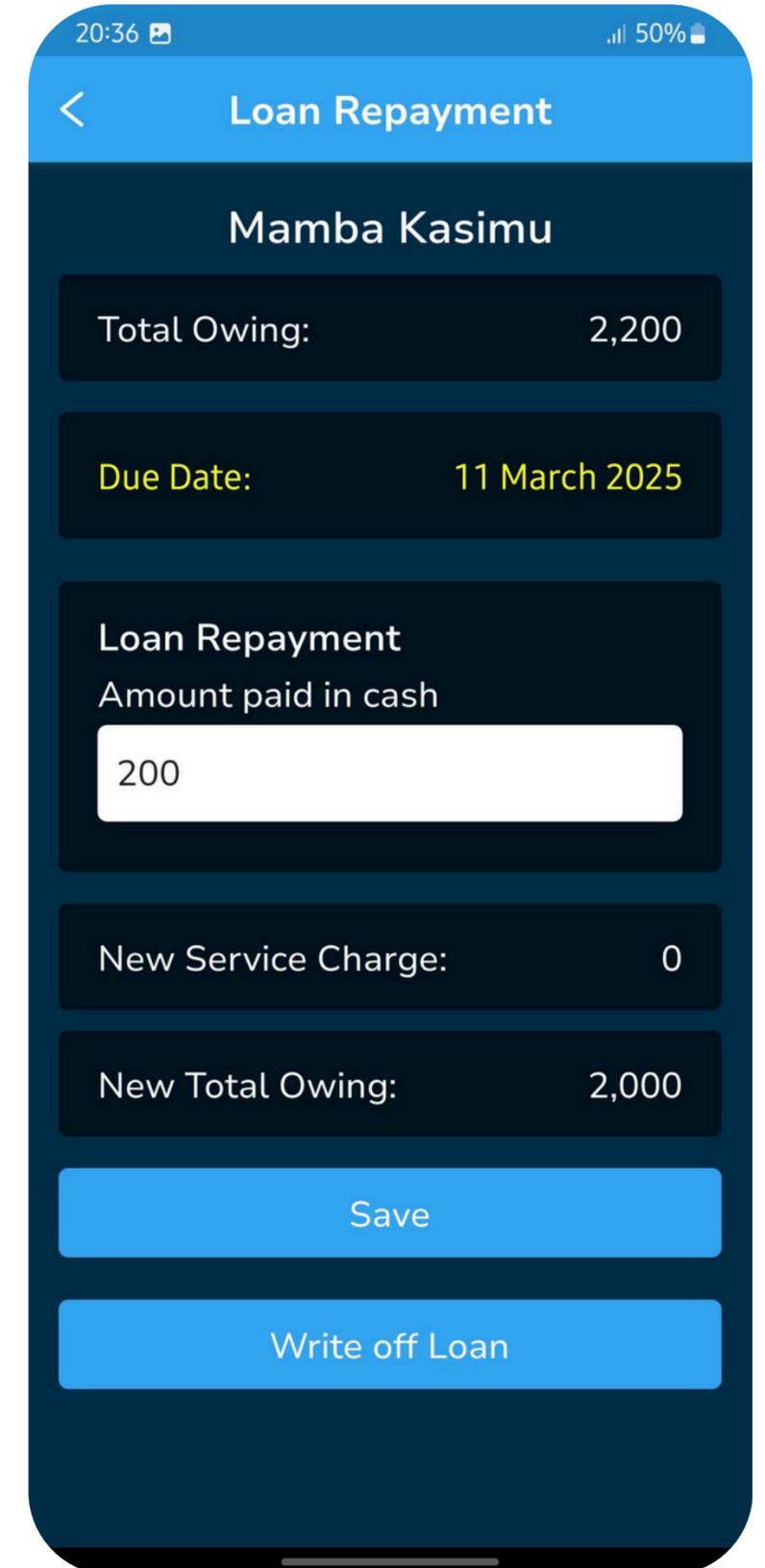
Total Owing: Is the balance since the last repayment

Due Date: when the loan was set to be completed during disbursement

Amount paid in cash: payment made by member.

New service charge: recalculated based on interest calculation method.

New total owing: (total owing - cash payment) +



20:36 50%

< Loan Repayment

Mamba Kasimu

Total Owing: 2,200

Due Date: 11 March 2025

Loan Repayment
Amount paid in cash

200

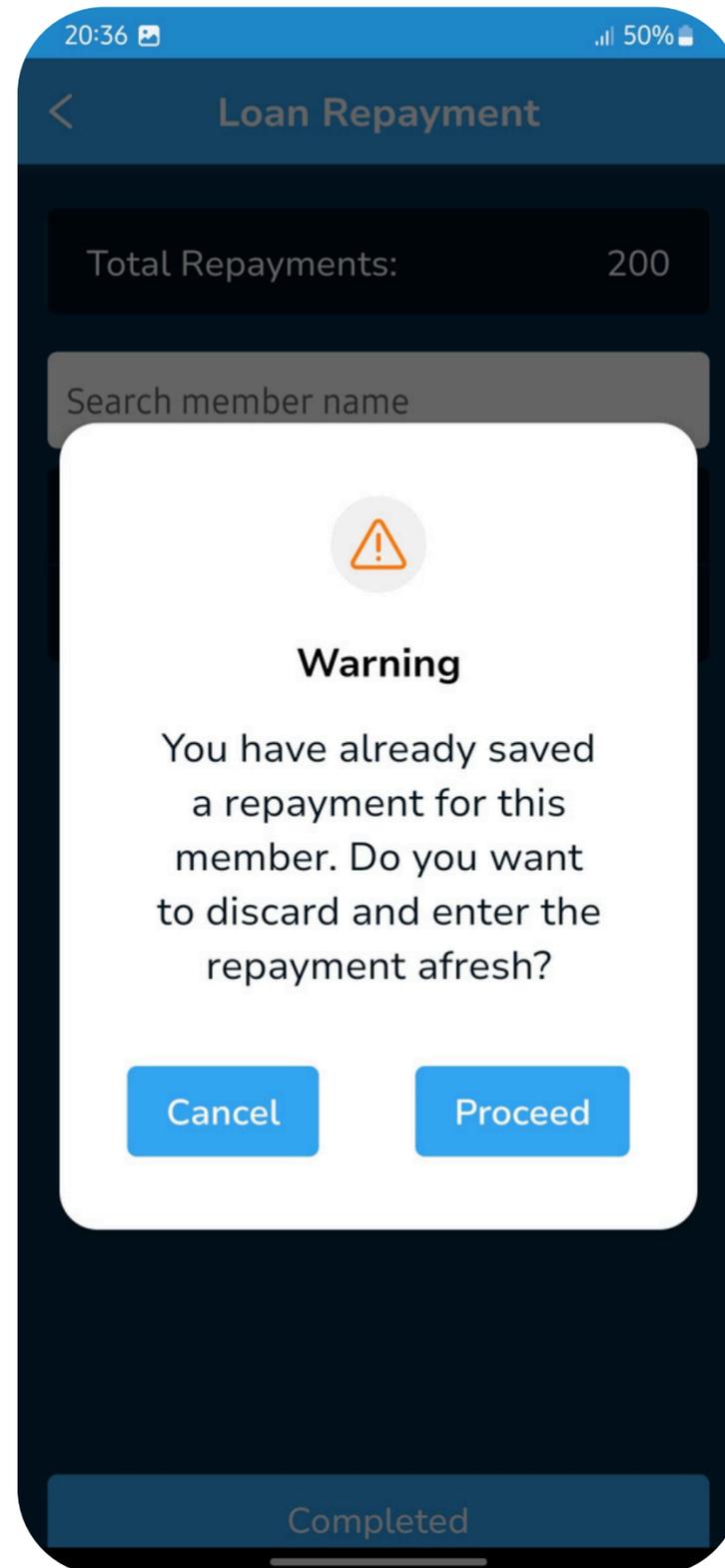
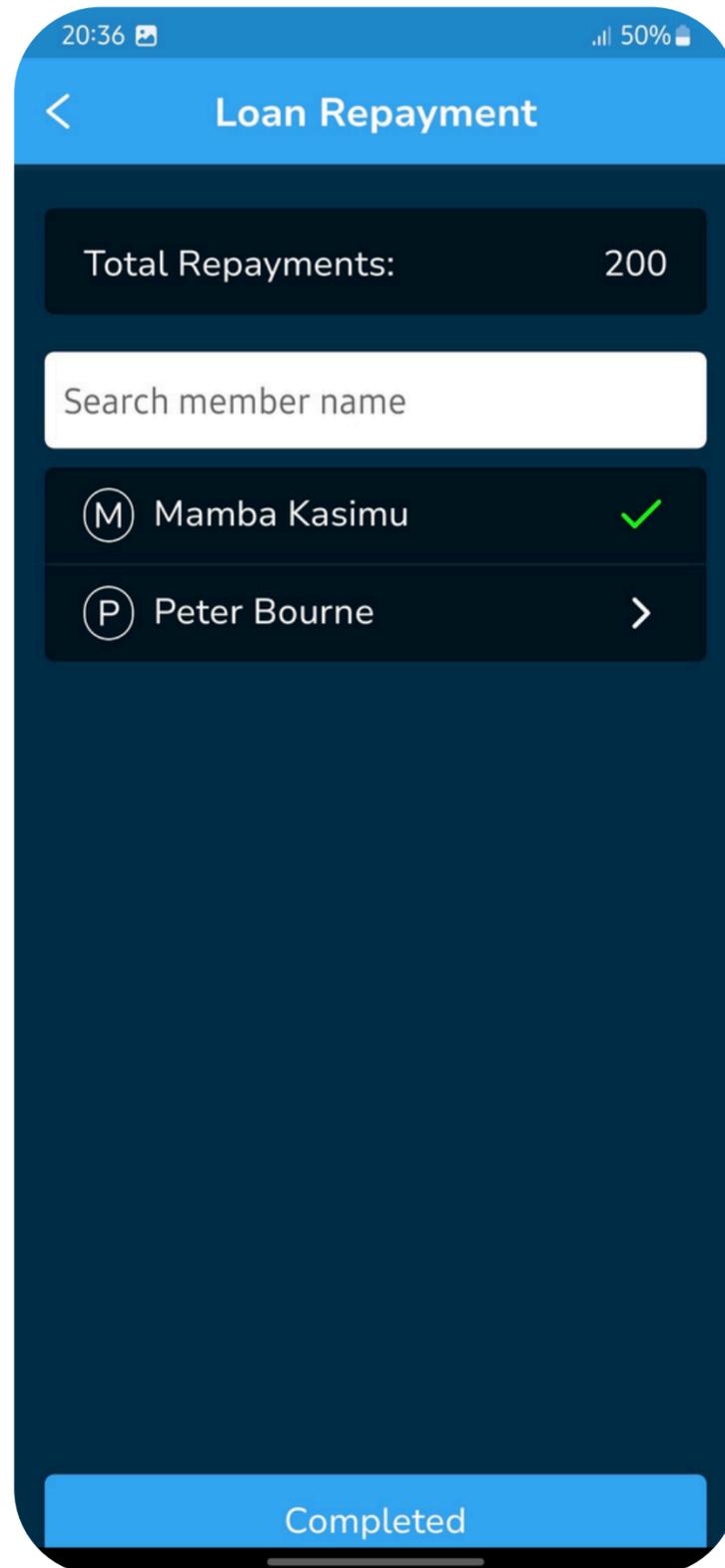
New Service Charge: 0

New Total Owing: 2,000

Save

Write off Loan

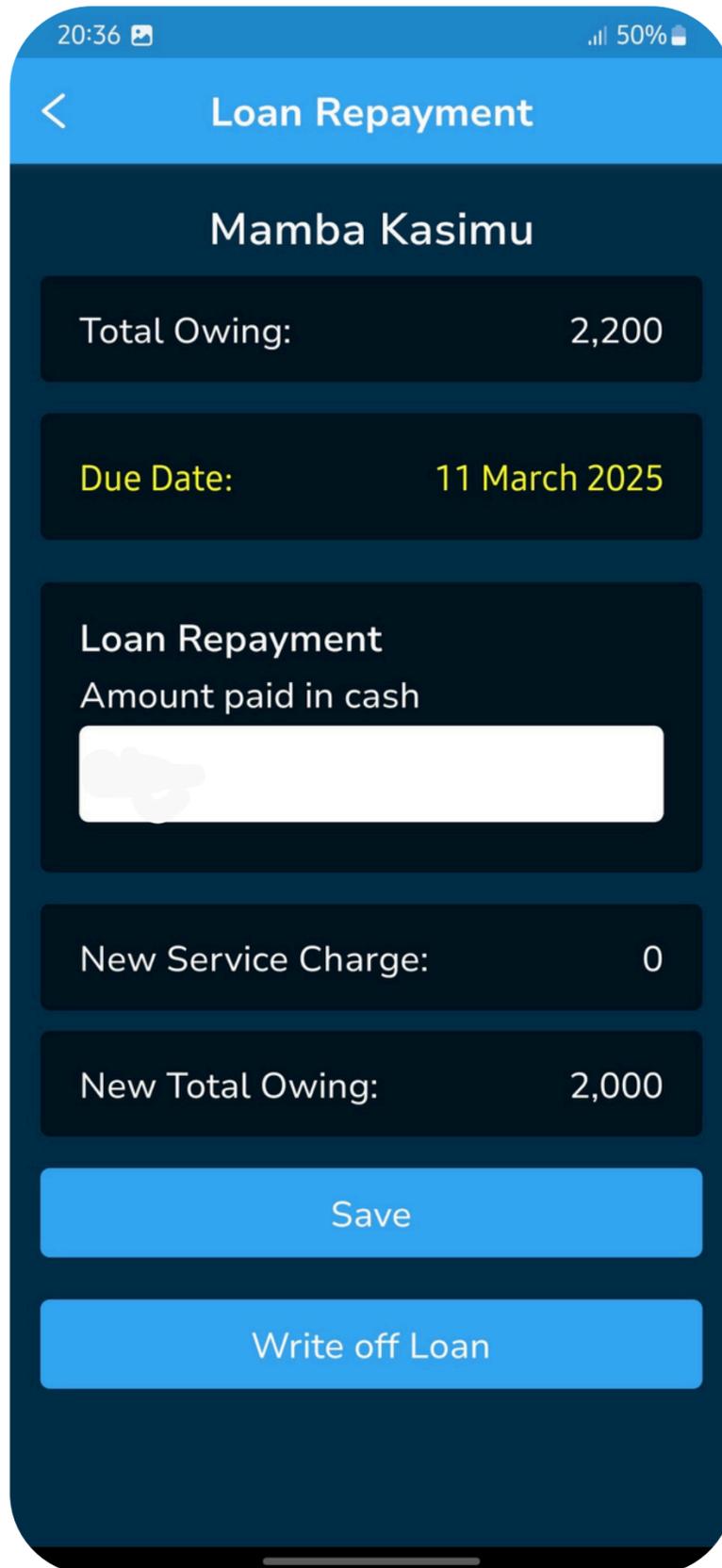
Loan Repayments



Loans are recorded for each member one at a time, the application will show a green checkmark for every member who has made a loan repayment in the meeting. Please note: the list will show only members with loans.

If you select a member with a green checkmark, you get the option to overwrite the existing data or leaving it as it is. The pop up is as shown.

Loan Repayments: WriteOff Loan



20:36 50%

< Loan Repayment

Mamba Kasimu

Total Owing: 2,200

Due Date: 11 March 2025

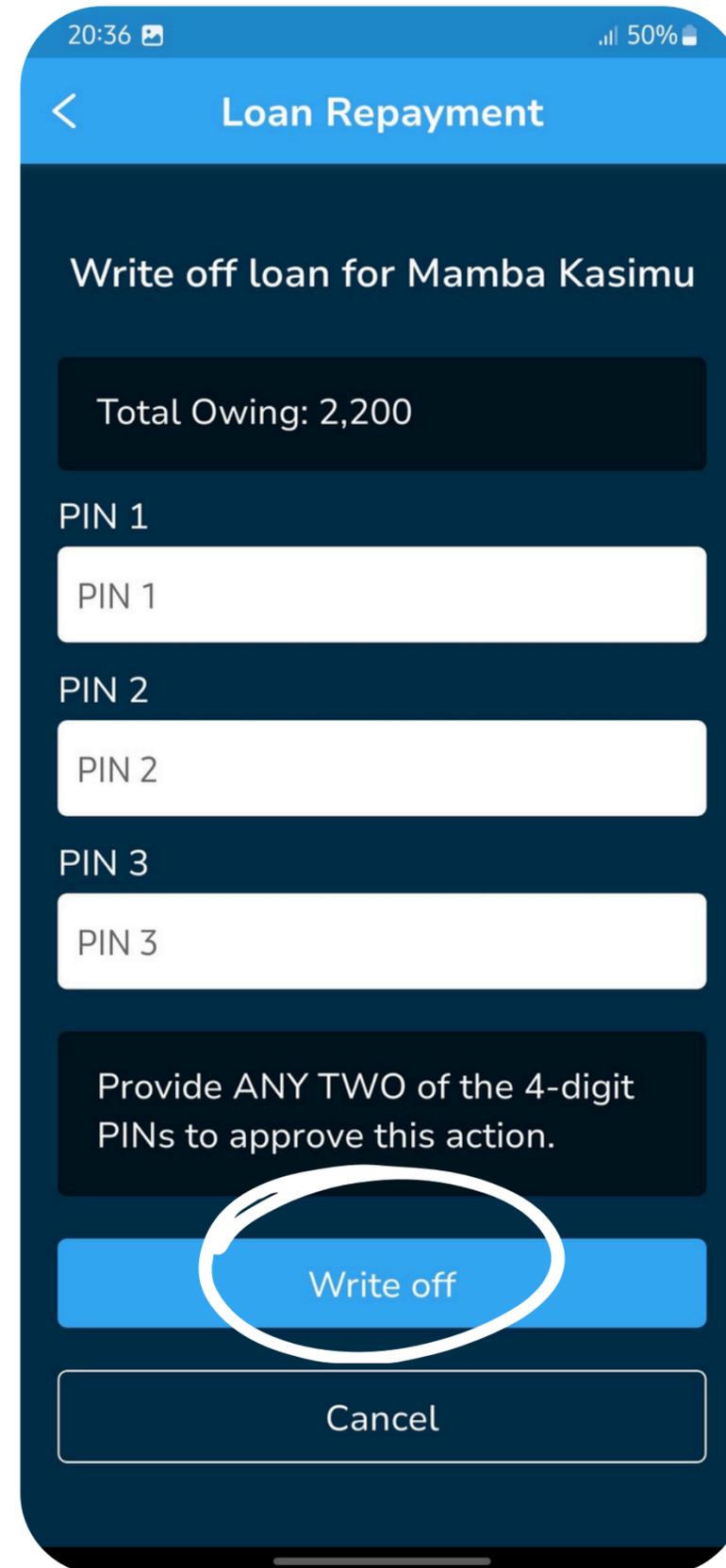
Loan Repayment
Amount paid in cash

New Service Charge: 0

New Total Owing: 2,000

Save

Write off Loan



20:36 50%

< Loan Repayment

Write off loan for Mamba Kasimu

Total Owing: 2,200

PIN 1

PIN 1

PIN 2

PIN 2

PIN 3

PIN 3

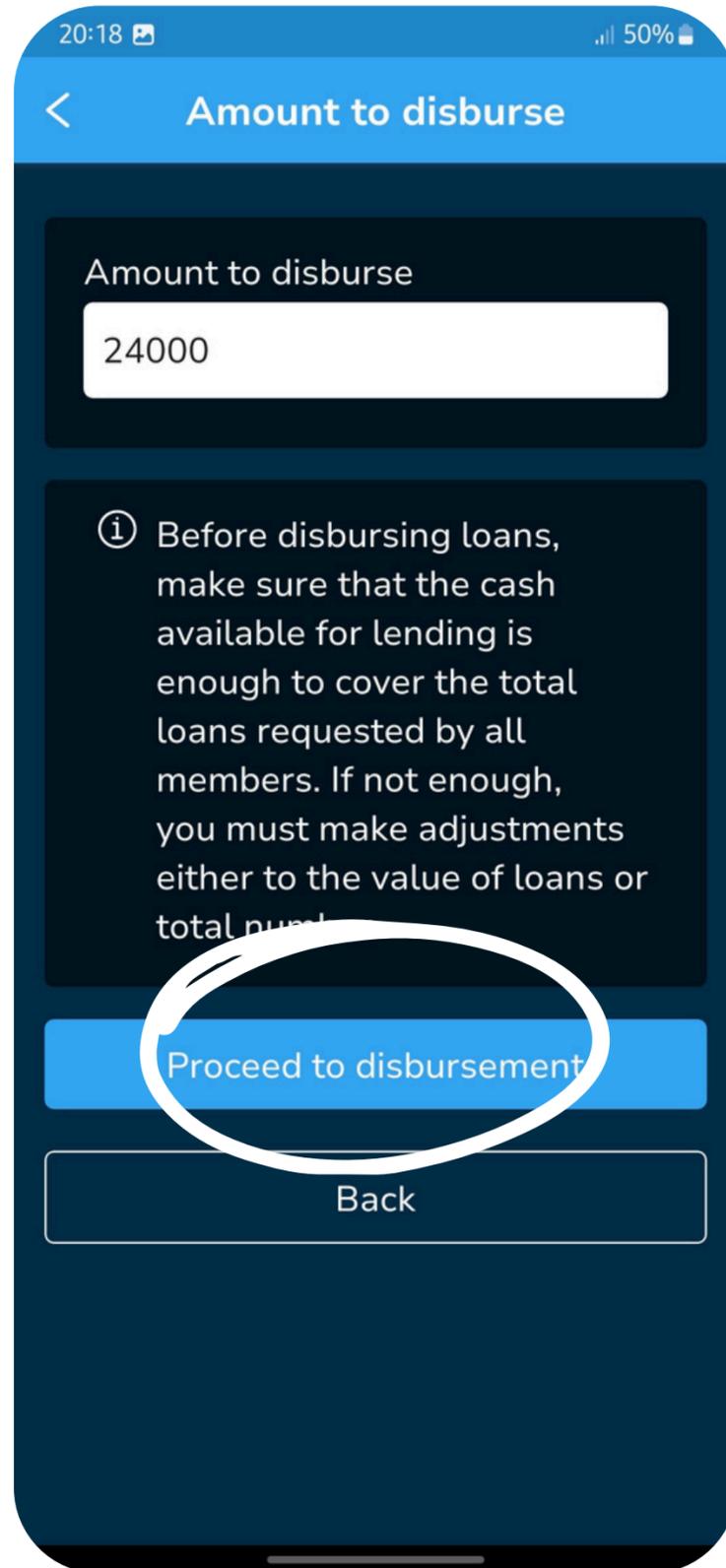
Provide ANY TWO of the 4-digit PINs to approve this action.

Write off

Cancel

A loan can be written off from the repayment screen. For the writeoff to go through, the app requires any two pins to authorise.

Loan Disbursement



20:18 50%

< Amount to disburse

Amount to disburse

24000

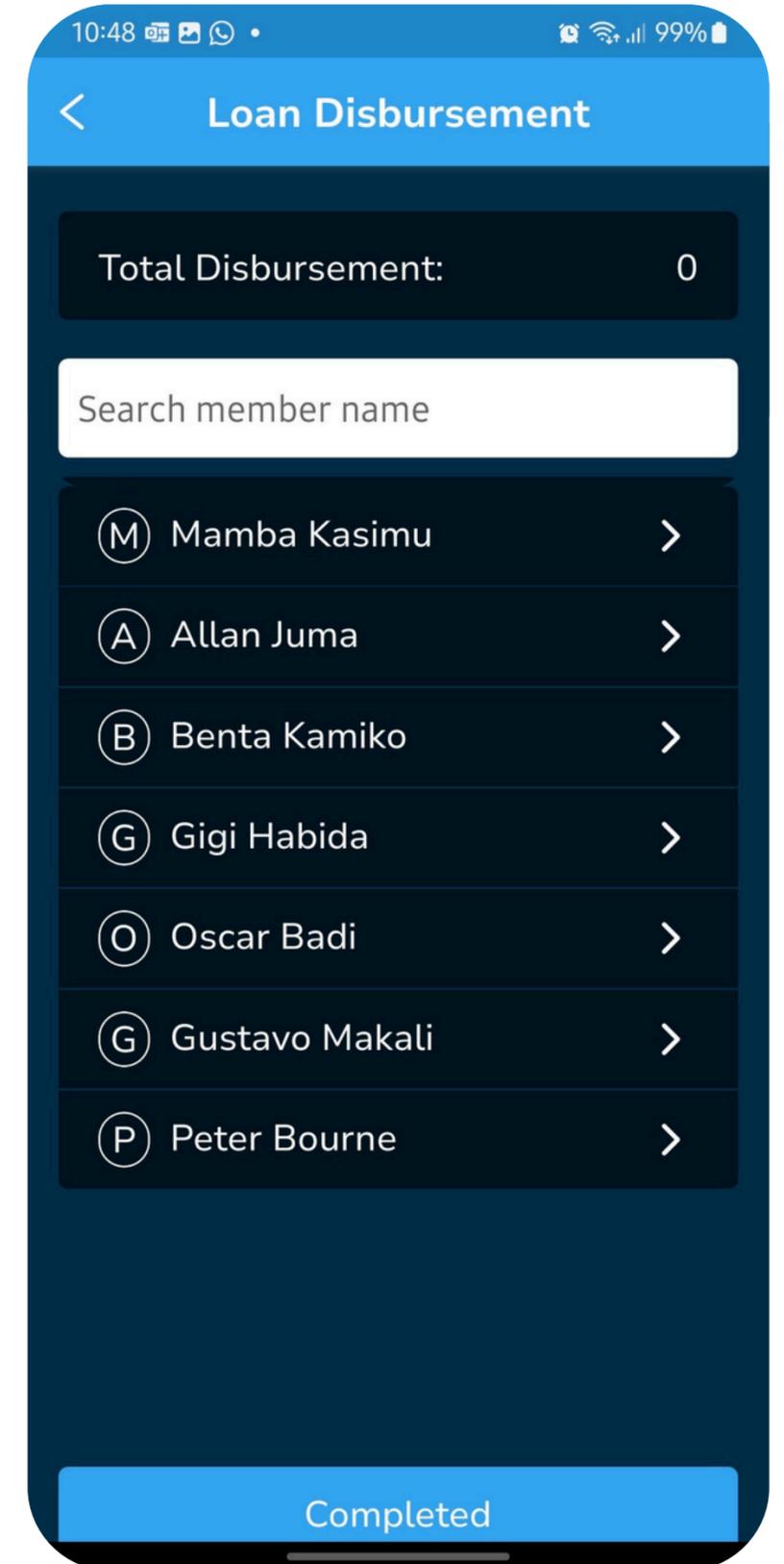
① Before disbursing loans, make sure that the cash available for lending is enough to cover the total loans requested by all members. If not enough, you must make adjustments either to the value of loans or total number of loans.

Proceed to disbursement

Back

STEP 1: Enter amount available for disbursement during the meeting.

STEP 2: Select the member to disburse a loan to. Please note, if a member already has a loan, they will not appear on this list.



10:48 99%

< Loan Disbursement

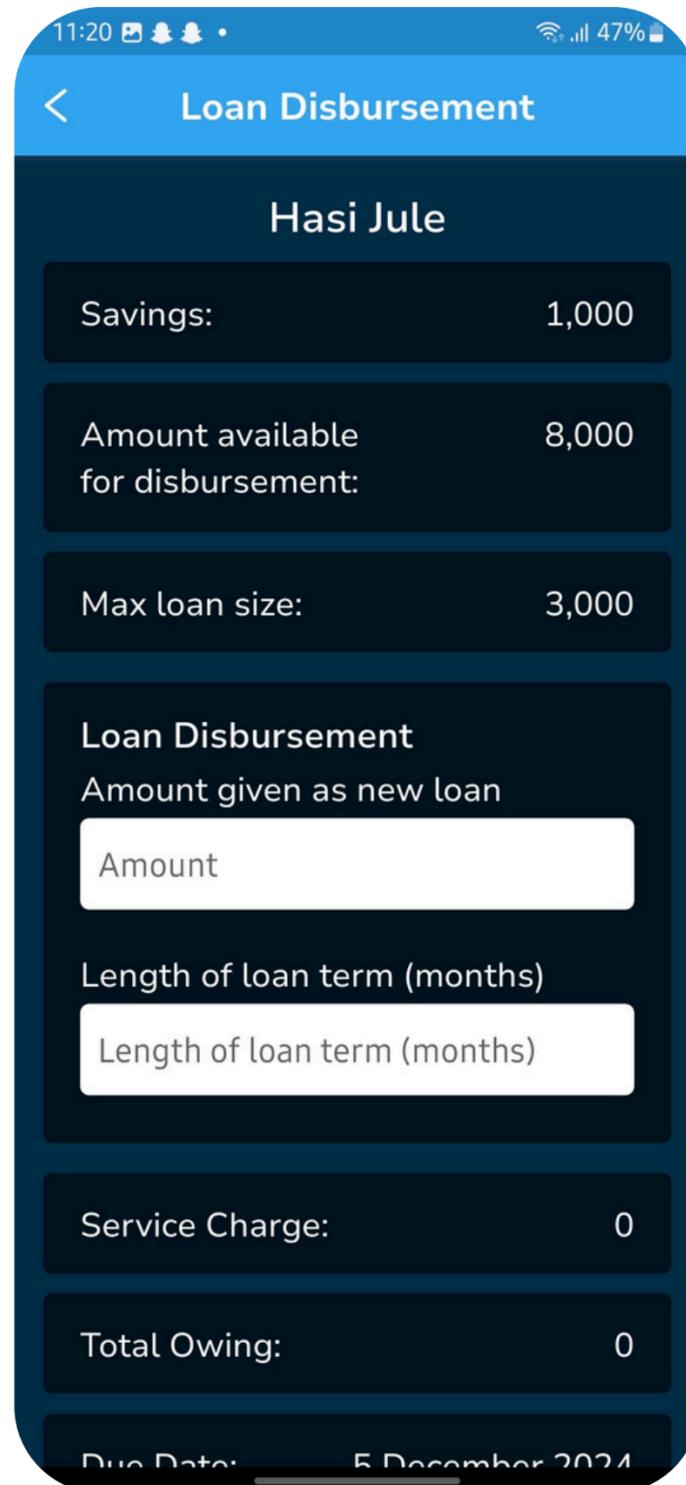
Total Disbursement: 0

Search member name

- (M) Mamba Kasimu >
- (A) Allan Juma >
- (B) Benta Kamiko >
- (G) Gigi Habida >
- (O) Oscar Badi >
- (G) Gustavo Makali >
- (P) Peter Bourne >

Completed

Loan Disbursement



11:20 47%

< Loan Disbursement

Hasi Jule

Savings:	1,000
Amount available for disbursement:	8,000
Max loan size:	3,000

Loan Disbursement

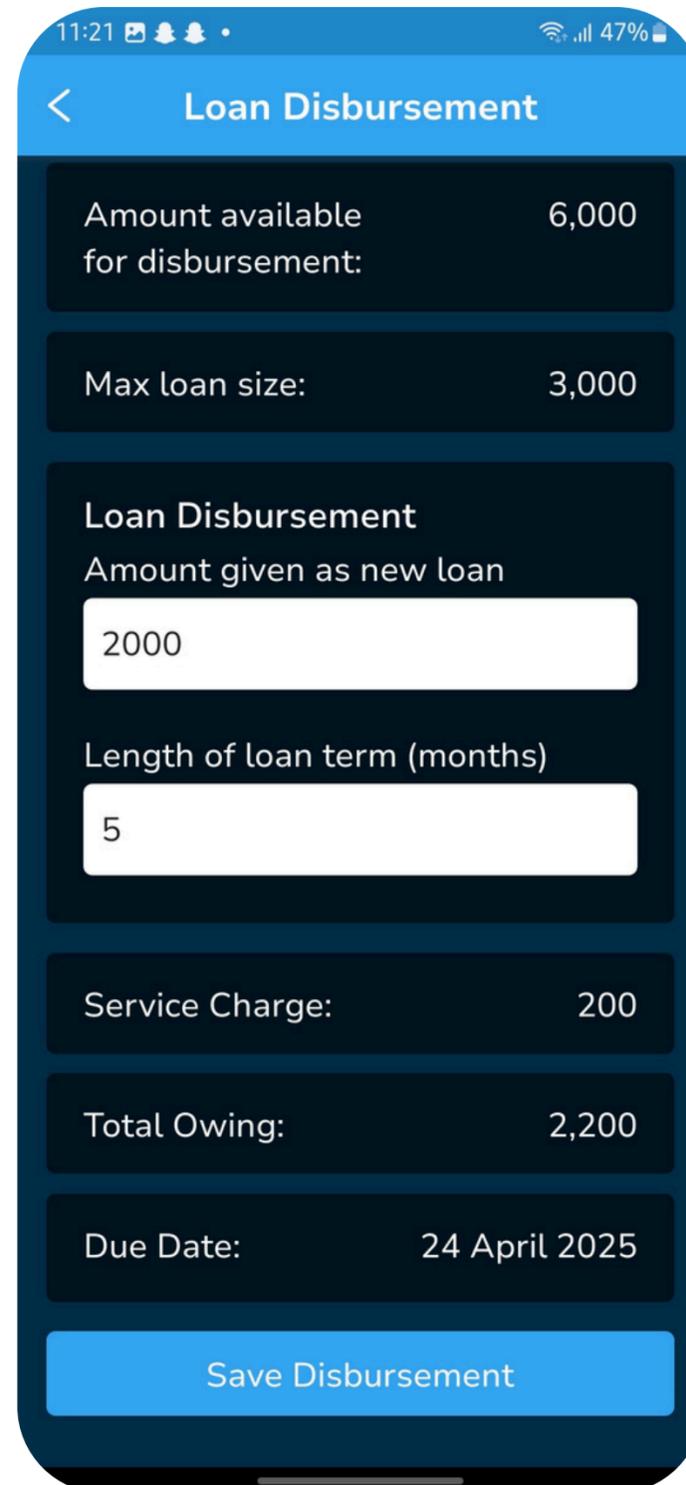
Amount given as new loan

Length of loan term (months)

Service Charge: 0

Total Owing: 0

Due Date: 5 December 2024



11:21 47%

< Loan Disbursement

Amount available for disbursement:	6,000
Max loan size:	3,000

Loan Disbursement

Amount given as new loan

Length of loan term (months)

Service Charge: 200

Total Owing: 2,200

Due Date: 24 April 2025

Save Disbursement

Enter amount to be given as loan and the loan term.

Due date is calculated automatically based on the loan term

Loan Disbursement: Fixed Amount

20:16 51%

< Loan Disbursement

Mamba Kasimu

Savings:	5,000
Amount available for disbursement:	22,000
Max loan size:	25,000

Loan Disbursement

Amount given as new loan

Length of loan term (months)

Service Charge

Total Owing: 2,200

20:16 51%

< Loan Disbursement

Loan Disbursement

Amount given as new loan

Length of loan term (months)

Service Charge

Total Owing: 2,200

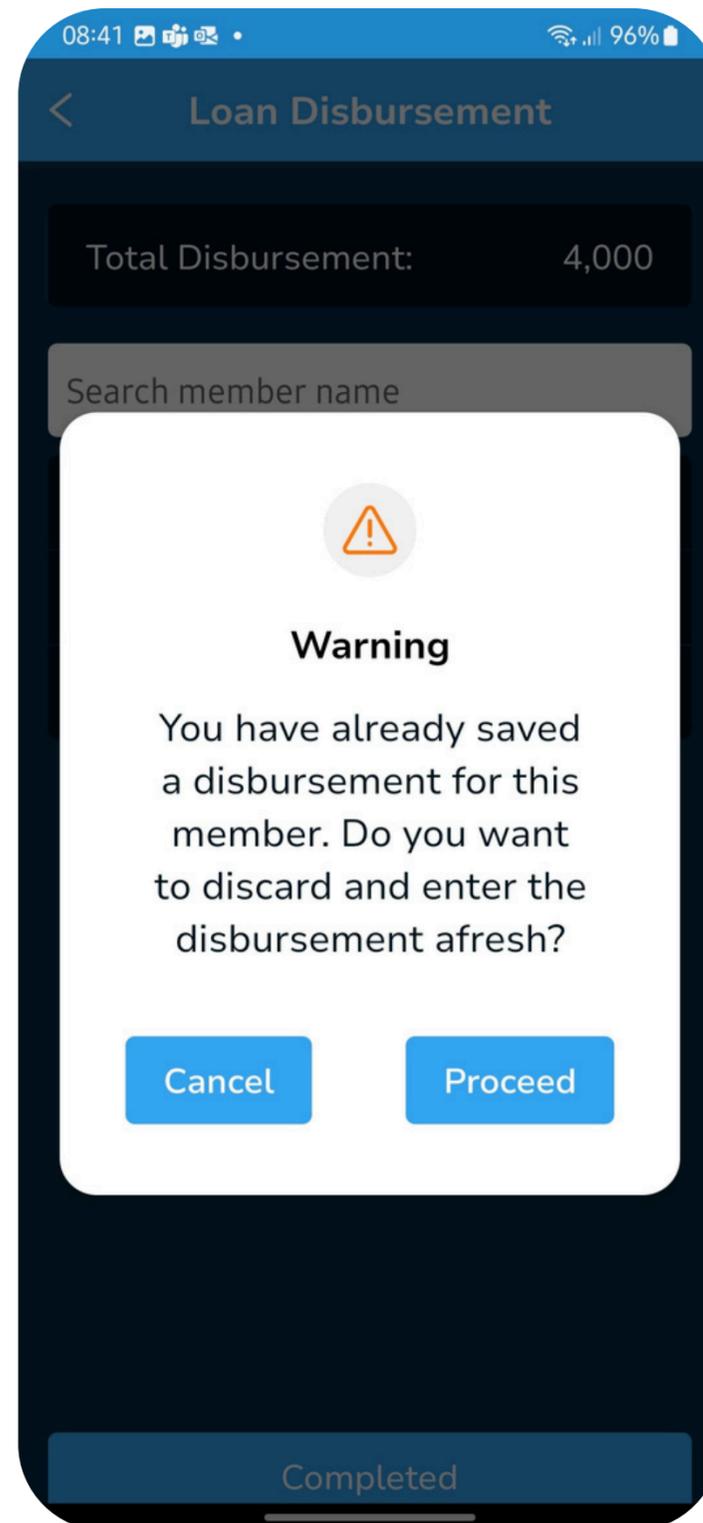
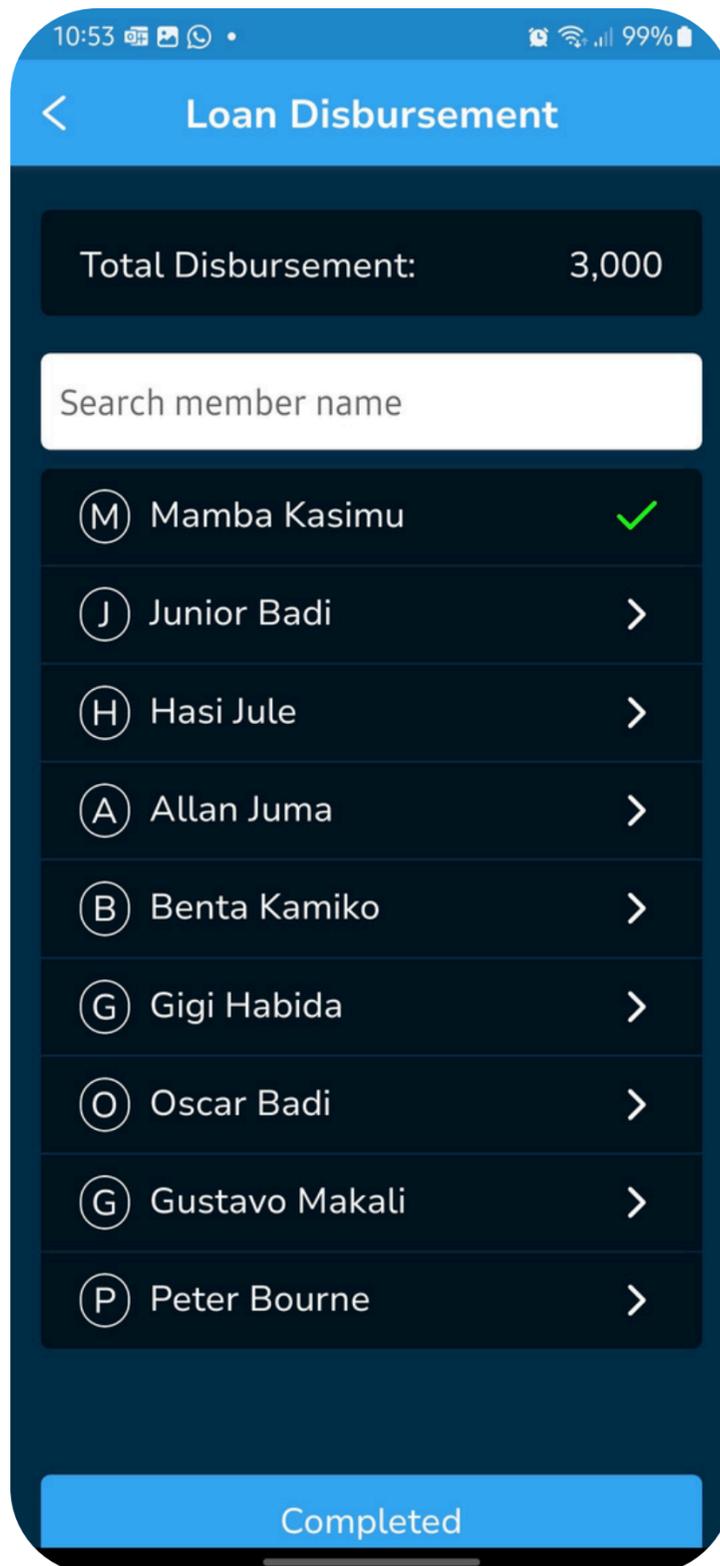
Due Date: 11 March 2025

i This amount is applied once for the entire length of the loan (not monthly).

Save Disbursement

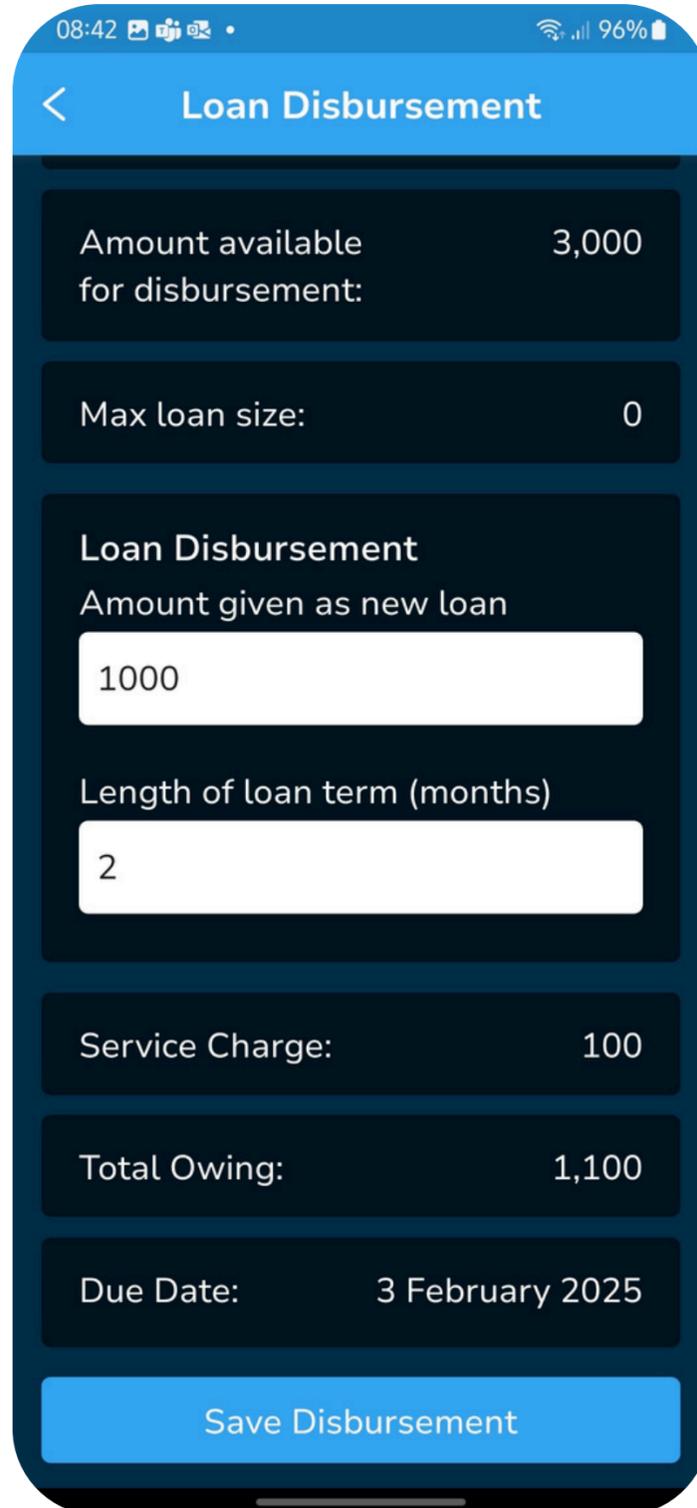
For a loan with fixed amount, the field 'Service Charge' is entered by the record keeper after the group agrees on the amount.

Loan Disbursement



Members who get a loan are marked using a green checkmark, selecting one such member will lead to the pop up shown. Proceeding clears the loan and starts over while clicking 'Cancel' retains the loan as is.

Loan Disbursement: Savings to Loan Ratio Exceeded



08:42 96%

< Loan Disbursement

Amount available for disbursement: 3,000

Max loan size: 0

Loan Disbursement
Amount given as new loan
1000

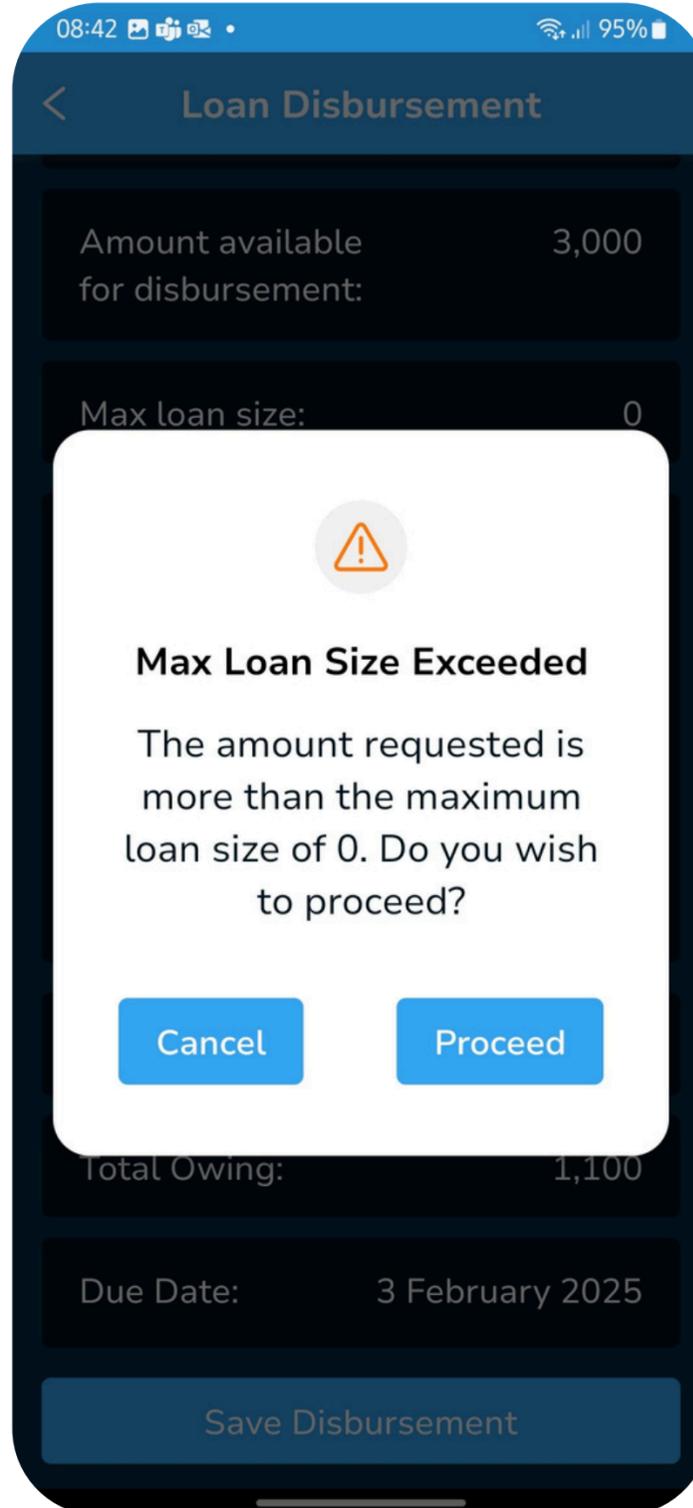
Length of loan term (months)
2

Service Charge: 100

Total Owing: 1,100

Due Date: 3 February 2025

Save Disbursement



08:42 95%

< Loan Disbursement

Amount available for disbursement: 3,000

Max loan size: 0



Max Loan Size Exceeded

The amount requested is more than the maximum loan size of 0. Do you wish to proceed?

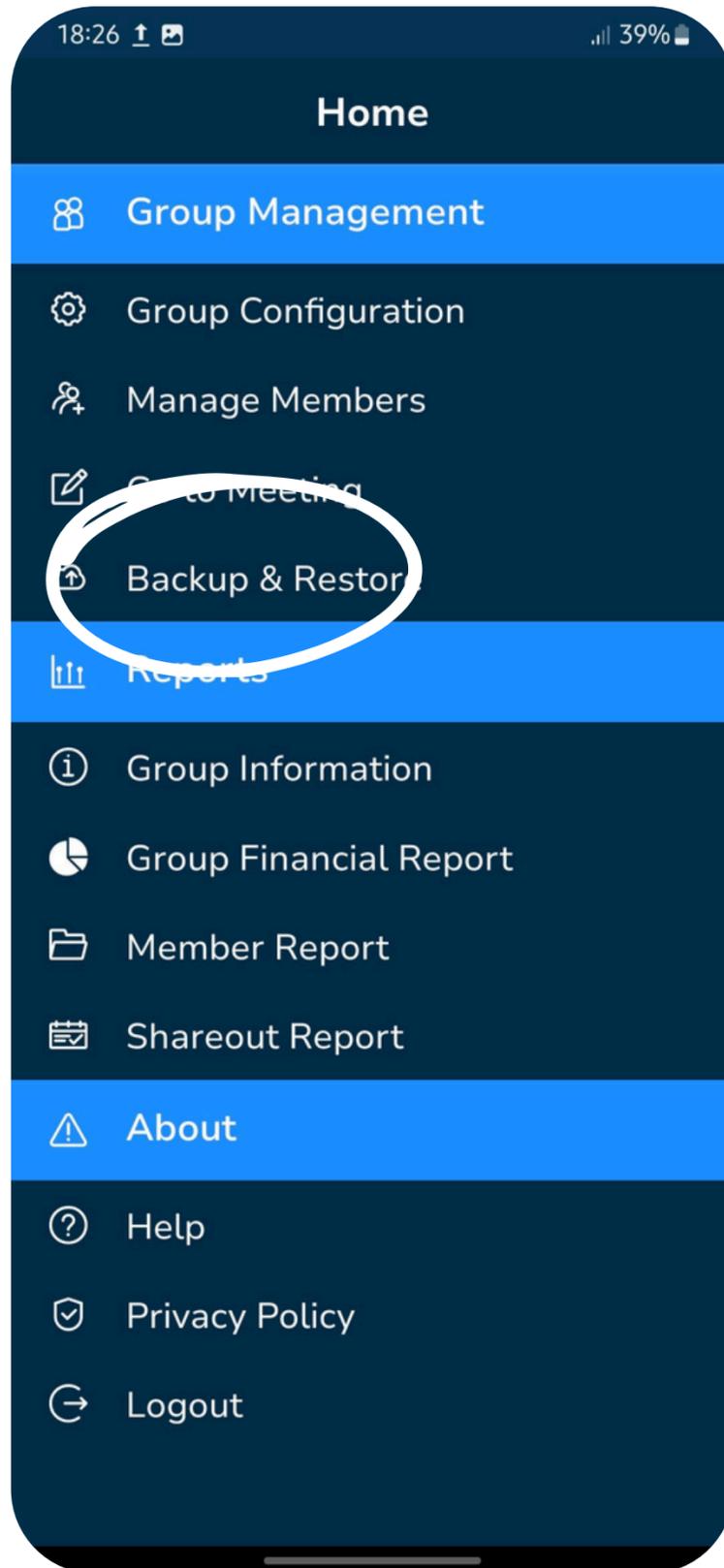
Cancel Proceed

Total Owing: 1,100

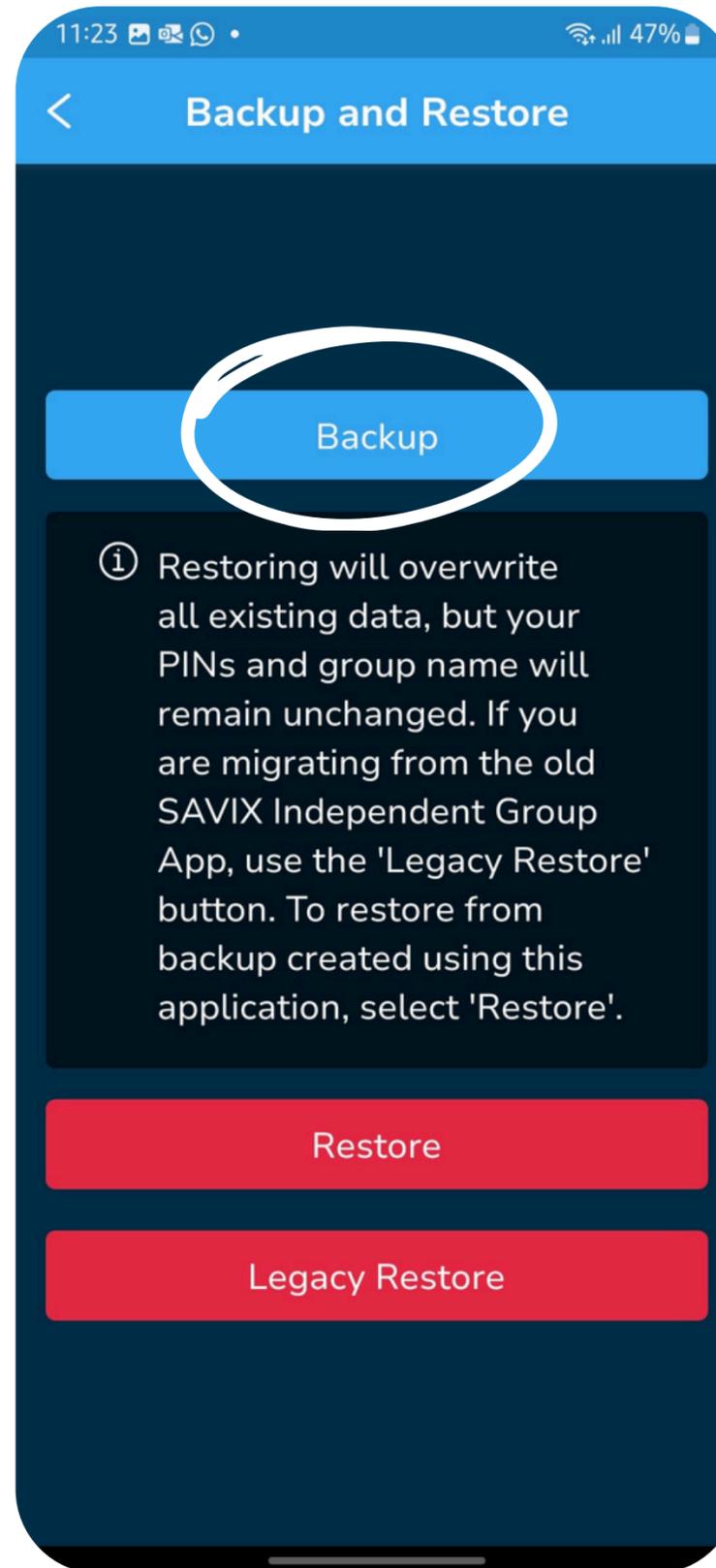
Due Date: 3 February 2025

Save Disbursement

This happens when the group has set the 'Savings to Loan Ratio' configuration to 'Yes'. The app will check the value of the loan to be disbursed against the member savings to determine the ratio. If it surpasses what was defined then the pop will appear. At that point the group should discuss and agree on whether to bypass the rule by clicking 'Proceed' to disburse or 'Cancel' to stop disbursement.

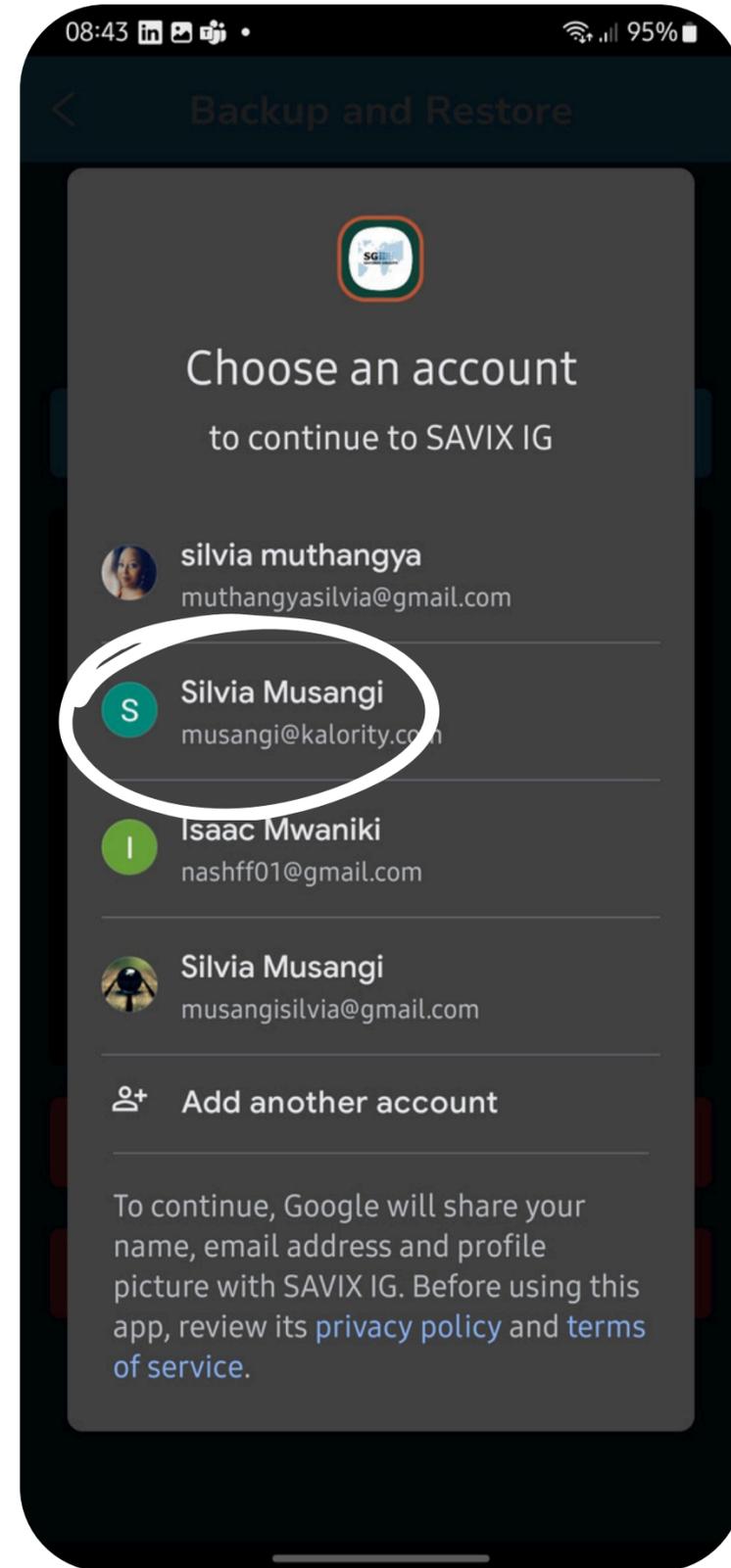
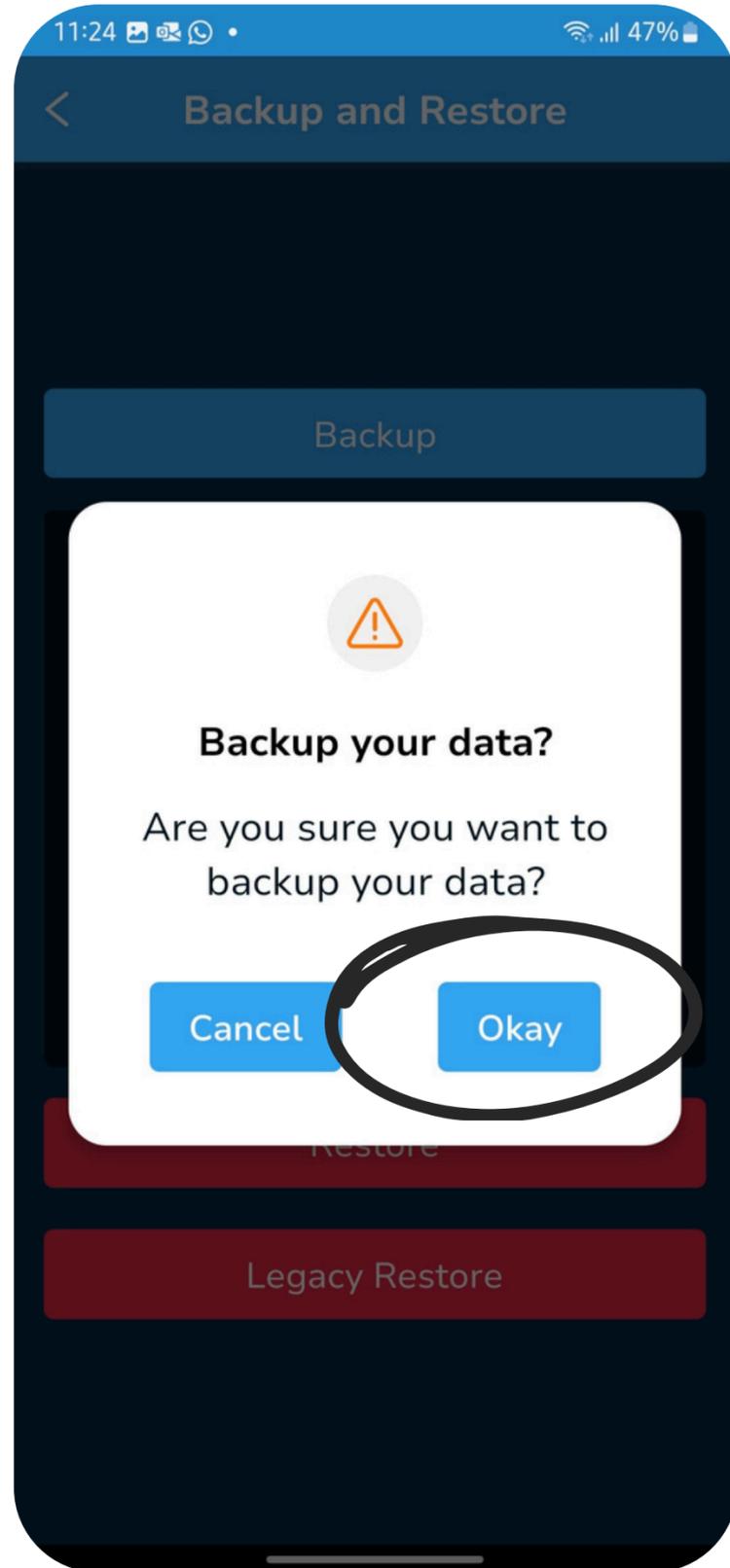


Backup



Once a meeting has been recorded and saved, it is recommended that the group takes a backup of it.

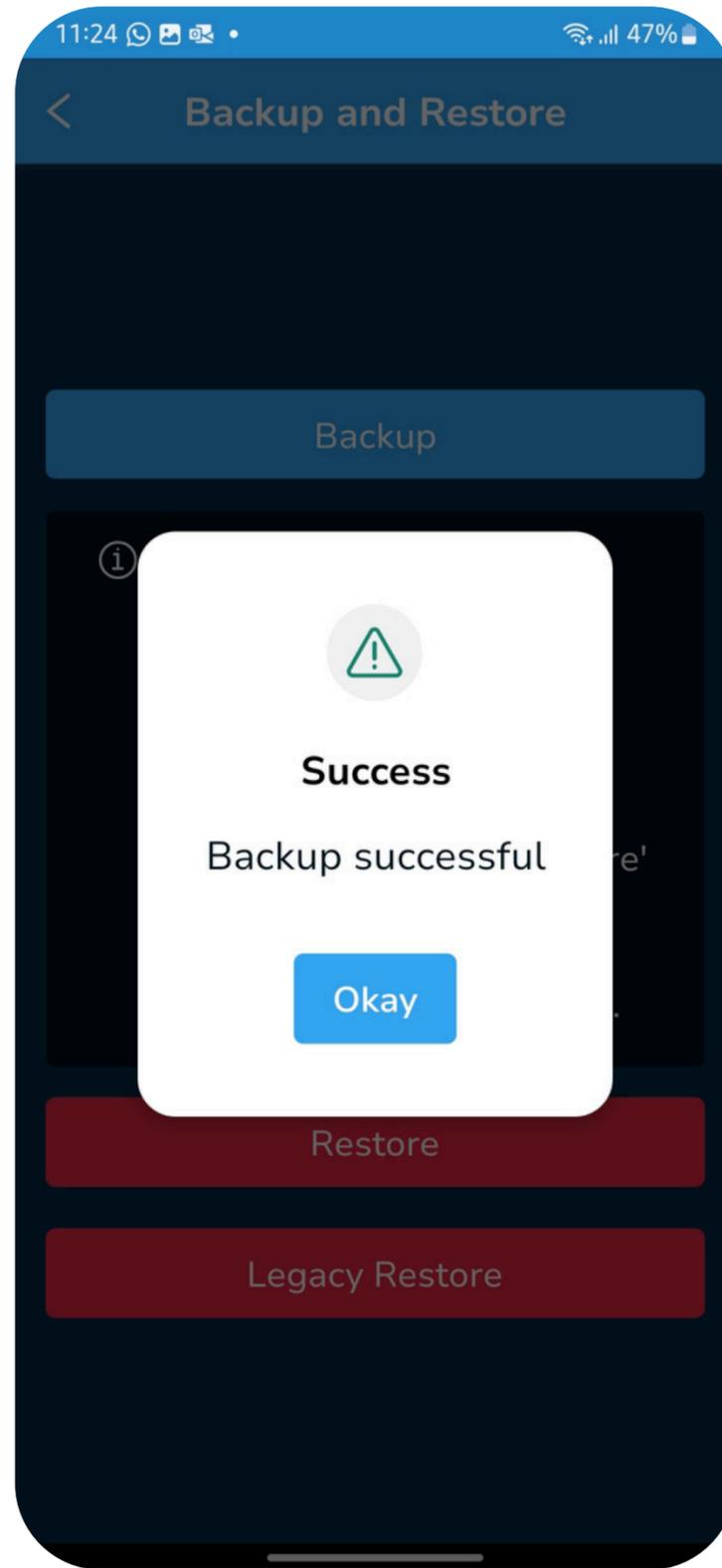
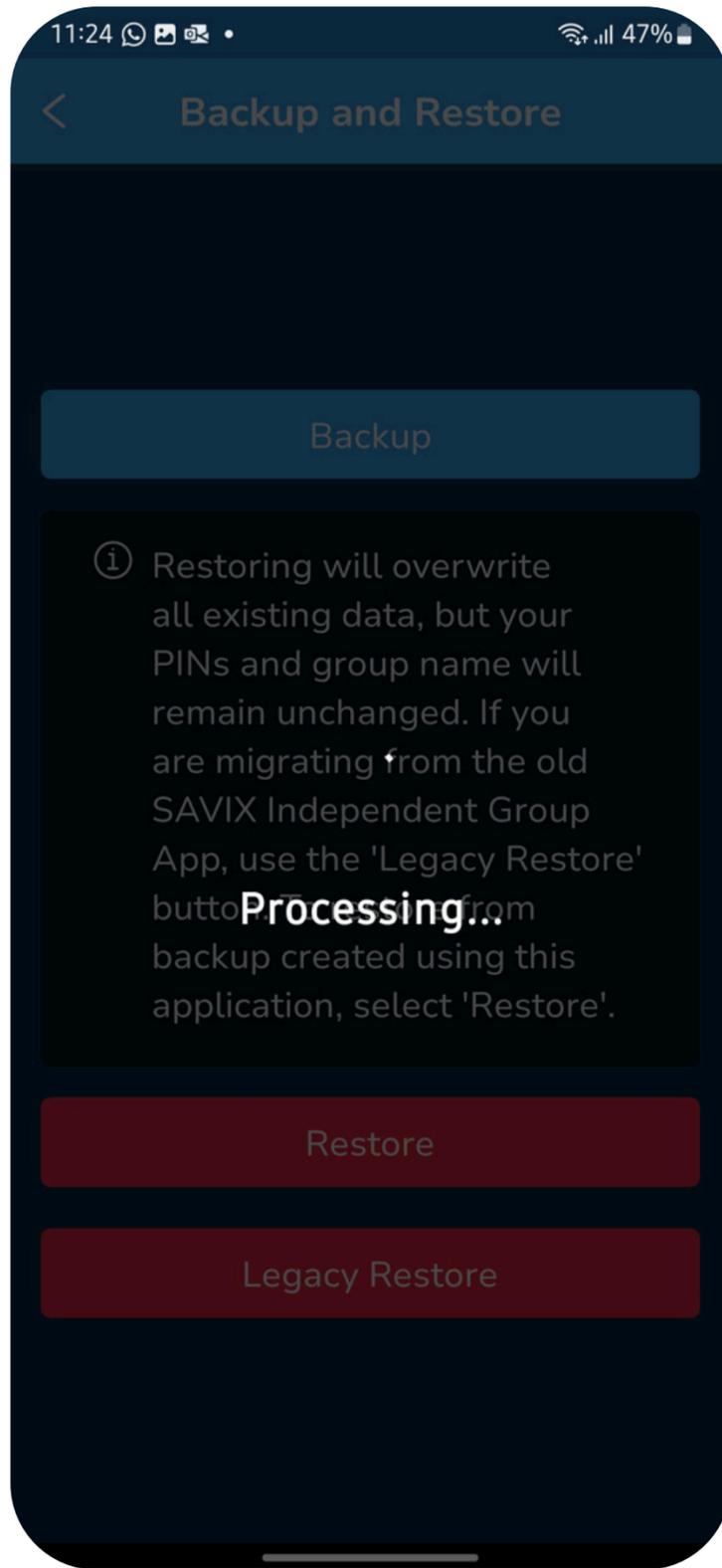
Backup



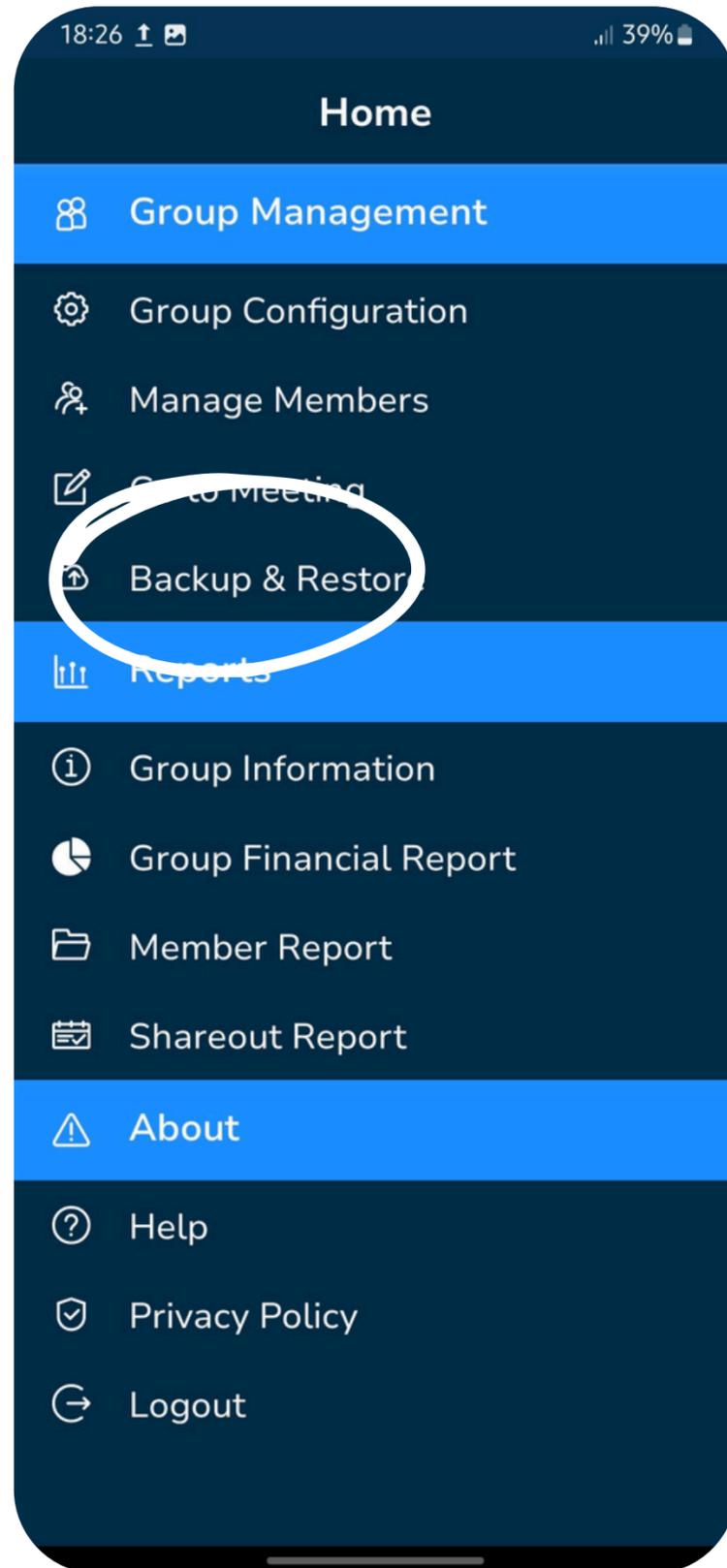
Select the group email account configured on the phone. This is where the backup will be restored.



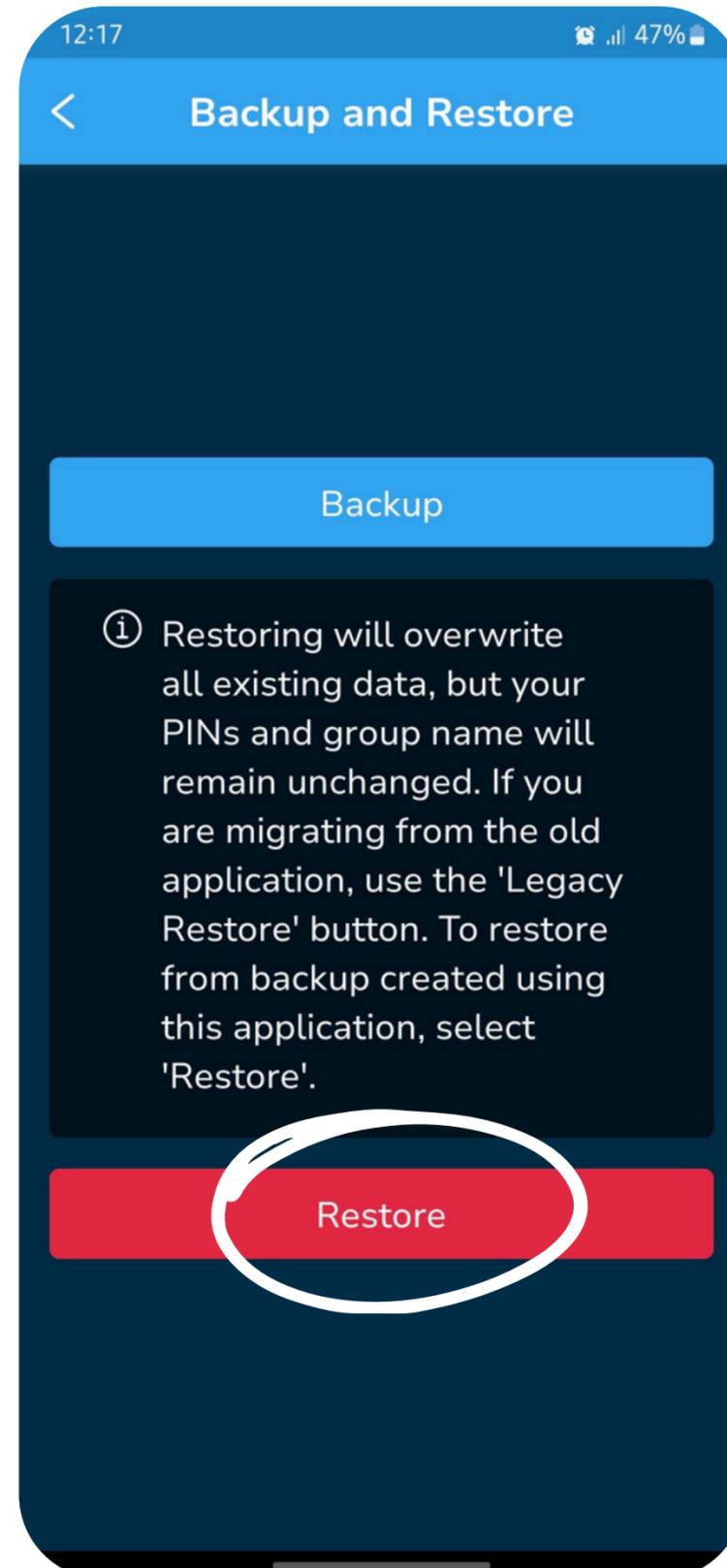
Backup



Backup will complete successfully.



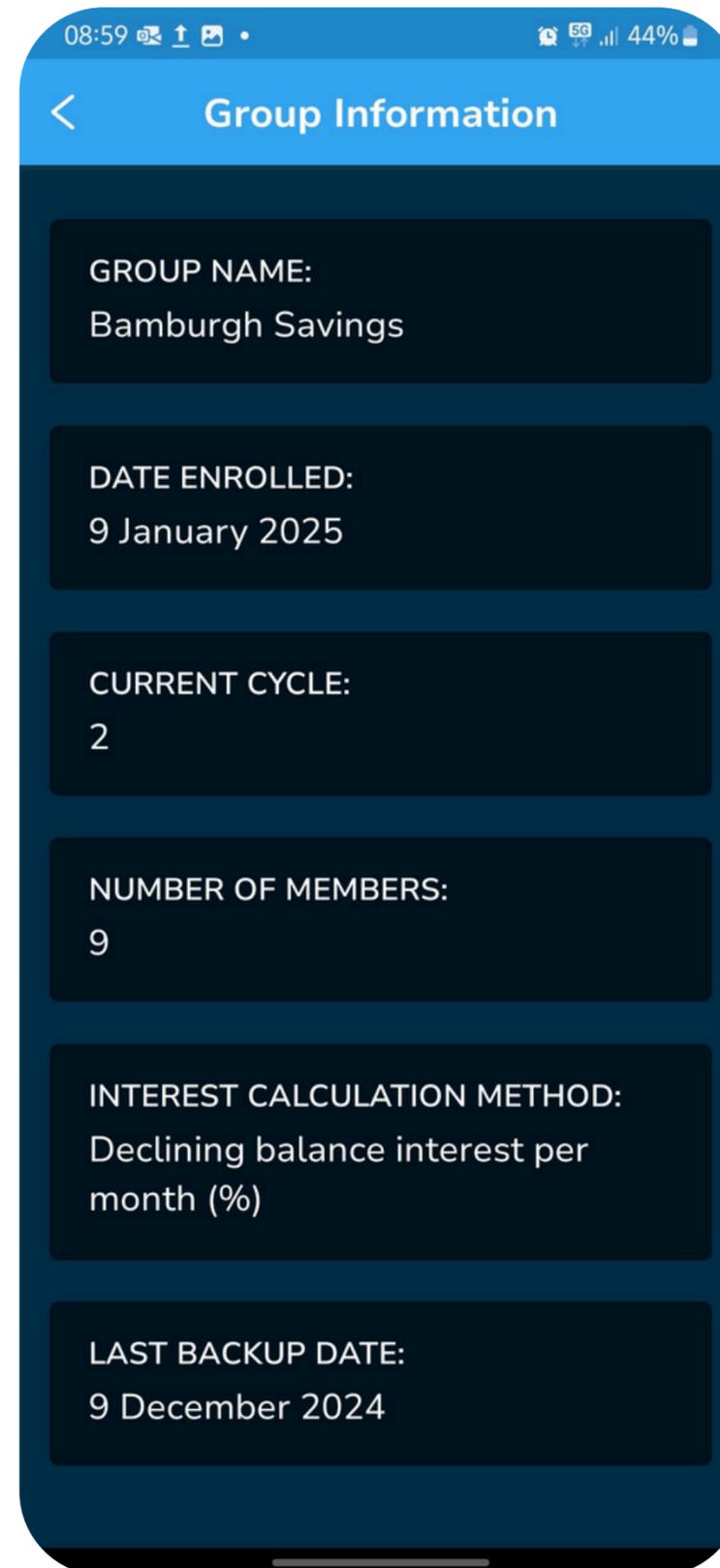
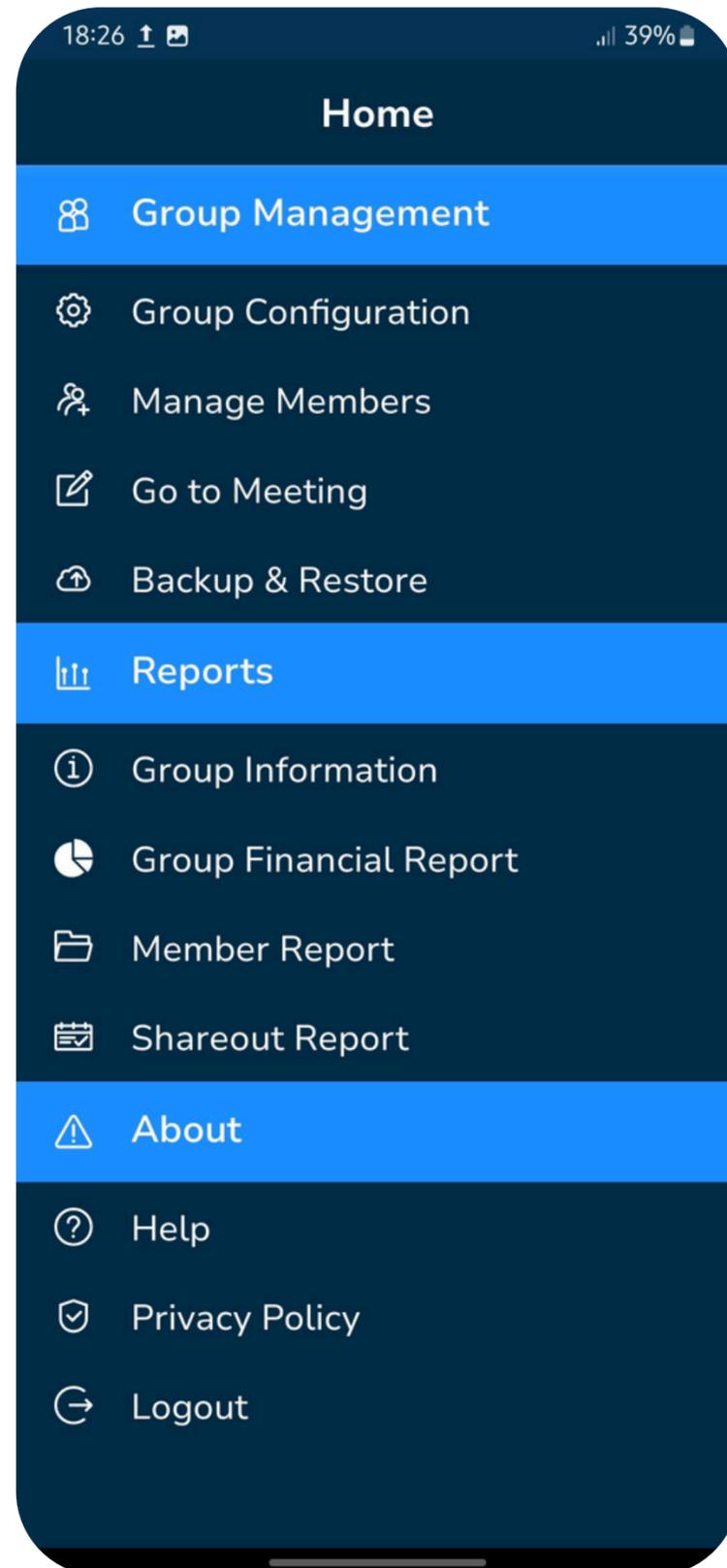
Restore



This is useful to a group when they have lost their phone or damaged it, they can restore their group to a new device. They should ensure to:

1. Set up the same group email on the new phone. This is where the backup will be downloaded from.
2. Register the group on the new device.
3. Navigate to Backup and Restore once they are logged in, and click 'Restore'

Reports: Group Information



This report shows Group Configurations

1. Group Name
2. Date group was registered on the application.
3. Current cycle
4. Number of members
5. Interest Calculation method
6. Last Backup Date - the last time the complete meeting data and group configuration was uploaded to the group Google Drive account.

Reports: Group Financial Report

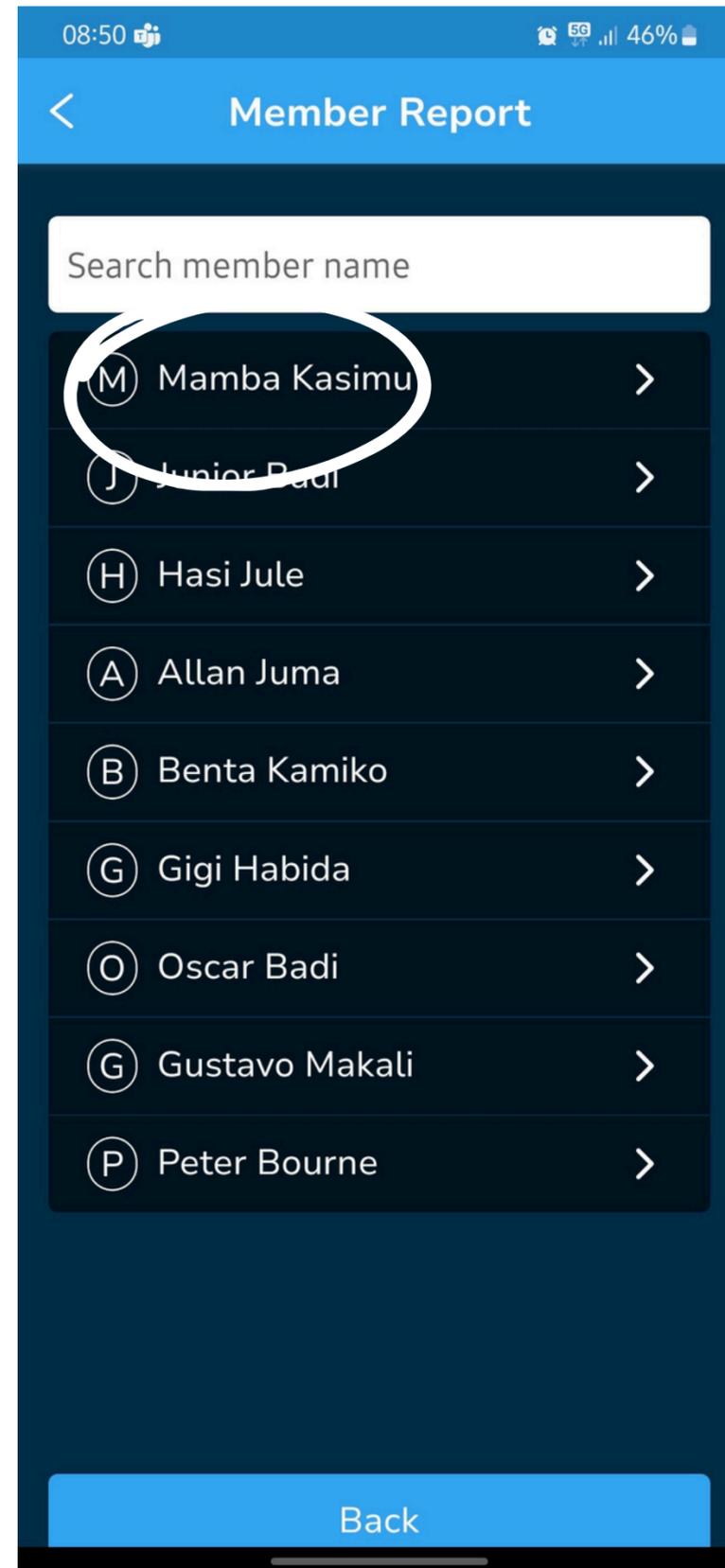
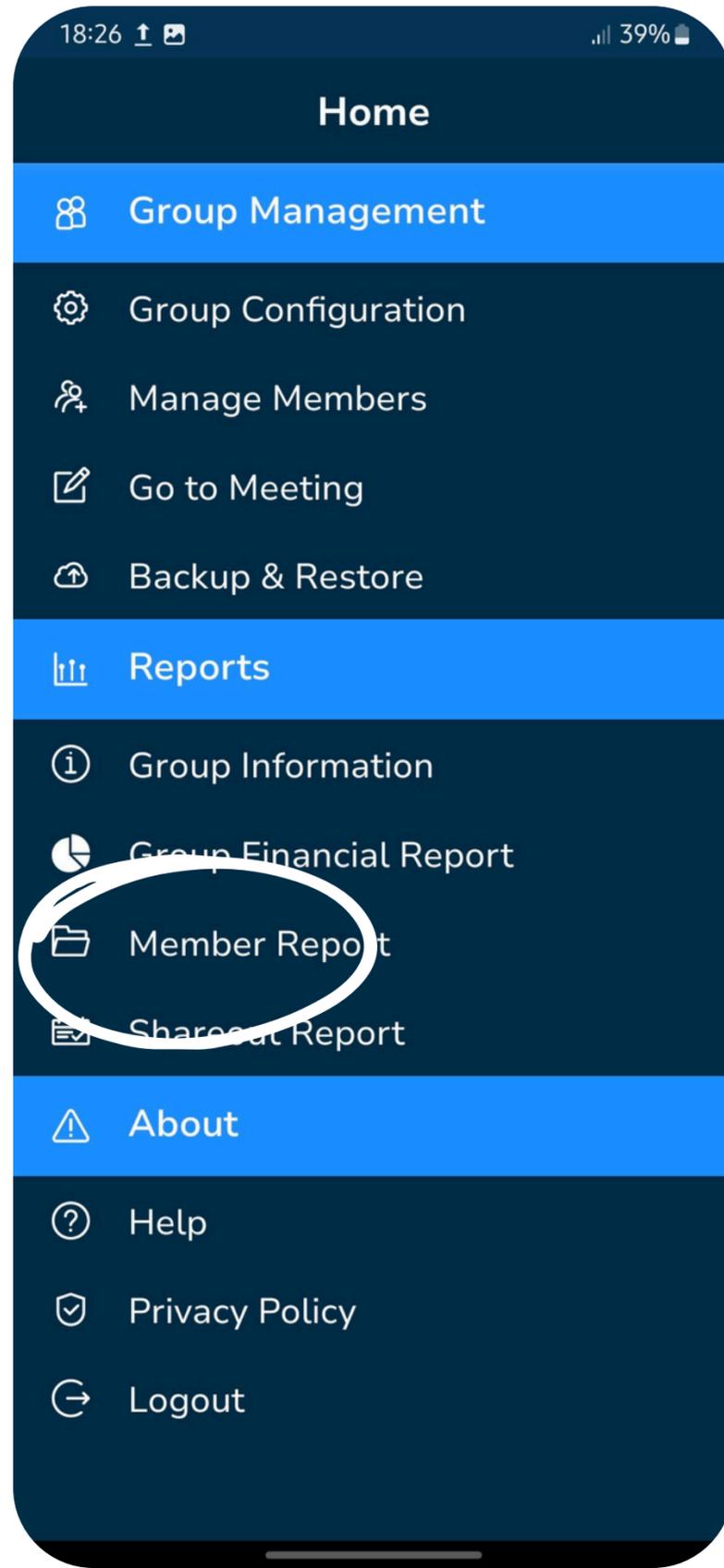
Group Financial Report	
Meetings in this cycle	1
Number of Members	9
Report Date	10 January 2025
Member savings and loans	
Value of savings mobilised in meeting	52,000
Value of savings this cycle	52,000
Value of loans disbursed in meeting	0
Value of loan repayments in meeting	0
Value of loans outstanding (including interest)	0

Group Financial Report	
Value of savings this cycle	52,000
Value of loans disbursed in meeting	0
Value of loan repayments in meeting	0
Value of loans outstanding (including interest)	0
Cash balances	
Cash in social fund at end of meeting	1,500
Cash in loan fund at end of meeting	52,000
Cash at bank at end of meeting	0

This report shows:

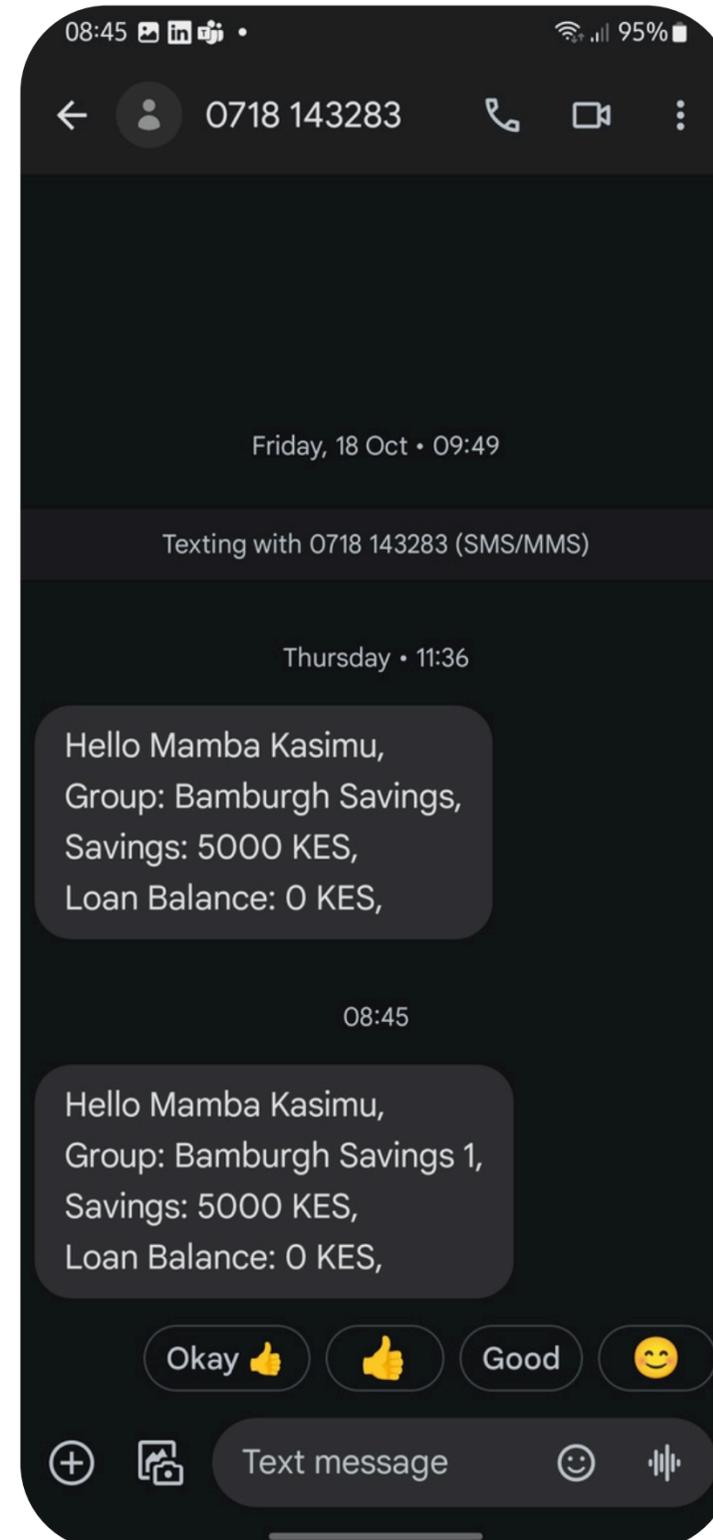
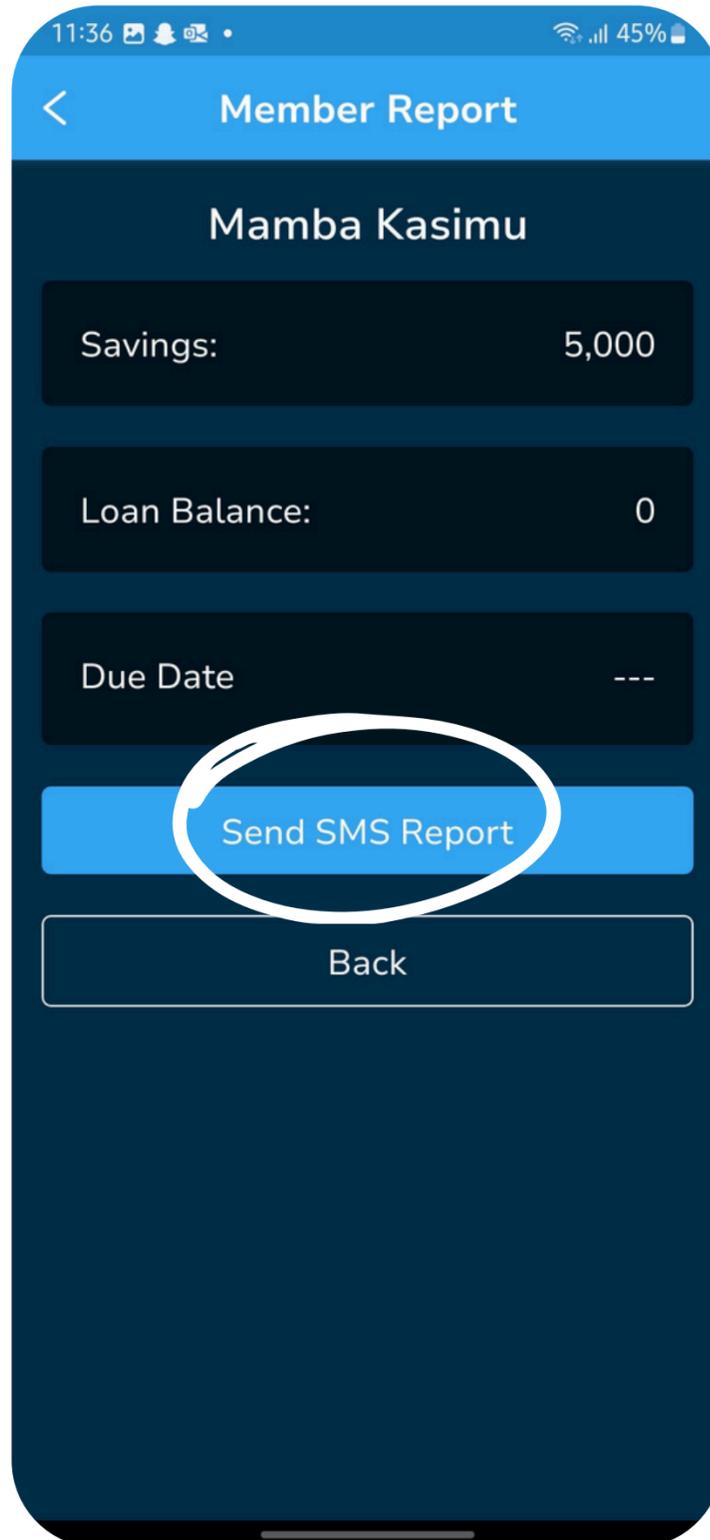
1. The number of meetings done in the current cycle
2. Number of members
3. Date report was generated.
4. Member savings and loans
5. Cash balances based on the last meeting.

Reports: Member Report



This report shows individual member savings and loan balance.

Reports: Member Report



This report shows individual member savings and loan balance. The report can be shared via sms to the member's number.

The group phone should have a simcard . Standard rates apply based on the network provider in use.

Reports: Shareout Report

08:49 95%

Meeting Steps

Is this a share-out meeting

Check Cash balances at start of meeting

Prior Cash in Social Fund:	600
Prior Cash in Loan Fund:	3,000
Prior Cash at Bank:	0

Savings Per Member >

Loan repayments per member >

Enter Cash Balances at end of meeting

Cash in Social Fund

Cash in Social Fund

Cash in Loan Fund

13:10 39%

Meeting Steps

Prior Cash at Bank: 0

Savings Per Member >

Loan repayments per member >

Enter Cash Balances at end of meeting

Cash in Social Fund

1400

Cash in Loan Fund

6000

Cash at Bank

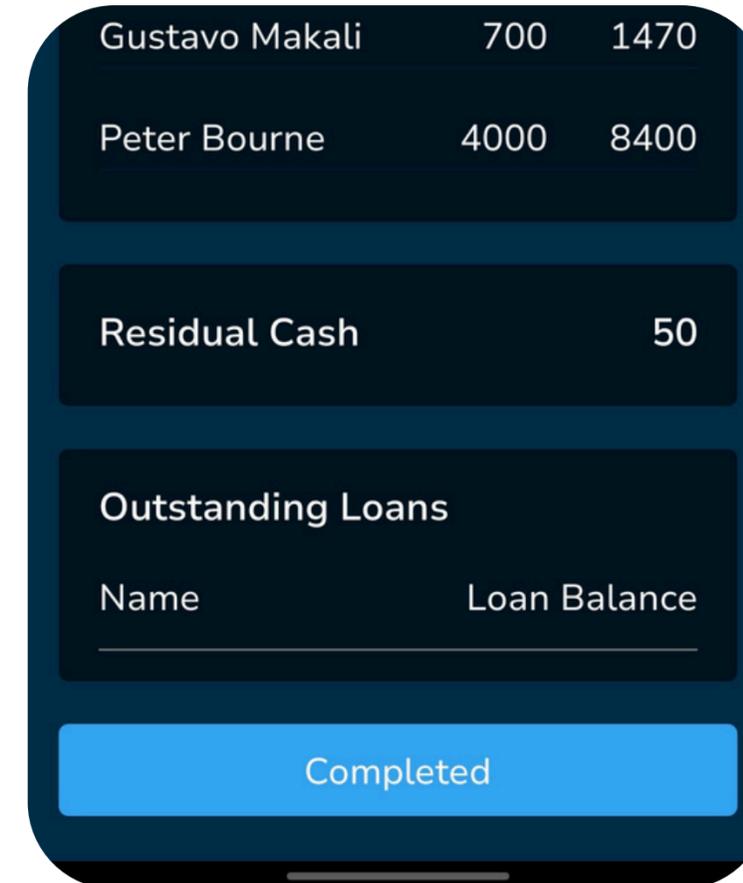
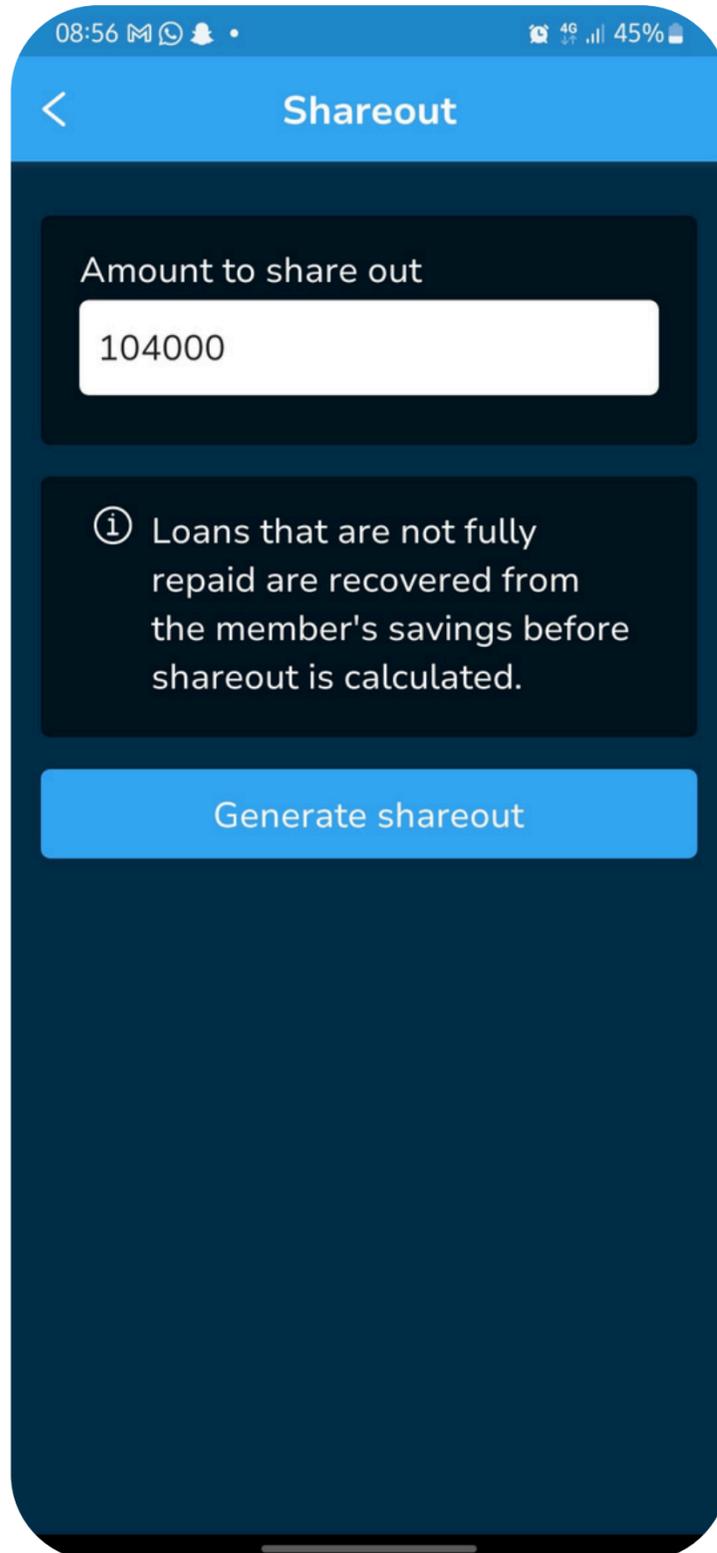
0

Save & Share out

When a group completes its loans and savings cycle, the last meeting of the cycle is marked as a 'shareout meeting'.

The record keeper can record any savings and loan repayments, update the cash balances during the meeting, then save and shareout.

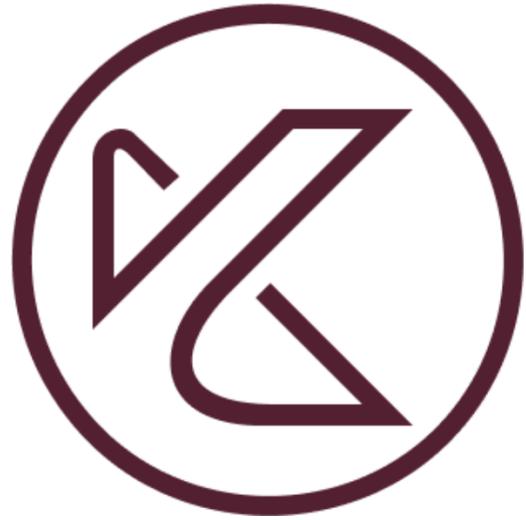
Reports: Shareout Report



The amount is shared out based on a ratio of the savings of each member.

The share-out values are rounded down based on the smallest unit of currency configured, hence any residual cash will be recorded. This report is available throughout the new cycle until another share-out is done.

Any outstanding loans will be listed as a remainder after subtracting the loan from the savings of the member with a loan .



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